

2019–2020 Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2020



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FORT BEND INDEPENDENT SCHOOL DISTRICT

**COMPREHENSIVE
ANNUAL
FINANCIAL REPORT**

**For the Fiscal Year Ended
June 30, 2020**

PREPARED BY

**The Fort Bend Independent School District
Business & Finance Department**

16431 Lexington Boulevard, Sugar Land, Texas 77479

FORT BEND INDEPENDENT SCHOOL DISTRICT
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INTRODUCTORY SECTION



FORT BEND INDEPENDENT SCHOOL DISTRICT
Principal Officials and Advisors

BOARD OF TRUSTEES

Jason Burdine, President

Addie Heyliger, Vice President

Dave Rosenthal, Secretary

Allison Drew, Member

Grayle James, Member

Jim Rice, Member

Kristin K. Tassin, Member

ADMINISTRATION

Charles E. Dupre, Ed.D., Superintendent of Schools

Diana Sayavedra, Deputy Superintendent

Beth Martinez, Chief Academic Officer

Veronica Sopher, Chief Communications Officer

Bryan Guinn, Chief Financial Officer

Gwyn Touchet, Chief Human Resources Officer

Long Pham, Chief Information Officer

Oscar Perez, Chief Operations Officer

Anthony Indelicato, Chief of Staff and Collaborative Communities

Joe Rodriguez, Ed.D., Chief of Schools

Carmela Levy-David, Assistant Superintendent

Kwabena Mensah, Ed.D., Assistant Superintendent

Xochitl Rodriguez, Ed.D., Assistant Superintendent

Brett Lemley, Ed.D., Assistant Superintendent

CONSULTANTS AND ADVISORS

Whitley Penn LLP

Houston, Texas - Independent Auditors

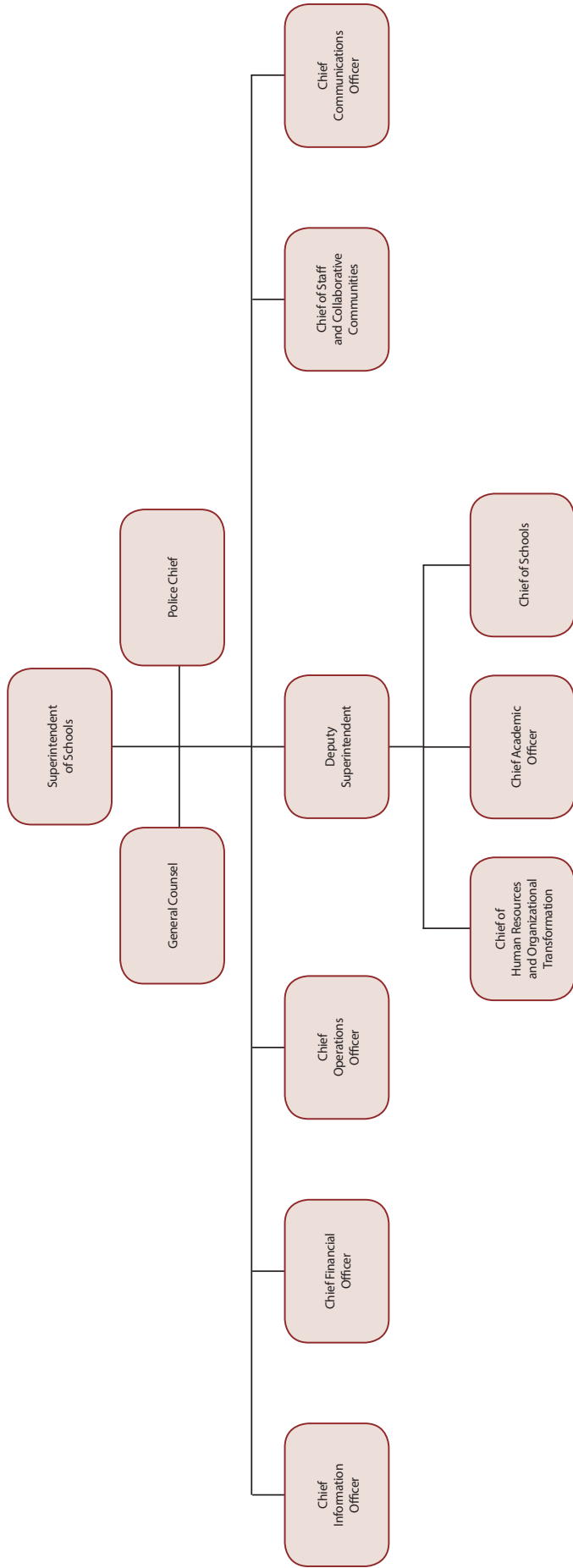
Bracewell LLP

Houston, Texas - Bond Counsel

Hilltop Securities Inc.

Dallas, Texas - Financial Advisor

Fort Bend ISD Organization Chart



Fort Bend Independent School District

Charles Dupre, Ed.D., Superintendent of Schools

October 12, 2020

Members of the Board of Trustees and Citizens of Fort Bend Independent School District
Fort Bend Independent School District
16431 Lexington Blvd.
Sugar Land, TX 77479

Dear Board Members and Citizens:

The Texas Education Code, as well as District policy, requires an annual audit of the financial records and transactions of the District by an independent certified public accountant selected by the Board of Trustees to conduct the audit. The audit must be filed with the Texas Education Agency by the 150th day after each year end. The Comprehensive Annual Financial Report of the Fort Bend Independent School District (the District or FBISD) for the year ended June 30, 2020 is prepared to fulfill that requirement.

Responsibility for the completeness, fairness, and accuracy of the information contained in this report rests with the District's management. We believe that the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operations of the District on a government-wide and fund basis. We also believe that all disclosures necessary to enable the reader to gain full understanding of the District's financial activities have been included.

The accounting firm of Whitley Penn, LLP, chosen by the Board of Trustees, performed the audit for the year ending June 30, 2020. In addition to meeting the requirements set forth in state statutes, the audit is part of a broader, federally mandated "Single Audit" designed to meet the needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE DISTRICT

The District is an independent political subdivision (a local education agency) operating under the applicable laws and regulations of the State of Texas. As an independent reporting entity, the District has responsibility and control of activities related to public school education within its boundaries.

The Missouri City Independent School District and Sugar Land Independent School District were consolidated by election on April 18, 1959, forming the Fort Bend Independent School District. Spanning 170 square miles, the district is located in the northeast part of Fort Bend County, just southwest of the City of Houston and Harris County, and encompasses the incorporated cities of Missouri City, Sugar Land, a part of Richmond, and a small portion of Houston.

As the eighth largest district in the state of Texas, FBISD is comprised of 80 campuses during fiscal year 2019-2020 including 11 high schools, 15 middle schools, 51 elementary schools, and three unique secondary learning centers. In addition, other sites for administration, athletics, agriculture, and instructional and support services are utilized. The average age of school buildings is 26 years and specific ages and capacities of the school buildings can be found in Table 18 of the Statistical Section and Note 7 of the financials discusses the conditions of buildings.

The District provides services for students from pre-kindergarten through twelfth grade. Programs offered by the District include academic academies, gifted and talented programs, career and technology programs, bilingual and special education programs, and a wide variety of athletic and fine art extracurricular activities. The wide multitude of programs serves the District's multicultural diversity, which is one of the District's greatest strengths. As a multicultural school district, FBISD students represent countries from around the world. More than 90 different dialects and languages are spoken by FBISD students and their families. Approximately 15 percent of students were enrolled in the ESL (English second language)/Bilingual programs during school year 2019-2020. The District provided ESL programs at all campuses and bilingual programs at 11 campuses in 2019-2020. In addition, many students were enrolled in at least one career and technical education class.

FACTORS AFFECTING THE FINANCIAL CONDITION

State and Local Economy

The state and local economy have been affected by the coronavirus (Covid-19). On March 13, 2020 the Texas governor declared a statewide disaster for Covid-19. The federal government approved Texas as a major disaster on March 25, 2020 which allowed the state to receive federal assistance due to Covid-19. The federal government approved the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) on March 29, 2020, which provided \$150 billion of federal aid for state and local governments. Part of the CARES Act included establishing the Elementary Secondary School Emergency Relief Fund (ESSERF) and provided \$1.3 billion to TEA, who in turn, allocated approximately \$8.7 million of ESSERF funding to the district in 2019-20. However, TEA substituted the federal revenue for the state revenue the district would have received from the foundation school program for fiscal year 2020. Thus, the district received the same amount of funding originally projected does expect to incur additional expenses due to Covid-19. The Texas Comptroller projected a shortfall of \$4.6 billion for the biennium ending August 2021 due to lower oil prices and Covid-19. The Texas Comptroller stressed the projection included "an unprecedented amount of uncertainty" and could change due to the pandemic and future oil prices. The Texas Comptroller projected an \$8.8 billion Economic Stabilization Fund by August 2021 if lawmakers do not use the fund for any deficits. The district will continue to monitor the impact of the state budget and the resulting impact to the school district budget as well as the impact of Covid-19 in fiscal year 2020-21.

The local economy is diverse and major employment sectors include engineering, oil services and exploration, education, manufacturing, healthcare, and real estate. The diversified economy reduces the dependence on the energy industry making the economy more resilient in years when the energy sector contracts. Fort Bend County has continued to experience gains in housing starts and closings, as well as increases to property values, although the property value increase for tax year 2019 is not as large as seen in previous years. Fort Bend County is primarily residential with an average home price of \$284,589. The unemployment rate in Fort Bend County has increased

from 3.5 percent in June 2019 to 9.0 percent in June 2020 due to COVID-19. Fort Bend County continues to attract residents to various master planned communities such as Aliana, Grand Vista, Harvest Green, Riverstone, and Sienna. Growth in these communities has increased demand for retail, healthcare, entertainment centers, as well as schools.

FACTORS AFFECTING FINANCIAL CONTROL

Financial Control

The Board approved a Fiscal and Budget Strategy that provides a framework for establishing budgets and conducting operations. The annual budget, which serves as the foundation for the District's financial planning and control, supports the ongoing operations of the District and incorporates the goals and priorities set by the Board and Superintendent.

Internal Controls

The District maintains a system of accounting controls designed to assist the administration in meeting its responsibility for accurately reporting the financial condition of the District. The system is designed to provide reasonable assurance that authorized transactions are promptly and accurately recorded, district resources are efficiently and effectively utilized, district assets are safeguarded from loss, theft or misuse, and financial reports are prepared in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met.

The District contracts with an Internal Auditing firm that reports directly to an Audit Committee consisting of several Board of Trustee members. The firm conducts a risk assessment and performs internal audits of identified areas based on the risk assessment.

Budgetary Control

Texas Education code section 44.002 through 44.006 requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and tax rate. A notice of this meeting is required to be published at least 10 days but not more than 30 days before the public meeting. The budget is required be adopted prior to June 30. The Board must adopt budgets for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Fund (special revenue). The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approval by the Board of Trustees. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund must be approved by the Board prior to expenditure of funds. The District utilizes a detailed line item approach for Governmental fund types that is prepared in accordance with the budgeting requirements as defined in the Financial Accountability System Resource Guide for Texas school districts.

Budgetary control is maintained at the function level by organizational units through an encumbrance accounting system. Select outstanding encumbrances at the end of the fiscal year are rolled forward into the subsequent fiscal period and budget amendments are implemented accordingly.

Long-term Financial Planning

The district's tax rate will continue to be compressed due to House Bill 3 (HB 3) passed by the 86th Texas Legislature. The tax rate for fiscal year 2020-21 is \$1.2402 compared to \$1.27 for fiscal year 2019-20. In addition, the District is anticipated to receive transition funding through the foundation school program as of result of HB3. The District received \$12.5 million from the transition grant in 2019-20. The transition grant ends at the end of fiscal year 2024-25. The District will continue to monitor the impact of the transition grant to the District's budget and projects that increases in property tax values beyond 2.5% will reduce the amount of the transition grant to the District.

The budget for 2020-21 was adopted assuming normal operations. The district could incur unbudgeted expenses related to Covid-19 with implementation of online learning which started March 16, 2020, implementation of further cleaning measures, potential contract tracing expenses. In addition revenues could be impacted due to lower state revenues, athletic revenues and other miscellaneous revenues. The District will ensure to explore all reimbursement opportunities through federal and state programs to minimize the impact of the pandemic on the District funds balance.

Student enrollment is budgeted to increase from 77,226 in fiscal year 2019-2020 to 79,076 for fiscal year 2020-2021. The growth of students continues to increase demand for additional buildings and space and the high average age of existing buildings is requiring more renovation and maintenance. The District's latest demographic report predicts student enrollment of over 85,000 by the year 2027 based on a moderate growth scenario. To address the continued growth of students, the voters approved a \$992.6 million bond referendum in November 2018 that will fund the first of a two-phase, six-year plan to address capital needs in the District. The 2018 bond referendum includes the construction of three elementary schools, one high school, the rebuild of Lakeview and Meadows Elementary Schools, and classroom additions at Madden and Neill Elementary Schools, as well as the design of one middle school.

The District has maintained a stable fund balance. This strong financial position allows the District to receive AA+ high bond ratings issued by both Fitch and Standard and Poor's. A strong fund balance also allows the district to respond to unexpected situations that arise.

MAJOR ACCOMPLISHMENTS

Community Partner Accolades

Since its inception in 1992, the Fort Bend Education Foundation has awarded nearly \$36 million to FBISD teachers and schools. During the 2019-2020 school year, the Fort Bend Education Foundation awarded more than \$639,000 to the District for FBISD teachers to fund innovative programs for the District's students.

The 2020 graduating Senior Class were offered academic and athletic scholarship totaling close to \$168 million.

AWARDS AND ACKNOWLEDGEMENTS

Financial Reporting Awards

The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the twelve months ending June 30, 2019. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

Additionally, the Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual financial report for the same time period. The Certificate of Excellence in Financial Reporting certifies that the recipient school district presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation; and the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO.

Both the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are valid for a period of one year only. We believe that the current comprehensive annual financial report continues to meet the program requirements for the Certificate of Achievement and the Certificate of Excellence, and it will be submitted to the GFOA and ASBO to determine its eligibility for other certificates.

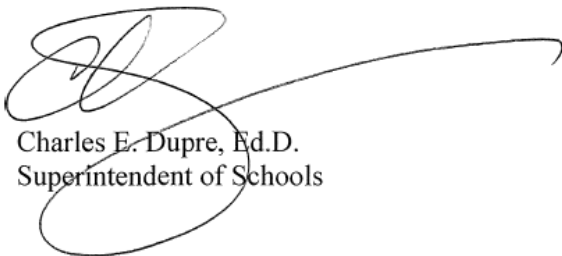
FBISD is proud to have received a “Superior Achievement” rating under the Schools FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature. The primary goal of Schools FIRST is to ensure quality performance in the management of school districts’ financial resources, a goal made more significant due to the complexity of accounting associated with the Texas school finance system.

Lastly, the District was awarded for the fifth consecutive time a Certification of Distinction by the Government Treasurers’ Organization of Texas (GTOT) with the latest award applicable for the two year period ending September 2022. The certification recognizes the District for developing an investment policy that meets the requirements of the Public Funds Investment Act and standards for prudent public investing established by the GTOT.

Acknowledgments

We appreciate the support of the Board of Trustees, residents living in the FBISD attendance zone, and the business community, all of whom work cooperatively with the District to ensure the best education for our students. We also want to express our gratitude to all employees who provided information, data or services in connection with the audit and for conducting the financial affairs of the District in a fiscally responsible manner. We would like to acknowledge our independent auditors, Whitley Penn, L.L.P., for providing professional guidance and assistance in the preparation of this report.

Respectfully submitted,



Charles E. Dupre, Ed.D.
Superintendent of Schools



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend Independent School District
Texas**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Fort Bend Independent School District

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2019.**

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Claire Hertz'. The signature is written in a cursive style and is positioned above a horizontal line.

Claire Hertz, SFO
President

A handwritten signature in black ink, reading 'David J. Lewis'. The signature is written in a cursive style and is positioned above a horizontal line.

David J. Lewis
Executive Director

CERTIFICATE OF THE BOARD OF TRUSTEES
FORT BEND INDEPENDENT SCHOOL DISTRICT

Fort Bend County District Number: 079-907

We, the undersigned, certify that the annual financial reports for the above named school district were reviewed and approved for the year ended June 30, 2020, at a meeting of the Board of Trustees of such school district on the 19th day of October, 2020


Vice President, Board of Trustees
Addie Heyliger

Attest: 
Secretary, Board of Trustees
Dave Rosenthal

FINANCIAL SECTION



REPORT OF INDEPENDENT AUDITORS

To the Board of Trustees
Fort Bend Independent School District
Sugar Land, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Fort Bend Independent School District (the "District"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 7 through 17 and budgetary comparison information, pension information, and other-post employment benefit information on pages 82 through 89, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, such as the combining and individual nonmajor fund financial statements, budget comparisons and compliance schedules and the other information, such as the introductory and statistical section, are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budget comparisons and compliance schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.


In our opinion, the combining and individual fund financial statements and budget comparisons and compliance schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

To the Board of Trustees
Fort Bend Independent School District

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.


Houston, Texas
October 6, 2020



FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend Independent School District (FBISD or the District), we offer this narrative overview of the District's financial performance for the year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter located in the front of this report, the independent auditors' report, and the District's Basic Financial Statements which follow this section.

Financial Highlights

The liabilities and deferred inflows of resources of the District exceeded assets and deferred outflows of resources at June 30, 2020, by \$265,505,917 on the government-wide financial statements. This deficit is mainly due to the implementation of Governmental Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions* and reflecting the District's proportionate share of the post-employment benefit liability in the financials. This change does not affect the financial stability of the District nor does it change how the District conducts its financial decision-making. Rather, the District is reflecting its portion of the liability that the State of Texas manages and operates.

The District's governmental funds financial statements reported combined ending fund balances of \$251.1 million at June 30, 2020, which is a net decrease in fund balance of \$49.0 million from the prior year. The decrease in governmental fund balances was primarily due to an increase deficit fund balance position of the Capital Projects Fund of \$64.7 million, offset by increases of \$3.1 million in the General Fund, and \$15.8 million in the Debt Service Fund balance.

At the end of the current fiscal year, total unassigned fund balance for the General Fund was \$132.9 million or 18.7 percent of the total General Fund expenditures of \$710.2 million. In addition, the General Fund has a committed fund balance of \$60.6 million for state revenue stabilization, or 8.5 percent of total General Fund expenditures.

Overview of the Financial Statements

The Comprehensive Annual Financial Report is composed of three main sections - (A) Introductory Section, (B) Financial Section, and (C) the Statistical Section. The Financial Section of this Comprehensive Annual Financial Report consists of four parts: (1) *management's discussion and analysis* (this section), (2) the *basic financial statements*, (3) *required supplementary information*, and (4) *other supplementary information*, which is an optional section that presents additional information such as *combining and individual fund statements and schedules* for non-major and major governmental funds, internal service funds, fiduciary funds, and required compliance information.

The Management's Discussion and Analysis section is intended to serve as an introduction to the District's Basic Financial Statements. The District's Basic Financial Statements comprise three components: (1) Government-Wide Financial Statements, (2) Fund Financial Statements, and (3) Notes to the Basic Financial Statements.

The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Overview of the Financial Statements (continued)

The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.

Governmental fund statements tell how general government services were financed in the short term as well as what remains for future spending.

Proprietary fund statements offer *short-* and *long-term* financial information about the activities the government operates like businesses, such as the District's self-insurance programs.

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Basic Financial Statements

Government-Wide Statements

All of the District's services are reported in the government-wide financial statements, including instructional, instructional leadership, student support services, general administration, support services, and debt service. Property taxes, state foundation funds, and grants finance most of these activities.

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The Statement of Net Position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To fully assess the overall health of the District, however, non-financial factors need to be considered as well, such as changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The Statement of Activities presents information for all of the current year's revenues and expenses regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*).

The government-wide financial statements include the District's extended learning program and facility rental program. The extended learning program provides K-6th grade students homework help and enrichment activities, while the facility rental program provides rental space for participants. The costs associated with these programs are accounted for as business-type activities.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Basic Financial Statements (continued)

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related requirements. The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole.

Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants.

The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The District has three fund types:

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, it is useful to compare the information presented for governmental funds, with similar information presented for governmental activities in the government-wide financial statements. In doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 26 governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund, and Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined in a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its General Fund, National School Breakfast and Lunch Program Fund, and Debt Service Fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Basic Financial Statements (continued)

Fund Financial Statements (continued)

Proprietary funds: Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. There are two proprietary fund types - enterprise and internal service funds. The District's enterprise funds are used to account for its business-type activities, an extended learning program, a facilities rental program and career and technology education (CTE) program. The internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The District uses the internal service fund to report activities for its self-funded insurance programs.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The District is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are excluded from the activities of the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Required Supplementary Information relates to General Fund budgetary comparison information and required pension system and OPEB information.

Other Supplementary Information

The Other Supplementary Information section contains information for the purpose of additional analysis and is not a required part of the basic financial statements. The other supplementary information includes combining and individual fund statements for non-major governmental funds, and internal service funds as well as budgetary comparisons for funds required to be reported, which does not meet the criteria for Required Supplementary Information. This section also includes certain compliance schedules required by State Regulatory agencies.

Government-Wide Financial Analysis

Presented in the following pages, Tables I and II are summarized Statement of Net Position and Statement of Changes in Net Position for both current and prior-year data. Our analysis focuses on the current year and the comparison of prior-year amounts on the net position (Table I) and changes in net position (Table II) of the District's governmental and business-type activities.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)

Net Position

With the implementation of Government Accounting Standards Board (GASB) Statement 68 and 75, net position may not serve as the best indicator of the District's financial position. A better indicator of the District's financial position is the District's Governmental Fund Balance Sheet and fund balances in the General, Debt and Non-major Governmental Funds. For the year ended June 30, 2020, liabilities and deferred inflows of resources of the District exceeded assets and deferred outflows of resources by \$265.5 million.

Table I - Net Position Summary

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 471,401,065	\$ 442,645,704	\$ 6,576,150	\$ 8,061,886	\$ 477,977,215	\$ 450,707,590
Capital assets	1,198,277,005	1,115,773,261	2,506,208	2,619,795	1,200,783,213	1,118,393,056
Total Assets	<u>1,669,678,070</u>	<u>1,558,418,965</u>	<u>9,082,358</u>	<u>10,681,681</u>	<u>1,678,760,428</u>	<u>1,569,100,646</u>
Total Deferred Outflows of Resources	<u>157,784,597</u>	<u>172,750,195</u>	<u>-</u>	<u>-</u>	<u>157,784,597</u>	<u>172,750,195</u>
Current liabilities	215,239,651	138,434,903	449,126	995,189	215,688,777	139,430,092
Long-term liabilities	1,724,120,908	1,674,206,365	-	-	1,724,120,908	1,674,206,365
Total Liabilities	<u>1,939,360,559</u>	<u>1,812,641,268</u>	<u>449,126</u>	<u>995,189</u>	<u>1,939,809,685</u>	<u>1,813,636,457</u>
Total Deferred Inflows of Resources	<u>162,241,257</u>	<u>105,009,927</u>	<u>-</u>	<u>-</u>	<u>162,241,257</u>	<u>105,009,927</u>
Net Investment in capital assets	82,746,781	85,897,000	2,506,208	2,619,795	85,252,989	88,516,795
Restricted	83,191,544	73,377,655	-	-	83,191,544	73,377,655
Unrestricted	(440,077,474)	(345,756,690)	6,127,024	7,066,697	(433,950,450)	(338,689,993)
Total Net Position	<u>\$ (274,139,149)</u>	<u>\$ (186,482,035)</u>	<u>\$ 8,633,232</u>	<u>\$ 9,686,492</u>	<u>\$ (265,505,917)</u>	<u>\$ (176,795,543)</u>

Unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, amounted to a deficit of \$440.1 million at June 30, 2020. Government-wide unrestricted net position deficit increased by \$95.3 million during the 2020 fiscal year including the prior period adjustment.

Government-wide net investment in capital assets (e.g. land, buildings and improvements, furniture and equipment, and construction in progress), less any related debt used to acquire those assets that is still outstanding, amounted to \$85.3 million as of June 30, 2020. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. The calculation of net investment in capital assets excludes certain debt amounts that funded repair work that was not capitalized due to existing assets already being depreciated.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)

Changes in Net Position

The Net Position of the District decreased by \$92.5 million for the year ended June 30, 2020. The total revenues from taxpayers, user service fees, grants, and other sources for the District was \$971.1 million, a \$59.2 million increase from fiscal year 2019. This increase was primarily driven by operating grants and contributions revenue increasing due to a \$7 million increase in TRS on behalf, \$13 million increase for GASB 68, a \$6.6 million increase related to GASB 75 and an \$8.5 million increase related to the ESSERF grant. State and other grants increased by \$23.9 million mainly to the passage of House Bill (HB 3) by the 86th legislature, which drastically changed how state aid is calculated. HB 3 increased the per pupil allotment from \$5,140 to \$6,160, eliminated the CEI index, calculated compensatory education by census blocks and included a transition grant for districts that did not benefit from HB 3 by more than three percent as well as many other changes. The District received \$10.5 million from the transition grant in fiscal year 2020.

Total expenses for the 2020 fiscal year were \$1.1 billion or \$130.1 million more than expenses of fiscal year 2019. The increase in total expenses is mainly attributable to providing raises to teachers, counselors, nurses and librarians raises as required by HB 3 (average ranging between 5.0 and 5.7 percent), raises to non-teaching staff of 5 percent of midpoint, increasing the starting teacher pay from \$53,000 to \$55,500, additional expenses related to GASB 68 and GASB 75, and expenses related to the implementation of the 2018 Bond program including student computers.

Table II - Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues						
Program Revenues:						
Charges for services	\$ 21,867,703	\$ 19,848,472	10,362,075	12,576,272	\$ 32,229,778	\$ 32,424,744
Operating grants and contributions	173,804,959	142,409,052	-	-	173,804,959	142,409,052
General Revenues:						
Property taxes	520,272,511	514,279,300	-	-	520,272,511	514,279,300
State and other grants	238,240,004	214,387,164	-	-	238,240,004	214,387,164
Other	6,378,146	8,242,695	136,540	133,466	6,514,686	8,376,161
Total Revenues	960,563,323	899,166,683	10,498,615	12,709,738	971,061,938	911,876,421
Expenses						
Instructional	600,352,348	511,714,131	-	-	600,352,348	511,714,131
Instructional leadership	78,013,057	68,184,651	-	-	78,013,057	68,184,651
Student support services	136,925,664	127,049,297	-	-	136,925,664	127,049,297
General administration	23,116,280	19,173,067	-	-	23,116,280	19,173,067
Support services	167,762,174	149,830,250	-	-	167,762,174	149,830,250
Community services	1,525,991	1,049,682	-	-	1,525,991	1,049,682
Interest expense	37,943,873	39,729,723	-	-	37,943,873	39,729,723
Facilities repairs and maintenance	5,793,963	3,788,176	-	-	5,793,963	3,788,176
Intergovernmental charges	3,336,955	4,456,024	-	-	3,336,955	4,456,024
Business-type activities	-	-	8,836,875	8,543,770	8,836,875	8,543,770
Total Expenses	1,054,770,305	924,975,001	8,836,875	8,543,770	1,063,607,180	933,518,771
Excess (deficiency) before transfers	(94,206,982)	(25,808,318)	1,661,740	4,165,968	(92,545,242)	(21,642,350)
Transfers	2,715,000	2,212,000	(2,715,000)	(2,212,000)	-	-
Increase (decrease) in net position	(91,491,982)	(23,596,318)	(1,053,260)	1,953,968	(92,545,242)	(21,642,350)
Net Position - Beginning	(186,482,035)	(162,885,717)	9,686,492	7,732,524	(176,795,543)	(155,153,193)
Change in accounting standards*	3,834,868	-	-	-	3,834,868	-
Net Position - Ending	\$ (274,139,149)	\$ (186,482,035)	\$ 8,633,232	\$ 9,686,492	\$ (265,505,917)	\$ (176,795,543)

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis (continued)

Governmental Activities

Revenues for the District's governmental activities increased year over year overall \$61.4 million for the year ended June 30, 2020. The contrast in revenues from year to year is mainly due to the increase in operating grants and contributions revenue of \$31.4 million primarily due to the state's on behalf of contribution, and the pension and OPEB adjustments booked for GASB 68 and GASB 75. State and other grant revenue increased by \$23.8 million mainly due to HB 3, designed to increase the state revenue for school districts. Property tax revenues increased by \$6.0 million due to the increase in property values. During the current fiscal year, 53.6 percent of the District's revenues came from property taxes and 24.5 percent came from state funding formulas and federal grants. In the prior fiscal year, approximately 56.4 percent of the District's revenues came from property taxes, with an additional 23.5 percent derived from state funding formulas and federal grants.

Total governmental activities expenses per pupil totaled \$12,303 for the fiscal year 2020 compared to \$10,859 for fiscal year 2019 based on average daily attendance (ADA). This increase is primarily due to the increase in salaries as required by HB 3 as well as other staff. In addition, part of the increase is due to renovation work done as part of the 2018 bond program. Over 56.4 percent of the District's expenses were expended for instructional activities. When combined with student and other support services such as transportation, counseling, and nursing, 85.1 percent of the District's expenses were spent on direct student services.

Business-Type Activities

Revenues for the District's business-type activities were \$10.5 million and expenses were \$8.8 million for the year ended June 30, 2020 compared to \$12.7 million of revenue and \$8.5 million of expenses for the year ending June 30, 2019. The decrease in revenue is attributable to the Extended Learning program ceasing operations mid-March due to COVID-19 when the District switched to an online learning environment. Expenses increased mainly due to raises to employees in fiscal year 2020 and continuing to pay employees during COVID-19 while operations were ceased.

Financial Analysis of the District's Funds

Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation for particular purposes.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

As of June 30, 2020, the District's governmental funds (shown on Exhibit C-1) reported a combined ending fund balance of \$251.1 million, a decrease of \$49.0 million from last year. The decrease is primarily due to the Capital Projects negative fund balance increasing from \$29.8 million to negative \$94.6 million, or a \$64.7 million decrease during the fiscal year ending June 30, 2020. That decrease is partially offset by an increase in the Debt Service Fund balance of \$15.8 million in fiscal year ending June 30, 2020. See Note 21 to the financial statements for debt issued after June 30, 2020.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Financial Analysis of the District's Funds (continued)

Governmental Funds (continued)

A recap of total fund balance for all governmental funds follows:

Nonspendable:	
Inventories	\$ 1,297,899
Prepaid items	5,955,096
Restricted:	
Grant Funds	1,890,934
Debt service	94,673,165
Committed:	
Capital outlay, new schools and textbooks	16,900,000
State revenue stabilization	60,600,000
Economic stabilization	15,000,000
Campus activity funds	7,867,424
Assigned:	
Other purposes	8,527,957
Unassigned:	
Unassigned	38,363,401
Total Fund Balances	<u>\$ 251,075,876</u>

General Fund

The General Fund is the primary operating fund of the District. At the end of the year ended June 30, 2020, unassigned fund balance of the General Fund was \$132.9 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 18.7 percent of the total General Fund actual expenditures for fiscal year 2020, while total fund balance represents 34.0 percent of that same amount.

The fund balance of the District's General Fund was \$241.2 million at year end, an increase of \$3.1 million from the prior year. The primary reason for the increase is due to purchase orders that rolled into fiscal year 2021 due to goods and services not being received by fiscal year end

Debt Service Fund

The Debt Service Fund realized revenues of \$118.2 million and expenditures of \$269.3 million for the year ended June 30, 2020. In addition, the Debt Service Fund had refunding bond proceeds reported as other financing sources of \$146.8 million and premiums of \$20.2 million as fully explained in Note 8. The fund balance of the Debt Service Fund, restricted for the payment of the District's debt, remained stable and totaled \$94.7 million at June 30, 2020.

Capital Projects Fund

The Capital Projects fund balance decreased by \$64.7 million due to the difference between construction related expenditures of \$220.4 million and the issuance of capital related debt of \$155.3 million. This resulted in a deficit fund balance of \$94.6 million as of June 30, 2020. The deficit fund balance will be reduced as commercial paper is issued for outstanding accounts payable and accrued expenditures. See Note 21 to the financials for debt issued after June 30, 2020.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

General Fund Budgetary Highlights

The District revised the General Fund budget several times during the year ended June 30, 2020. Budget revenue amendments totaling \$2.7 million were approved by the Board of Trustees resulting in revenue increases. There was a shift of revenues from local revenues to state revenues of \$6.6 million due to House Bill 3 passed by the 86th legislature and an increase in state revenues of \$3 million for the TRS on behalf revenue due to 86th Texas legislature passing an appropriations bill allocating \$231 million to TRS in order to keep premiums the same for participants. Federal revenue increased by \$308,816 primarily due to reimbursements related to COVID-19 from Fort Bend County through the CARES Act.

Budgeted appropriations for expenditures for the General Fund increased \$9.9 million due to \$4.2 million for purchase orders from fiscal year 2019 that were honored in fiscal year 2020, \$2.7 million for textbooks related to the 2020 proclamation, and \$3.0 million for TRS on behalf contributions discussed above.

Overall, the General Fund had a favorable variance from final budgeted fund balance to actual ending fund balance of \$20.0 million for fiscal year 2020. This variance was mainly attributable to \$8.5 million of expenses transferred to the ESSERF grant, \$2.8 million more in revenue mainly attributable to state revenue, \$0.5 million more than budgeted transferred from Extended Learning, and \$.2 million unbudgeted for sale of property.

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2020, the District's investment in capital assets was \$1.2 billion, net of accumulated depreciation. The investments in capital assets include a broad range of capital assets, including land, buildings and improvements (includes infrastructure), furniture and equipment, and construction in progress. This amount represents a net increase (including additions and deletions) of \$82.4 million.

Table III - Capital Asset Summary

	Governmental Activities		Business- Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 98,313,069	\$ 76,979,637	\$ -	\$ -	\$ 98,313,069	\$ 76,979,637
Construction in Progress	87,727,855	89,256,796	-	-	87,727,855	89,256,796
Buildings and Improvements	982,386,283	921,029,017	2,506,208	2,619,795	984,892,491	923,648,812
Furniture and Equipment	12,720,399	13,999,296	-	-	12,720,399	13,999,296
Vehicles	17,129,399	14,508,515	-	-	17,129,399	14,508,515
Total Capital Assets,						
Net of Depreciation	<u>\$ 1,198,277,005</u>	<u>\$ 1,115,773,261</u>	<u>\$ 2,506,208</u>	<u>\$ 2,619,795</u>	<u>\$ 1,200,783,213</u>	<u>\$ 1,118,393,056</u>

Major additions to capital assets during 2020 included costs for land for a high school, middle school and elementary school as well as construction of Malala Elementary in the Aliana subdivision, the James Reese Career Technical Center, and the Meadows Elementary rebuild.

Additional information on the District's capital assets can be found in Note 7 of the financial statements.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Debt Administration

At June 30, 2020, the District had total long-term liabilities \$1.7 billion. Of this amount, \$1.2 billion comprises debt backed by the full faith of the State of Texas Permanent School Fund. The District's net Bonds Payable increased by \$80.9 million. The District experienced a \$14.3 million decrease in its proportional share of the TRS net pension liability, a \$16.7 million decrease in its proportional share of the TRS-Care post-employment benefit liability during the year ended June 30, 2020.

The District's current underlying credit rating is "AA+" by FitchRatings (Fitch) and "AA+" by Standard & Poor's and is given without consideration of credit enhancement. In addition, the Texas Permanent School Fund is rated "AAA" by Fitch.

Table IV - District's Outstanding Debt

Governmental Activities	2020	2019
Bonds Payable (net)	\$ 1,241,447,450	\$ 1,160,521,139
Net Pension Liability	206,732,032	221,081,301
Net OPEB Liability	270,110,960	286,788,848
Other Governmental Liabilities	11,560,277	12,162,521
Total Governmental Activity		
Long-Term Liabilities	<u>\$ 1,729,850,719</u>	<u>\$ 1,680,553,809</u>

More detailed information about the District's debt, net pension liability, and net OPEB liability is presented in Note 8, Note 14 and Note 15, respectively, of the financial statements.

Economic Factors and Next Year's Budgets and Rates

The Board of Trustees adopted General Fund budgeted revenues for fiscal year 2021 of \$730.1 million compared to General Fund budgeted expenditures of \$737.5 million and transfers in of \$2.5 million based on the projected student population of 79,076 students. The \$4.9 million budgeted shortfall has been committed in fund balance as of June 30, 2020.

The Debt Service adopted Budget for 2020-21 is based on an increase in the tax rate from .28 cents to .29 cents due to the 2018 bond program implementation.

Overall, the District budgets assumed reducing the total tax rate from \$1.27 in fiscal year 2019-20 to \$1.2401 for 2020-21 based on certified values.

The budgeted General Fund revenue for fiscal year 2021 of \$730.1 million is more than the actual revenue fiscal year 2020 of \$710.5 million primarily due to local property tax revenue increasing \$12.3 million due to increase in property tax values, state revenue increasing by \$13.7 million due to a budgeted increase student enrollment and special student population, a decrease of \$3.4 million in interest income due to lower interest rates and a decrease of \$2.2 million related to non-recurring insurance revenue received in fiscal year 2019-20 related to Hurricane Harvey. Budgeted State Revenue does include \$20.8 million from the transition grant as passed by HB 3, which expires at the end of fiscal year 2024. TEA has stated that if a districts ADA for the first two six weeks is more than one percent below the previous year, those two six weeks can be excluded from the yearly ADA calculation for fiscal year 2021. As of mid-September 2020, student enrollment was approximately 2,900 students below budget. The district is reaching out to all students registered last year who did not show up for online remote learning at the start of school in August 2020.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Economic Factors and Next Year's Budgets and Rates (continued)

The fiscal year 2021 budgeted expenses of \$737.5 million includes an increase of 246 new positions at a cost of \$16.7 million, and compensation adjustments of \$648,334. The estimated budget shortfall for fiscal year 2021 is \$4.9 million. The District committed \$15 million for the fiscal year 2021 budgeted loss as well as future year losses as projected in the District's three year long-term operating plan. In addition, the District committed \$4.5 million of fund balance as of June 30, 2020 for more new school openings (new elementary school openings included in the 2018 bond) and \$6.0 million for new textbooks.

The District budget does not include budgeted expenses related to COVID-19. Administration will collaborate with departments and campuses to strategically align the budget and allocate resources for COVID-19 as well as seek reimbursement from all available sources including Federal Emergency Management Agency, Texas Department of Emergency Management, TEA and all other federal, state and local sources.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's financial services office.



BASIC FINANCIAL STATEMENTS



FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
June 30, 2020

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
Assets				
1110	Cash and cash equivalents	\$ 81,705,879	\$ 1,598,618	\$ 83,304,497
1120	Investments	281,431,819	4,888,676	286,320,495
1225	Property taxes receivables, net	12,926,044	-	12,926,044
1240	Due from other governments	83,416,366	-	83,416,366
1250	Accrued interest	380,757	-	380,757
1260	Internal balances	(6,597)	6,597	-
1290	Other receivables, net	2,592,961	50,759	2,643,720
1300	Inventories	2,818,161	-	2,818,161
1410	Prepaid items	6,135,675	31,500	6,167,175
Capital assets not subject to depreciation				
1510	Land	98,313,069	-	98,313,069
1580	Construction in progress	87,727,855	-	87,727,855
Capital assets net of depreciation:				
1520	Buildings and improvements, net	982,386,283	2,506,208	984,892,491
1530	Furniture and equipment, net	12,720,399	-	12,720,399
1540	Vehicles	17,129,399	-	17,129,399
1000	Total Assets	<u>1,669,678,070</u>	<u>9,082,358</u>	<u>1,678,760,428</u>
Deferred Outflows of Resources				
	Deferred outflows relating to pension activities	99,410,655	-	99,410,655
	Deferred outflows relating to other post employment benefits	58,373,942	-	58,373,942
1700	Total Deferred Outflows of Resources	<u>157,784,597</u>	<u>-</u>	<u>157,784,597</u>
Liabilities				
2110	Accounts payable	48,780,621	9,727	48,790,348
2120	Loans payable	46,000,000	-	46,000,000
2140	Interest payable	15,551,389	-	15,551,389
2150	Payroll deductions and withholdings	8,815,970	32,125	8,848,095
2160	Accrued wages payable	66,335,268	357,274	66,692,542
2180	Due to other governments	4,187,533	-	4,187,533
2200	Accrued expenses	15,305,036	-	15,305,036
2300	Unearned revenue	10,263,834	50,000	10,313,834
Noncurrent Liabilities:				
2501	Due within one year	66,778,015	-	66,778,015
Due in more than one year:				
2502	Bonds payable and other	1,180,499,901	-	1,180,499,901
2540	Net pension liability	206,732,032	-	206,732,032
2545	Net other post employment benefit liability	270,110,960	-	270,110,960
2000	Total Liabilities	<u>1,939,360,559</u>	<u>449,126</u>	<u>1,939,809,685</u>
Deferred Inflows of Resources				
	Deferred gain on refunding	7,973,024	-	7,973,024
	Deferred inflows relating to pension activities	35,633,239	-	35,633,239
	Deferred inflows relating to other post employment benefits	118,634,994	-	118,634,994
2600	Total Deferred Inflows of Resources	<u>162,241,257</u>	<u>-</u>	<u>162,241,257</u>
Net Position				
3200	Net investment in capital assets	82,746,781	2,506,208	85,252,989
Restricted for:				
3820	Federal and state programs	1,890,935	-	1,890,935
3850	Debt service	81,300,609	-	81,300,609
3900	Unrestricted	(440,077,474)	6,127,024	(433,950,450)
3000	Total Net Position	<u>\$ (274,139,149)</u>	<u>\$ 8,633,232</u>	<u>\$ (265,505,917)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2020

Exhibit B-1
Page 1 of 2

Data Control Codes	Functions/Programs	Expenses	Program Revenue	
			Charges for Services	Operating Grants and Contributions
	Governmental activities			
11	Instruction	\$ 567,087,931	\$ 4,406,175	\$ 97,171,852
12	Instructional Resources and Media Services	11,400,388	152,901	1,047,959
13	Curriculum and Staff Development	21,864,029	17,623	8,580,986
21	Instructional Leadership	22,858,143	195	3,831,601
23	School Leadership	55,154,914	56,495	6,498,572
31	Guidance, Counseling, and Evaluation Services	43,155,606	1,120,018	7,568,977
32	Social Work Services	2,481,799	-	680,524
33	Health Services	10,967,036	366	12,097,164
34	Student Transportation	26,147,265	40,670	2,567,526
35	Food Service	29,526,553	8,576,222	16,615,445
36	Extracurricular Activities	24,647,405	7,414,191	1,688,159
41	General Administration	23,116,280	1,974	3,541,021
51	Plant, Maintenance and Operations	122,040,710	7,286	5,371,381
52	Security and Monitoring Services	13,346,524	73,587	2,363,992
53	Data Processing Services	32,374,940	-	2,271,383
61	Community Services	1,525,991	-	40,316
72	Interest expense	37,943,873	-	1,589,893
81	Facilities Repair and Maintenance	5,793,963	-	-
93	Payments Related to Shared Services Arrangements	697,706	-	278,208
99	Payments for tax appraisal costs	2,639,249	-	-
TG	Total governmental activities	<u>\$ 1,054,770,305</u>	<u>\$ 21,867,703</u>	<u>\$ 173,804,959</u>
	Business-type activities			
01	Extended Learning Program	8,301,378	9,449,809	-
02	Facility Rental Program	527,734	902,275	-
03	CTE Center	7,763	9,991	-
TB	Total business-type activities	<u>8,836,875</u>	<u>10,362,075</u>	<u>-</u>
TP	Total primary government	<u>\$ 1,063,607,180</u>	<u>\$ 32,229,778</u>	<u>\$ 173,804,959</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2020

Exhibit B-1
Page 2 of 2

Data Control Codes	Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
		Primary Government		
		Governmental Activities	Business-type Activities	Total
	Governmental activities			
11	Instruction	\$ (465,509,904)	\$ -	\$ (465,509,904)
12	Instructional Resources and Media Services	(10,199,528)	-	(10,199,528)
13	Curriculum and Staff Development	(13,265,420)	-	(13,265,420)
21	Instructional Leadership	(19,026,347)	-	(19,026,347)
23	School Leadership	(48,599,847)	-	(48,599,847)
31	Guidance, Counseling, and Evaluation Services	(34,466,611)	-	(34,466,611)
32	Social Work Services	(1,801,275)	-	(1,801,275)
33	Health Services	1,130,494	-	1,130,494
34	Student Transportation	(23,539,069)	-	(23,539,069)
35	Food Service	(4,334,886)	-	(4,334,886)
36	Extracurricular Activities	(15,545,055)	-	(15,545,055)
41	General Administration	(19,573,285)	-	(19,573,285)
51	Plant, Maintenance and Operations	(116,662,043)	-	(116,662,043)
52	Security and Monitoring Services	(10,908,945)	-	(10,908,945)
53	Data Processing Services	(30,103,557)	-	(30,103,557)
61	Community Services	(1,485,675)	-	(1,485,675)
72	Interest expense	(36,353,980)	-	(36,353,980)
81	Facilities Repair and Maintenance	(5,793,963)	-	(5,793,963)
93	Payments Related to Shared Services Arrangements	(419,498)	-	(419,498)
99	Payments for tax appraisal costs	(2,639,249)	-	(2,639,249)
TG	Total governmental activities	(859,097,643)	-	(859,097,643)
	Business-type activities			
01	Extended Learning Program	-	1,148,431	1,148,431
02	Facility Rental Program	-	374,541	374,541
03	CTE Center	-	2,228	2,228
TB	Total business-type activities	-	1,525,200	1,525,200
TP	Total primary government	(859,097,643)	1,525,200	(857,572,443)
	General revenues and transfers			
	General revenues			
MT	Property taxes, levied for general purposes	405,223,665	-	405,223,665
DT	Property taxes, levied for debt service	115,048,846	-	115,048,846
SF	State-aid formula grants	238,240,004	-	238,240,004
IE	Investment earnings	6,020,661	136,540	6,157,201
MI	Miscellaneous	357,485	-	357,485
FR	Transfers	2,715,000	(2,715,000)	-
TR	Total general revenues and transfers	767,605,661	(2,578,460)	765,027,201
CN	Change in net position	(91,491,982)	(1,053,260)	(92,545,242)
NB	Net position - beginning	(186,482,035)	9,686,492	(176,795,543)
PA	Prior period adjustments	3,834,868	-	3,834,868
NE	Net position - ending	\$ (274,139,149)	\$ 8,633,232	\$ (265,505,917)

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

Exhibit C-1
Page 1 of 2

Data Control Codes	General Fund	Debt Service Fund	Capital Projects Fund
Assets			
1110 Cash and cash equivalents	\$ 55,040,782	\$ 18,499,543	\$ 685,877
1120 Investments	179,363,095	75,458,510	5,481,601
Receivables:			
1220 Property taxes - delinquent	16,905,331	4,550,728	-
1230 Allowance for uncollectible taxes (credit)	(6,794,118)	(1,735,897)	-
1240 Receivables from other governments	61,935,199	178,563	-
1250 Accrued interest	380,757	-	-
1260 Due from other funds	18,912,281	-	504,426
1290 Other receivables	156,028	-	-
1300 Inventories, at cost	1,297,899	-	-
1410 Prepaid items	5,955,096	-	28,038
1000 Total Assets	\$ 333,152,350	\$ 96,951,447	\$ 6,699,942
Liabilities, Deferred Inflows, and Fund Balance			
Liabilities:			
2110 Accounts payable	\$ 2,763,205	\$ 2,597	\$ 44,548,520
2120 Loans Payable	-	-	46,000,000
2150 Payroll deductions and withholdings payable	7,850,619	-	6,910
2160 Accrued wages payable	63,351,171	-	-
2170 Due to other funds	6,059,578	-	1,182,939
2180 Payable to other governments	3,492,233	96,855	-
2200 Accrued expenditures	47,243	-	9,527,982
2300 Unearned revenues	541,506	-	-
2000 Total Liabilities	84,105,555	99,452	101,266,351
Deferred Inflows of Resources			
Deferred inflows	7,836,033	2,178,830	-
2600 Total Deferred Inflows of Resources	7,836,033	2,178,830	-
Fund Balance:			
Nonspendable:			
3410 Inventories	1,297,899	-	-
3430 Prepaid items	5,955,096	-	-
Restricted:			
3450 Grant Funds	-	-	-
3480 Debt service	-	94,673,165	-
Committed:			
3530 Capital outlay, new schools and textbooks	16,900,000	-	-
3545 State revenue stabilization	60,600,000	-	-
3545 Economic stabilization	15,000,000	-	-
3545 Campus activity funds	-	-	-
3590 Assigned for other purposes	8,527,957	-	-
3600 Unassigned	132,929,810	-	(94,566,409)
3000 Total Fund Balances	241,210,762	94,673,165	(94,566,409)
4000 Total Liabilities, Deferred Inflows, and Fund Balances	\$ 333,152,350	\$ 96,951,447	\$ 6,699,942

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

Exhibit C-1
Page 2 of 2

<u>Data Control Codes</u>		<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets			
1110	Cash and cash equivalents	\$ 5,738,167	\$ 79,964,369
1120	Investments	7,420,303	267,723,509
	Receivables:		
1220	Property taxes - delinquent	-	21,456,059
1230	Allowance for uncollectible taxes (credit)	-	(8,530,015)
1240	Receivables from other governments	21,302,605	83,416,367
1250	Accrued interest	-	380,757
1260	Due from other funds	83,814	19,500,521
1290	Other receivables	11,541	167,569
1300	Inventories, at cost	1,459,849	2,757,748
1410	Prepaid items	-	5,983,134
1000	Total Assets	<u>\$ 36,016,279</u>	<u>\$ 472,820,018</u>
Liabilities, Deferred Inflows, and Fund Balance			
Liabilities:			
2110	Accounts payable	\$ 1,179,751	\$ 48,494,073
2120	Loans Payable	-	46,000,000
2150	Payroll deductions and withholdings payable	464,825	8,322,354
2160	Accrued wages payable	2,984,097	66,335,268
2170	Due to other funds	18,197,887	25,440,404
2180	Payable to other governments	6,665	3,595,753
2200	Accrued expenditures	-	9,575,225
2300	Unearned revenues	3,424,696	3,966,202
2000	Total Liabilities	<u>26,257,921</u>	<u>211,729,279</u>
Deferred Inflows of Resources			
	Deferred inflows	-	10,014,863
2600	Total Deferred Inflows of Resources	<u>-</u>	<u>10,014,863</u>
Fund Balance:			
Nonspendable:			
3410	Inventories	-	1,297,899
3430	Prepaid items	-	5,955,096
Restricted:			
3450	Grant Funds	1,890,934	1,890,934
3480	Debt service	-	94,673,165
Committed:			
3530	Capital outlay and new schools	-	16,900,000
3545	State revenue stabilization	-	60,600,000
3545	Economic stabilization	-	15,000,000
3545	Campus activity funds	7,867,424	7,867,424
3590	Assigned for other purposes	-	8,527,957
3600	Unassigned	-	38,363,401
3000	Total Fund Balances	<u>9,758,358</u>	<u>251,075,876</u>
4000	Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 36,016,279</u>	<u>\$ 472,820,018</u>



FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION
June 30, 2020

Exhibit C-2

<u>Data Control</u> <u>Codes</u>		
	Total fund balance, governmental funds	\$ 251,075,876
	Amounts reported for governmental activities in the statement of net position are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	1,197,728,896
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements.	10,014,862
3	Deferred amount on refunding	(7,973,024)
4	Deferred outflows relating to pension activities	99,410,655
5	Deferred outflows relating to other post employment benefits	58,373,942
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:	
6	General obligation bonds	(1,131,471,774)
7	Premiums on issuance	(109,975,676)
8	Accrued compensated absences	(3,783,094)
9	Accrued interest payable	(15,551,389)
10	Net pension liability	(206,732,032)
11	Net other post employment benefit liability	(270,110,960)
12	Deferred inflows relating to pension activities	(35,633,239)
13	Deferred inflows relating to other post employment benefits	(118,634,994)
14	Addition of Internal Service fund net position	<u>9,122,802</u>
19	Total net position - governmental activities	<u><u>\$ (274,139,149)</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

Exhibit C-3
Page 1 of 2

Data Control Codes	General Fund	Debt Service Funds	Capital Projects
Revenues			
5700 Local, intermediate, and out-of-state	\$ 418,309,565	\$ 116,560,282	\$ 429,865
5800 State program revenues	278,845,262	1,589,893	-
5900 Federal program revenues	13,423,952	-	-
5020 Total revenues	<u>710,578,779</u>	<u>118,150,175</u>	<u>429,865</u>
Expenditures			
Current:			
0011 Instruction	414,783,038	-	26,248,498
0012 Instruction resources and media services	7,968,666	-	995,586
0013 Curriculum and instructional staff development	13,729,814	-	-
0021 Instructional leadership	19,047,793	-	-
0023 School leadership	49,034,089	-	-
0031 Guidance, counseling and evaluation services	34,796,769	-	-
0032 Social work services	1,799,423	-	-
0033 Health services	8,645,749	-	-
0034 Student transportation	21,810,058	-	3,366,644
0035 Food services	49,443	-	331,566
0036 Extracurricular activities	15,675,121	-	74,765
0041 General administration	19,695,678	-	141,778
0051 Facilities maintenance and operations	70,938,785	-	49,753,224
0052 Security and monitoring services	9,577,827	-	1,984,410
0053 Data processing services	19,210,161	-	9,270,788
0061 Community services	413,199	-	-
Debt service:			
0071 Principal on long-term debt	-	219,438,388	-
0072 Interest on long-term debt	-	48,335,235	-
0073 Bond issuance costs and fees	-	1,515,977	1,111,420
Capital outlay:			
0081 Facilities acquisition and construction	-	-	127,103,689
Intergovernmental:			
0093 Payments related to shared services arrangements	419,497	-	-
0099 Payments to tax appraisal district	2,639,249	-	-
6030 Total Expenditures	<u>710,234,359</u>	<u>269,289,600</u>	<u>220,382,368</u>
1100 Excess (deficiency) of revenues over expenditures	<u>344,420</u>	<u>(151,139,425)</u>	<u>(219,952,503)</u>
Other Financing Sources (Uses)			
7911 Refunding bonds issued	-	146,750,000	-
7911 Capital related debt issued	-	-	145,630,000
7912 Sale of real or personal property	246,649	-	-
7915 Transfers in	2,500,000	-	-
7916 Premium or discount on issuance of bonds	-	20,189,610	9,601,420
8949 Payment to refunding escrow agent	-	-	-
7080 Total other financing sources and uses	<u>2,746,649</u>	<u>166,939,610</u>	<u>155,231,420</u>
1200 Net change in fund balances	3,091,069	15,800,185	(64,721,083)
0100 Fund Balances - Beginning	238,119,693	78,872,980	(29,845,326)
1300 Prior period adjustment -			
Change in accounting principles	-	-	-
3000 Fund Balances - Ending	<u>\$ 241,210,762</u>	<u>\$ 94,673,165</u>	<u>\$ (94,566,409)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

Exhibit C-3
Page 2 of 2

Data Control Codes	Non-major Governmental Funds	Total Governmental Funds
Revenues		
5700	\$ 17,626,692	\$ 552,926,404
5800	20,020,507	300,455,662
5900	53,119,645	66,543,597
5020	<u>90,766,844</u>	<u>919,925,663</u>
Expenditures		
Current:		
0011	42,047,917	483,079,453
0012	220,466	9,184,718
0013	7,022,428	20,752,242
0021	1,399,550	20,447,343
0023	155,847	49,189,936
0031	4,130,819	38,927,588
0032	474,692	2,274,115
0033	1,332,331	9,978,080
0034	407,723	25,584,425
0035	27,719,548	28,100,557
0036	6,365,442	22,115,328
0041	1,920	19,839,376
0051	432,262	121,124,271
0052	1,110,346	12,672,583
0053	-	28,480,949
0061	868,113	1,281,312
Debt service:		
0071	-	219,438,388
0072	-	48,335,235
0073	-	2,627,397
Capital outlay:		
0081	-	127,103,689
Intergovernmental:		
0093	278,208	697,705
0099	-	2,639,249
6030	<u>93,967,612</u>	<u>1,293,873,939</u>
1100	<u>(3,200,768)</u>	<u>(373,948,276)</u>
Other Financing Sources (Uses)		
7911	-	146,750,000
7911	-	145,630,000
7912	50,340	296,989
7915	-	2,500,000
7916	-	29,791,030
8949	-	-
7080	<u>50,340</u>	<u>324,968,019</u>
1200	(3,150,428)	(48,980,257)
0100	9,073,918	296,221,265
1300	3,834,868	3,834,868
3000	<u>\$ 9,758,358</u>	<u>\$ 251,075,876</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT
OF ACTIVITIES
For the Year Ended June 30, 2020

Exhibit C-4

<u>Data Control Codes</u>		
	Net change in fund balances - total governmental funds (from C-3)	\$ (48,980,257)
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.	
1	Governmental funds capital outlay	129,591,870
2	Governmental activities depreciation expense	(46,786,831)
3	Governmental funds report the entire sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain/loss on the sale/disposal of the assets. Thus the change in net position differs from the change in fund balance by the book value of the assets sold and disposed.	(29,939)
4	Property tax revenues in the statement of activities that do not provide current financial resources and are not reported as revenues in the funds.	(4,113,003)
5	Pension contributions made during the current fiscal year are reported as expenditures in the governmental funds and are reported as deferred outflows and reductions in net pension liability as opposed to expenses in the statement of activity	16,643,986
6	OPEB contributions made during the current fiscal year are reported as expenditures in the governmental funds and are reported as deferred outflows and reductions in OPEB liability as opposed to expenses in the statement of activity	4,311,030
7	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	110,828,388
8	Repayment for current refunded bonds	108,610,000
9	Amortization of bond premium.	9,519,650
10	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities.	(292,380,000)
11	Premium received from issuance of long-term debt.	(29,791,029)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
12	Pension expense for the pension plan measurement year	(44,621,449)
13	OPEB expense for the current fiscal year	(10,865,124)
14	Increase in interest payable not recognized in fund statements	(2,149,357)
15	Decrease in long-term portion of accrued compensated absences	283,226
16	Accreted interest on capital appreciation bonds	197,380
17	Deferred amount on refunding	5,451,085
18	Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with	<u>2,788,392</u>
	Change in net position of governmental activities	<u>\$ (91,491,982)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2020

Exhibit D-1

<u>Data Control Codes</u>	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Nonmajor Enterprise Funds</u>	<u>Total Internal Service Funds</u>
Assets		
Current Assets:		
1110	\$ 1,598,618	\$ 1,741,510
1120	4,888,676	13,708,310
Receivables:		
1260	13,123	6,280,441
1290	50,759	2,425,392
1300	-	60,413
1410	31,500	152,541
	<u>6,582,676</u>	<u>24,368,607</u>
Total current assets		
Land, Buildings and Equipment:		
1520	4,557,097	-
1530	1,748,949	1,734,737
1573	<u>(3,799,838)</u>	<u>(1,186,628)</u>
	<u>2,506,208</u>	<u>548,109</u>
	Total non-current assets	
1000	<u>9,088,884</u>	<u>24,916,716</u>
Total Assets		
Liabilities		
Current Liabilities:		
2110	9,727	286,547
2150	32,125	493,617
2160	357,274	-
2170	6,526	347,155
2210	-	5,729,811
2300	50,000	6,297,632
	<u>455,652</u>	<u>13,746,542</u>
	Total Current Liabilities	
Non-current liabilities:		
2590	-	2,047,372
	<u>-</u>	<u>2,047,372</u>
	Total Non-current Liabilities	
2000	<u>455,652</u>	<u>15,793,914</u>
Total Liabilities		
Net Position		
3200	2,506,208	548,109
3900	6,127,024	8,574,693
3000	<u>\$ 8,633,232</u>	<u>\$ 9,122,802</u>
	Total Net Position	

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2020

Exhibit D-2

<u>Data Control Codes</u>	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Nonmajor Enterprise Funds</u>	<u>Total Internal Service Funds</u>
Operating Revenues		
5754 Charges for sales and services	\$ 10,362,075	\$ 77,855,559
5020 Total Operating Revenues	<u>10,362,075</u>	<u>77,855,559</u>
Operating Expenses		
6100 Payroll costs	7,032,692	1,372,461
6200 Purchased and contracted services	1,012,949	7,265,716
6300 Supplies	198,458	1,478,058
6400 Claims expense and other operating expenses	479,189	65,037,002
6449 Depreciation	113,587	291,233
6030 Total Operating Expenses	<u>8,836,875</u>	<u>75,444,470</u>
1200 Operating Income (Loss)	<u>1,525,200</u>	<u>2,411,089</u>
Non-Operating Revenues (Expenses)		
7020 Investment earnings	<u>136,540</u>	<u>162,303</u>
Total Nonoperating Revenues (Expenses)	<u>136,540</u>	<u>162,303</u>
Income (Loss) before Transfers	<u>1,661,740</u>	<u>2,573,392</u>
7915 Transfers in	-	215,000
8911 Transfers out	<u>(2,715,000)</u>	<u>-</u>
	<u>(2,715,000)</u>	<u>215,000</u>
1200 Change in Net Position	(1,053,260)	2,788,392
Net Position:		
0100 Net Position - Beginning	<u>9,686,492</u>	<u>6,334,410</u>
3300 Net Position - Ending	<u>\$ 8,633,232</u>	<u>\$ 9,122,802</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2020

Exhibit D-3

	Business-type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Total Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities:		
Cash receipts from services provided	\$ 10,033,501	\$ 76,858,112
Cash payments to suppliers for goods and services	(1,806,246)	(74,703,834)
Cash payments to employees	(7,055,530)	(1,173,922)
Net Cash Provided by Operating Activities	<u>1,171,725</u>	<u>980,356</u>
Cash Flows from Non-Capital Financing Activities:		
Advances from other funds	-	215,000
Advances to other funds	(2,715,000)	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>(2,715,000)</u>	<u>215,000</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets	-	(19,879)
Net Cash (Used for) Capital and Related Financing Activities	<u>-</u>	<u>(19,879)</u>
Cash Flows from Investing Activities:		
Investment purchased	-	(2,647,985)
Sale of investment	2,640,383	2,302,264
Interest on investments	136,540	162,303
Net Cash Provided by (Used for) Investing Activities	<u>2,776,923</u>	<u>(183,418)</u>
Net Increase in Cash and Cash Equivalents	1,233,648	992,059
Cash and Cash Equivalents at Beginning of Year	364,970	749,451
Cash and Cash Equivalents at End of Year	<u>\$ 1,598,618</u>	<u>\$ 1,741,510</u>
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	\$ 1,598,618	\$ 1,741,510
Cash and Cash Equivalents per Balance Sheet	<u>\$ 1,598,618</u>	<u>\$ 1,741,510</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating Income (Loss)	\$ 1,525,200	\$ 2,411,089
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	113,587	291,233
Change in Assets and Liabilities:		
Decrease (increase) in receivables	201,052	(1,066,190)
Decrease (increase) in due from other funds	(13,123)	(796,810)
Decrease (increase) in inventories at cost	-	997
Decrease (increase) in prepaid items	(31,500)	(14,817)
Increase (decrease) in accrued wages payable	(22,838)	198,539
Increase (decrease) in accounts payable	(84,150)	(1,139,014)
Increase (decrease) in due to other funds	(77,428)	(42,986)
Increase (decrease) in due to other governments	-	591,780
Increase (decrease) in unearned revenue	(439,075)	865,553
Increase (decrease) in claims payable	-	(319,018)
Net Cash Provided by Operating Activities	<u>\$ 1,171,725</u>	<u>\$ 980,356</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2020

Exhibit E-1

<u>Data Control Codes</u>		<u>Private- Purpose Trust Fund</u>
	Assets	
1110	Cash and cash equivalents	\$ 43,641
1000	Total Assets	<u>43,641</u>
	Liabilities	
2110	Accounts payable	49
2300	Unearned revenues	<u>6,500</u>
2000	Total Liabilities	<u>6,549</u>
	Net Position	
3490	Restricted for scholarships	<u>\$ 37,092</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2020

Exhibit E-2

	Private Purpose Trust Fund
Additions	
Gifts and contributions	\$ 19,500
Total Additions	<u>19,500</u>
Deductions	
Scholarship awards	<u>21,500</u>
Total deductions	<u>21,500</u>
Change in net position	(2,000)
Net position - Beginning	<u>39,092</u>
Net position - Ending	<u>\$ 37,092</u>



Note 1 - Summary of Significant Accounting Policies

The Fort Bend Independent School District (FBISD or the District) is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven-member Board of Trustees, elected by the District's residents to staggered three-year terms, has fiscal accountability over all activities within the jurisdiction of the District. Board vacancies may be filled by appointment until the next election. Board decisions are based on a majority vote. The Board adopts policies, employs the Superintendent, and oversees operations of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board ("GASB") and other authoritative sources identified in Statement on Auditing Standards of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of Texas Education Agency's Financial Accountability System Resource Guide (the "Resource Guide" or "FASRG") and the requirements of contracts and grants of agencies from which it receives funds.

The following is a summary of the most significant accounting policies.

A. Reporting Entity

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared, based on considerations regarding the potential for inclusion of other entities, organizations, or functions, as part of the District's financial reporting entity. Based on these considerations, no other entities have been included in the District's financial reporting entity. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District's financial reporting entity status is that of a primary government are: that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments.

Additionally prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Board of Trustees (the "Board") is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by GASB.

Note 1 - Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

The District receives support from various PTA, PTO, Booster club organizations, and the Fort Bend Education Foundation. Generally Accepted Accounting Principles require the District to report certain legally separate organizations as component units even though the District is not financially accountable for these organizations. These standards promulgated by GASB require that a legally separate tax-exempt organization be reported as a component unit if all of the following criteria are met:

- a. The economic resources of the separate organization entirely, or almost entirely, directly benefit the primary government, its component units, or its constituents.
- b. The primary government is entitled to, or can otherwise access, a majority of the economic resources of the separate organization.
- c. The economic resources of the individual separate organization that the primary government is entitled to, or can otherwise access, are significant to that primary government.

While the various organizations noted above meet the first criteria specified by GASB, none of the organizations meet the second two requirements and are therefore not included as component units within the reporting entity.

B. Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the Fort Bend Independent School District non-fiduciary activities with most of the interfund activities removed. *Governmental activities* include programs supported primarily by taxes, state funds, grants, and other intergovernmental revenues. *Business-Type activities* include operations that rely to a significant extent on fees and charges for support.

The Statement of Activities Program Revenues demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" Program Revenues column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include summer school tuition, school lunch charges, etc. The "Grants and Contributions" Program Revenues column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If revenue is not program revenue, it is general revenue used to support all of the District's functions. Taxes are always general revenues.

Interfund activities between individual governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. The District has no interfund services provided and used between functions that would be program revenue which would not be eliminated in the process of consolidation. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Net Position.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Note 1 - Summary of Significant Accounting Policies (continued)

B. Government-Wide and Fund Financial Statements (continued)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The District considers state and federal revenues and interest revenues available if they are collectible within 60 days after year-end.

Revenue from local sources consists primarily of property taxes and is recorded as revenue when received. Uncollected property taxes are recorded as receivables and unearned revenue. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The Proprietary Fund Types and the Fiduciary Fund Types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into restricted net position (held in trust) and unrestricted net position. The agency funds record only assets and liabilities and use the accrual basis of accounting to recognize receivables and payables. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting

The accounts of the District are organized on the basis of funds in accordance with the provisions of the Resource Guide. Each fund is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund equity, deferred inflows and outflows of resources, revenues, and expenditures or expenses. For financial statement presentation, the District's fund financial statements provide more detailed information about the District's most significant funds -- not the District as a whole.

The District reports the following major Governmental Funds:

1. General Fund

The General Fund is the government's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal sources of revenue include local property taxes, state funding, interest earnings on fund investments, and federal source revenues not accounted for in Special Revenue Funds. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service and capital projects.

2. Debt Service Fund

The Debt Service Fund is used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest payments on the outstanding debt obligations of the District. These resources include interest and sinking tax revenues which are considered restricted and for which a tax has been dedicated.

3. Capital Projects Fund

The Capital Projects Fund is used to account for the expenditures of resources accumulated from sales of bonds and related interest earnings for the acquisition and construction of school facilities.

4. Special Revenue Funds

The District reports all special revenue funds under non-major governmental funds.

The Special Revenue Funds are used to account for the proceeds of specific revenue that are legally restricted or committed to expenditures for specific purposes through federal, state, and local grant awards, and for Campus Activity Funds, which are committed for uses benefitting the respective campuses where the funds are raised. Specifically, this type of fund is used to account for funds that are used for the District's Food Service Program, including local and federal revenue sources for federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods and other revenue specific programs. Project accounting is employed to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

5. Enterprise Funds

The Enterprise Funds are used to account for revenues and expenses associated with operations of the Extended Learning, the Facility Rental, and the Career and Technical Education (CTE) Programs. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

6. Internal Service Funds

The internal service fund is used to account for revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis. The following internal services funds are used by the District:

Print Shop Fund

The Print Shop Fund is used to account for the operations of the District's print shop. Printing services to other departments of the District is the main service. Expenses include the day to day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund

The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees and charges incurred in administering the plan.

Workers' Compensation Fund

The Workers' Compensation Fund is used to account for the operations of the District's Workers' Compensation insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments to providers of medical services or to employees for claims, administrative costs, and stop-loss premium charges. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

Unemployment Insurance Fund

The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for eligible employees and charges incurred in administering the plan.

Technology Fund

The Technology Funds is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs.

7. Fiduciary Funds

Fiduciary funds are used to account for assets held by the District as trustee for employees and others. The following fiduciary fund is used by the District:

Private Purpose Trust Fund

The Private Purpose Trust Fund is used to account for donations for which the donor has stipulated that both the principal and the income may be used for purposes that benefit parties outside the District. The District has funds that have been received for scholarships that are to be awarded to current and former students for post-secondary education purposes.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity

1. Cash and Cash Equivalents

The District reports cash and cash equivalents in the District's statement of cash flows for Proprietary Fund Types and in all other financial statements of financial position. The District considers cash and cash equivalents to be cash on hand, demand deposits, money market funds, and certificates of deposit with original maturities of three months or less from acquisition date.

2. Investments

Investments consist of balances in privately managed public funds investment pools and investments in United States (U.S.) securities and U.S. Agency securities. The District reports all investments at fair value, except for investment pools. The District's investment pools are valued and reported at amortized cost, which approximates fair value.

Interest earned from investments from the Campus Activity Fund for fiscal year 2020 has been assigned to the General Operating Fund in the amounts of \$122,067. The interest was used to offset the maintenance and service fees for the accounts.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs.

3. Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code, are due on the receipt of the tax bill, and are delinquent if not paid before February 1 of the year following the year imposed. Property Tax receivables include unpaid property taxes at year-end and are shown net of allowance for uncollectible. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. However, not all outstanding property taxes are expected to be collected within one year of the date of financial statements.

4. Short Term Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as "due from other funds" and "due to other funds" on the combined balance sheet. Interfund services between funds are not eliminated in the process of consolidation.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

5. Inventories and Prepaid Items

Inventories consisting of supplies and materials are stated at cost (average cost method) when the item is purchased and are subsequently recognized as expenditures when consumed (consumption method). Inventories include consumable custodial, maintenance, transportation, instructional, food consumables, and office supplies. Inventories of food commodities inventory are recorded at fair market value supplied by the Texas Department of Human Services on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations and revenue is recognized for an equal amount. Commodity inventory is reported as unearned revenue at year-end. A portion of fund balance is reserved to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These expenditures will be recorded when consumed (consumption method) rather than when purchased.

6. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, construction in progress, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of acquisition.

Costs of the Facilities Acquisition and Construction Function that relate to overall planning of District facilities, managing overall District assets and overall construction projects are treated as period costs and are not capitalized unless related to specific assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, building improvements, furniture and equipment, and vehicles of the District are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Building Improvements	20
Furniture and Equipment	5-15
Vehicles	5-10

Land and construction in progress are not depreciated.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Accretion of interest on the capital appreciation bonds are recorded at the accreted value through the end of the fiscal year.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Compensated Absences

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Annual paid time off days are granted to non-professional and professional employees; however, any unused days lapse at the end of each fiscal year. There are no other compensated absences allowed under the District's personnel policies. Compensated absences are liquidated from the General Fund when due and payable.

9. Deferred Outflows And Inflows of Resources

A deferred outflow of resources is a consumption of a government's net position (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government that is applicable to a future reporting period. The District has two items that qualify for reporting in this category:

- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences, and 3) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

9. Deferred Outflows And Inflows of Resources (continued)

- Deferred outflows of resources for post-employment benefits – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of 1) differences between projected and actual earnings on pension plan investments and 2) changes in the District’s proportional share of pension liabilities. The deferred outflows of resources related to post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net post-employment benefit liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with post-employment benefits through the post-employment benefit plan.

A deferred inflow of resources is an acquisition of a government’s net position (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government that is applicable to a future reporting period. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for refunding - Reported in the government-wide statement of net position, this deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows of resources for pension – reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) differences between projected and actual earnings on pension plan investments, 2) changes in actuarial assumptions, 3) differences between expected and actual actuarial experiences, and 4) changes in the District’s proportional share of pension liabilities. The deferred inflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five year period. The remaining pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for post-employment benefits – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These post-employment related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with post-employment benefits through the post-employment benefit plan.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

10. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

12. Fund Balance Classifications

The fund balance in governmental funds has been classified as follows to describe the relative strength of the spending constraints:

Nonspendable fund balance - amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance - amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.

Committed fund balance - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund. The District has committed fund balance in the General Fund for capital expenditures for major maintenance in the amount of \$6.4 million, \$4.5 million for new school operations, \$6 million for textbooks, \$15 million for potential future losses, and \$60.6 million for potential loss of state funding. The District has committed fund balance in the Campus Activity Fund in the amount of \$7.9 million for uses benefiting the respective campuses where the funds were raised.

Assigned fund balance - amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official to which the Board of Trustees delegates the authority. The District has assigned \$8.5 million for outstanding purchase orders for the purpose of acquiring educational supplies and services that will be honored in fiscal year 2021.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

12. Fund Balance Classifications (continued)

The Board can commit or assign fund balances by passage of a Board resolution. All modifications of commitments and assignments also require Board approval by either budget amendment or Board resolution.

Unassigned fund balance - amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Per the District's Fiscal and Budget Strategy, the District will strive to maintain an unassigned general fund balance equal to the greater of sixty (60) days or seventeen percent (17%) of net budgeted operating expenditures. In order to protect the District from a potential loss in state revenue, the District will commit at least thirty (30) days or a third (8.33%) of net budgeted operating expenditures.

13. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

14. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by TEA in the Financial Accountability System Resource Guide. Texas Education Agency requires school districts to display these codes in the financial statements filed with the Agency in order to insure accuracy in building a statewide data base for policy development and funding plans.

Note 2 - Stewardship, Compliance, and Accountability

A. Budgetary Data

The Board of Trustees adopts an annual "appropriated budget" for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Program Fund (which is included in the Special Revenue Funds). Budgets are prepared using the same method of accounting as for financial reporting. The District is required to present the adopted and final annual amended budgeted revenues and expenditures for the general fund and each major special revenue fund. The National School Breakfast and Lunch Program is not a major fund. The General Fund budget report appears in the required supplementary information section where the District compares the final annual amended budget to actual revenues and expenditures. Per regulatory requirements, the National School Breakfast and Lunch Program Fund and Debt Service Fund are required to be reported with the original budget, amended budget, and actual. These statements are included in the Other Supplementary Information at the end of the Financial Section of the District's Comprehensive Annual Financial Report in Exhibit H-3 and H-4.

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds and/or approved but unissued bonds. The non-budgeted Special Revenue funds (primarily Federal, State, and local grant programs) utilize a managerial-type financial plan approved at the fund level by the Board of Trustees upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitored through submission of reimbursement reports to the State.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

1. Prior to June 20th, the District prepares a budget for the next succeeding fiscal year beginning July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. During the year, amendments are presented to the Board at its regular meetings. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year. All supplemental appropriations must be within limits of available revenues and fund equity.
4. Each budget is controlled by the budget director at the revenue and expenditure function/object level. All budget appropriations lapse at year-end.

Note 2 - Stewardship, Compliance, and Accountability (continued)

B. Encumbrances

The District utilizes encumbrance accounting in its governmental funds. Encumbrances represent commitments related to contracts not yet performed (executory contracts) and are used to control expenditures for the year and to enhance cash management. A school district often issues purchase orders or signs contracts for the purchase of goods and services to be received in the future. At the time these commitments are made, which in its simplest form means that when a purchase order is prepared, the appropriate account is checked for available funds. If an adequate balance exists, the amount of the order is immediately charged to the account to reduce the available balance for control purposes. The encumbrance account does not represent an expenditure for the period, only a commitment to expend resources.

Prior to the end of the year, every effort should be made to liquidate outstanding encumbrances. When encumbrances are outstanding at the fiscal year-end, the District likely will honor the open purchase orders or contracts that support the encumbrances. For reporting purposes, as noted earlier, outstanding encumbrances are not considered expenditures for the fiscal year. If the school district allows encumbrances to lapse, even though it plans to honor the encumbrances, the appropriations authority expires and the items represented by the encumbrances are usually reappropriated in the following year's budget. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate.

As of June 30, 2020, outstanding purchase orders that will be honored in the 2021 fiscal year totaled \$8,527,957. As these purchase orders were the result of normal operations, the District has assigned this amount in the General Fund and the administration will present a budget amendment to the Board of Trustees for the 2021 fiscal year.

Note 3 - Deposits (Cash) and Investments

Authorization for Deposits and Investments

The Texas Education Code (TEC) and the Texas Public Funds Investment Act (PFIA), as prescribed in Chapter 2256 of the Texas Government Code and the District Investment Strategy, regulate deposits and investment transactions of the District.

The TEC authorizes the District to invest any of its funds in direct debt securities of the United States or other types of bonds, securities, and warrants in accordance with applicable provisions.

The TEC authorizes the District to place the proceeds from debt issues in properly secured or collateralized interest bearing time deposits with any Texas state or national bank having federal depository insurance coverage (FDIC) for depositors or directly in bonds or other obligations of the United States or U.S. Agency securities. TEC requirements prohibit the District from investing debt issue proceeds in interest-bearing time deposits that have any chance of original invested principal loss.

Note 3 - Deposits (Cash) and Investments (continued)

Authorization for Deposits and Investments (continued)

In accordance with applicable statutes, the District has a depository contract with a local bank (depository) providing interest rates to be earned on deposited funds and fixed fees for banking services received. The District may place funds with the depository in interest and non-interest bearing accounts. Statutes and the depository contract require full security for all funds in the depository institution through federal depository insurance or a combination of federal depository insurance and acceptable collateral securities and/or an acceptable surety bond. The depository must deliver the collateral securities to the District or place them with an independent trustee institution. The depository is required to deliver the safekeeping receipts to the District and send copies of the safekeeping receipts to the Texas Education Agency. In accordance with Texas statutes, the safekeeping receipts are in the name of the depository with proper indication of pledge of the collateral securities by the depository to secure funds of the District. The District must approve all collateral securities pledged and also must approve in writing any changes to the pledged collateral securities.

The District has adopted a written investment policy [CDA (LEGAL) and CDA (LOCAL)] regarding the investment of its funds as defined by the PFIA. The PFIA also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District complies with the requirements of the Act and with local policies.

The District's investment policy permits investment of District funds in only the following investment types, consistent with the strategies and maturities defined in the policy:

1. Obligations of or guaranteed by, governmental entities as permitted by Government Code 2256.009
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011
4. Commercial paper as permitted by Government Code 2256.013
5. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014
6. Public funds investment pools as permitted by Government Code 2256.016

The District's investment policy specifically prohibits investment of District funds in the following investment types:

1. Collateralized mortgage obligations
2. Reverse repurchase agreements
3. Corporate bonds issued by domestic business entities

Note 3 - Deposits (Cash) and Investments (continued)

A summary of the District's cash and investments at June 30, 2020 follows:

	Cash and Deposits	Investment Pools	Agency Securities	Total
General Fund	\$ 55,040,782	\$ 94,077,645	\$ 85,285,450	\$ 234,403,877
Debt Service Fund	18,499,543	30,461,910	44,996,600	93,958,053
Capital Projects Fund	685,877	5,481,601	-	6,167,478
Non-major Governmental Funds	5,738,167	7,420,303	-	13,158,470
Total Governmental Funds	<u>79,964,369</u>	<u>137,441,459</u>	<u>130,282,050</u>	<u>347,687,878</u>
Internal Service Funds	1,741,510	13,708,310	-	15,449,820
Total Governmental Activities	<u>81,705,879</u>	<u>151,149,769</u>	<u>130,282,050</u>	<u>363,137,698</u>
Enterprise Funds	1,598,618	4,888,676	-	6,487,294
Fiduciary Funds - Trust & Agency	43,641	-	-	43,641
Total Investments	<u>\$ 83,348,138</u>	<u>\$ 156,038,445</u>	<u>\$ 130,282,050</u>	<u>\$ 369,668,633</u>

The table below shows the investment pools and U.S. Securities balances along with the weighted average maturity and credit rating for the District's investments at June 30, 2020.

	Fair Value/ Amortized Cost	Weighted Avg. Maturity (Years)	S & P Credit Quality Rating
U.S. Securities and U.S. Agency Securities			
U.S. Treasury Bonds/Notes	\$ 55,195,150	0.22	n/a
Federal Home Loan Bank	15,091,800	0.25	AA+
Federal Home Loan Bank Discount Note	59,995,100	0.07	AA+
Total U.S. Securities and U.S. Agency Securities	<u>\$ 130,282,050</u>		
Public Funds Investment Pools			
Lone Star	\$ 29,614,672	0.10	AAAm
TexasCLASS	25,627,080	0.14	AAAm
TexasTERM	33,406,048	0.08	AAAm
TexPool	34,904,535	0.10	AAAm
TexSTAR	32,486,110	0.08	AAAm
Total Funds Investment Pools	<u>\$ 156,038,445</u>		

Note 3 - Deposits (Cash) and Investments (continued)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs - other than quoted prices within Level 1 - that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Investments' fair value measurements are as follows at June 30, 2020:

<u>Investments</u>	<u>Fair Value/ Amortized Cost</u>	<u>Fair Value Measurements Using</u>		
		<u>Level 1 Inputs Inputs</u>	<u>Level 2 Inputs</u>	<u>Level 3 Inputs</u>
Debt securities:				
U.S. Treasury Bonds and Notes	\$ 55,195,150	\$ 55,195,150	\$ -	\$ -
U.S. Agency Securities	75,086,900	-	75,086,900	-
Total debt securities	<u>\$ 130,282,050</u>	<u>\$ 55,195,150</u>	<u>\$ 75,086,900</u>	<u>\$ -</u>

Interest Rate Risk

The District measures interest rate risk using the weighted average maturity method based on the fund in which the District makes investments. The District's Investment Strategy specifies limitations for weighted average maturities for investments in all funds and for investments in the general fund.

For all funds, weighted average maturities of U.S. Agency security investments are limited by the District's investment policy to two years or less. Repurchase agreements are limited to a maximum maturity of 30 days and certificates of deposit are limited to a maximum maturity of one year. For bond proceeds and other bond funds, the District may specifically authorize investments in repurchase agreements with maturities in excess of 30 days, subject to any required approvals from bond insurers and the Board of Trustees. Under adverse market conditions, the District may deviate from the limitations outlined above for periods of 90 days or less, with the Superintendent's approval, in order to sufficiently maintain safety and liquidity.

Note 3 - Deposits (Cash) and Investments (continued)

Credit Risk

Credit risk is the possibility of loss occurring due the inability of an investment instrument to meet financial obligations. As of June 30, 2020, investments were diversified in local government investment pools, money market funds, and U.S. agency securities with sufficient ratings from Standard & Poor's to reduce the probability of loss and comply with the District's investment policy.

The District participates in the Texas Local Government Investment Pool ("TexPool"), a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (Trust Company) to provide a safe environment for the placement of local government funds in authorized short-term, fully-collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer.

The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safe keep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool operates in a manner consistent with the Security and Exchange Commission's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at cost, which approximates fair value. TexPool is currently rated AAAM by Standard and Poor's. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

The District participates in the TexasTERM Local Government Investment Pool ("TexasTERM"), an external investment pool. TexasTERM was established under the provisions of the Interlocal Cooperation's Act, Chapter 791 of the Texas Government Code and Chapter 2256 of the Public Funds Investment Act. An Advisory Board composed of participants and non-participant members elected by the participant shareholders of TexasTERM is responsible for the overall management of TexasTERM, including formulation and implementation of its investment and operating policies. In addition, Advisory Board members select and oversee the activities of the Investment Advisor and Custodian of TexasTERM and monitor investment performance and the method of valuing the shares. TexasTERM is a floating net asset value fund, which is a non-2a7 fund, and has a rating from Standard and Poor's of AAAM. It is a fundamental objective of TexasTERM to assure the return of principal and interest at the date planned for redemption of shares; however the net asset value of shares may fluctuate prior to the planned redemption date. GASB Statement No. 31 allows that the value at maturity and fair value to be the same for investment positions that mature within one year of the purchase date of the position. Therefore, TexasTERM's fair value and the value at maturity for the District's investment are the same.

The District participates in the TexStar Local Government Investment Pool ("TexStar"), an external investment pool. The pool is overseen by a five member governing board made up of three participants and one of each of the program's professional administrators. The responsibility of the board includes the ability to influence operations, designation of management, and accountability for fiscal matters. In addition, the pool has a Participant Advisory Board which provides input and feedback on the operations and direction of the program and Standard and Poor's reviews the pool on a weekly basis to ensure the pool's compliance with its rating requirements. Although TexStar is not registered with the SEC as an investment company, it operates in a manner consistent with the SEC's Rule

Note 3 - Deposits (Cash) and Investments (continued)

Credit Risk (continued)

2a7 of the Investment Company Act of 1940. GASB Statement No. 31 allows 2a7-like pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net position to compute share price. The fair value of the District's position in TexStar is the same as the value of TexStar shares.

The District participates in the First Public Local Government Pool ("Lone Star"), a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of Lone Star's operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to Lone Star regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U. S. government and U. S. agency securities. Investments in Lone Star provide for investment in securities with maturities and returns generally greater than money market instruments. Lone Star is marked-to-market daily to maintain an accurate net asset value. The District's fair value in Lone Star is the same as the value of the pool shares. Lone Star is currently rated AAAm by Standard and Poor's. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

The District participates in the Texas Cooperative Liquid Assets Securities System ("Texas CLASS"), an external investment pool. Texas CLASS is a local government investment pool emphasizing safety, liquidity, convenience and competitive yield. Since 1996, Texas CLASS has provided Texas public entities a safe and competitive investment alternative. Texas CLASS invests only in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants. Texas CLASS is rated 'AAAm' by Standard and Poor's Ratings Services. The 'AAAm' principal stability fund rating is the highest assigned to principal stability government investment pools and is a direct reflection of Texas CLASS's outstanding credit quality and management. The District's fair value in Texas CLASS is the same as the value of the pool shares.

The Local Government Investment Pools in which the District invests do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. These pools do not impose any liquidity fees or redemption gates.

The District's Investment Portfolio policy is diversified by market sector in accordance with the District's investment policy.

Custodial credit risk - deposits

In the case of deposits, this is the risk that in the event of a bank failure, the district's deposits may not be returned to it. As of June 30, 2020, the District's bank's balances were not exposed to custodial credit risk because it was insured and collateralized with securities held by the District's agent and in the District's name.

Custodial credit risk - investments

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's agent, the Federal Home Loan Bank of Dallas, holds securities in the District's name; therefore, the District is not exposed to custodial credit risk on its investments.

Note 4 - Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On February 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas, establishes appraised values as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate based on the appraised values received from the CAD, thus creating the levy, which Fort Bend County bills and collects on behalf of the District.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District's boundaries for use in financing general government and debt service expenditures.

Tax rates levied to finance general government and debt service expenditures for fiscal year 2020 were \$0.99 and \$0.28, respectively, per \$100 of valuation, based on an assessed property valuation of approximately \$42.2 billion, resulting in a tax levy of approximately \$521.4 million. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible property taxes are periodically reviewed and written off by the District, as provided by specific statutory authority from the Texas Legislature.

Governmental funds net property taxes receivable at June 30, 2020, consisted of the following:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Totals</u>
Delinquent Taxes:			
Delinquent Taxes Receivable	\$ 11,744,540	\$ 3,333,941	\$ 15,078,481
Penalty and Interest on Delinquent Taxes	5,160,791	1,216,787	6,377,578
Total Delinquent Taxes and Penalty and Interest	<u>16,905,331</u>	<u>4,550,728</u>	<u>21,456,059</u>
Less Allowance for Uncollectible Taxes	(6,794,118)	(1,735,897)	(8,530,015)
Net Property Taxes Receivable	<u>\$ 10,111,213</u>	<u>\$ 2,814,831</u>	<u>\$ 12,926,044</u>

Note 5 - Interfund Receivables, Payables and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. The District had not cleared the interfund payables and receivables at year-end. Most of the amounts represent short-term borrowings between funds for operating expense payments.

Interfund Receivable	<u>Interfund Payables</u>					Totals
	General Fund	Capital Projects Fund	<u>Non-major Funds</u>			
			Special Revenue	Enterprise	Internal Service	
General Fund	\$ -	\$ 1,182,939	\$ 17,382,187	\$ -	\$ 347,155	\$ 18,912,281
Capital Projects Fund	2,582	-	501,844	-	-	504,426
Nonmajor Funds						
Special Revenue	33,814	-	50,000	-	-	83,814
Enterprise	13,123	-	-	-	-	13,123
Internal Service	6,010,059	-	263,856	6,526	-	6,280,441
Totals	<u>\$ 6,059,578</u>	<u>\$ 1,182,939</u>	<u>\$ 18,197,887</u>	<u>\$ 6,526</u>	<u>\$ 347,155</u>	<u>\$ 25,794,085</u>

Note 5 - Interfund Receivables, Payables and Transfers (continued)

The following transfers were recorded during fiscal year ending June 30, 2020:

- A transfer of \$2.5 million was made from the Extended Learning Business-Type Activity Fund to the General Fund to support administrative and operational costs.
- A transfer of \$215,000 was made from the Enterprise Fund Facility Rental to the Internal Service Fund Print Shop to cover the majority of the current year deficit.

Note 6 - Receivables Due From State and Federal Agencies

Receivables due from other governments at June 30, 2020, consisted of the following:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Due from State Agencies:				
State expenditure reimbursement	\$ 61,169,166	\$ -	\$ -	\$ 61,169,166
Due from County Agency	701,663	178,563	-	880,226
Due from State or Federal Agencies:				
Federal grant expenditure reimbursement	64,370	-	21,302,605	21,366,975
Total Due from Other Governments	<u>\$ 61,935,199</u>	<u>\$ 178,563</u>	<u>\$ 21,302,605</u>	<u>\$ 83,416,367</u>

All receivables are expected to be collected within one year of the end of the fiscal year.

Note 7 - Capital Assets

Capital asset activity for the governmental activities of the District for the year ended June 30, 2020, are as follows:

	<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Retirements and Transfers</u>	<u>Balance June 30, 2020</u>
Governmental Activities				
Capital Assets Not Being Depreciated:				
Land	\$ 76,979,637	\$ 21,333,432	\$ -	\$ 98,313,069
Construction in Progress	89,256,796	99,317,928	(100,846,869)	87,727,855
Total Capital Assets Not Being Depreciated	<u>166,236,433</u>	<u>120,651,360</u>	<u>(100,846,869)</u>	<u>186,040,924</u>
Capital Assets Being Depreciated:				
Buildings and Improvements	1,416,447,097	100,797,273	-	1,517,244,370
Furniture and Equipment	54,368,242	3,401,214	(1,350,405)	56,419,051
Vehicles	45,082,103	5,608,769	(868,166)	49,822,706
Total Capital Assets Being Depreciated	<u>1,515,897,442</u>	<u>109,807,256</u>	<u>(2,218,571)</u>	<u>1,623,486,127</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(495,418,080)	(39,440,007)	-	(534,858,087)
Furniture and Equipment	(40,368,946)	(4,601,303)	1,271,597	(43,698,652)
Vehicles	(30,573,588)	(3,036,754)	917,035	(32,693,307)
Total Accumulated Depreciation	<u>(566,360,614)</u>	<u>(47,078,064)</u>	<u>2,188,632</u>	<u>(611,250,046)</u>
Governmental Activities Capital Assets	<u>\$ 1,115,773,261</u>	<u>\$ 183,380,552</u>	<u>\$ (100,876,808)</u>	<u>\$ 1,198,277,005</u>

Note 7 - Capital Assets (continued)

Capital asset activity for the business-type activities of the District for the year ended June 30, 2020, are as follows:

	<u>Balance July 1, 2019</u>	<u>Additions</u>	<u>Retirements and Transfers</u>	<u>Balance June 30, 2020</u>
Business-Type Activities				
Capital Assets Being Depreciated:				
Buildings and Improvements	\$ 4,557,097	\$ -	\$ -	\$ 4,557,097
Furniture and Equipment	1,748,949	-	-	1,748,949
Total Capital Assets Being Depreciated	<u>6,306,046</u>	<u>-</u>	<u>-</u>	<u>6,306,046</u>
Less: Accumulated Depreciation:				
Buildings and Improvements	(1,937,302)	(113,587)	-	(2,050,889)
Furniture and Equipment	(1,748,949)	-	-	(1,748,949)
Total Accumulated Depreciation	<u>(3,686,251)</u>	<u>(113,587)</u>	<u>-</u>	<u>(3,799,838)</u>
Business-Type Activities Capital Assets	<u>\$ 2,619,795</u>	<u>\$ (113,587)</u>	<u>\$ -</u>	<u>\$ 2,506,208</u>

Depreciation expense of the governmental activities was charged to the functions/programs as follows:

Instruction	\$ 34,389,665
Instructional resources and media services	1,362,100
Curriculum and instructional staff development	4,295
Instructional leadership	338,380
School leadership	464,548
Guidance, counseling and evaluation services	338,380
Social work services	33,437
Health services	74,146
Student (pupil) transportation	2,537,320
Food services	1,160,977
Cocurricular/extracurricular activities	1,326,577
General administration	165,037
Plant maintenance and operations	1,429,930
Security and monitoring services	351,830
Data processing services	2,806,583
Community services	3,626
Internal service fund depreciation	291,233
Total Depreciation Expense - Governmental Activities	<u>\$ 47,078,064</u>
Total Depreciation Expense - Business-Type Activities	<u>\$ 113,587</u>

Note 7 - Capital Assets (continued)

Construction budgets and remaining commitments under related construction contracts as of June 30, 2020, follows:

<u>Project</u>	<u>Contract Expenditures</u>	<u>Other Project Costs</u>	<u>Construction in Progress</u>
New School Construction	\$ 71,179	\$ 8,804,353	\$ 8,875,532
Davis Ag Facility	38,500	189,529	228,029
Elementary Schools	39,180,706	8,277,768	47,458,474
Middle Schools	11,731,607	220,246	11,951,853
High Schools	15,760,446	2,180	15,762,626
Support Facilities	2,886,526	564,815	3,451,341
Totals	<u>\$ 69,668,964</u>	<u>\$ 18,058,891</u>	<u>\$ 87,727,855</u>

Construction Commitments at June 30, 2020 are as follows:

<u>Project</u>	<u>Remaining Commitment</u>
Meadows Elementary Rebuild	\$ 9,870,573
Davis Ag Facility	2,421,500
Marshall High School Field Lighting	3,433,267
Deficiency Renovations - Various Campuses	4,400,751
Elevators - Various Campuses	6,151,947
Fine Arts - Various Campuses	49,393,575
Flooring - Various Campuses	1,473,309
HVAC/MEP - District Wide	22,999,854
Kitchen Renovations - Various Campuses	5,097,118
Marquee Replacements - Various Campuses	3,153,592
MDF/IDF Closets - Various Campuses	8,921,862
Restroom Renovations - Various Campuses	3,151,266
Roofing Package - Various Campuses	28,202,937
SPED/Extended Day Suite - Various Campuses	4,136,978
Turf & Athletics - Various Campuses	20,837,108
Commitments under \$1 million (13)	2,591,142
	<u>\$ 176,236,779</u>

Note 8 - Long-Term Liabilities

The District's long-term liabilities consist of bond indebtedness, self-insured health claims, self-insured workers' compensation, and compensated absences. Current requirements for general obligation bonds principal and interest expenditures are accounted for in the Debt Service Fund. The current requirements for self-funded health and workers' compensation claims are accounted for and liquidated in the respective Internal Service Fund. The current requirements for compensated absences are accounted for in the General Fund.

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2020, was as follows:

	Balance July 1, 2019	Additions	Retirements	Balance June 30, 2020	Due Within One Year
Bonds Payable					
General obligation bonds	\$ 1,058,530,162	\$ 292,380,000	\$ (219,438,388)	\$ 1,131,471,774	\$ 66,423,388
Issuance premiums	96,393,358	29,791,029	(16,208,711)	109,975,676	-
Accumulated accretion payable	5,597,619	197,381	(5,795,000)	-	-
Health Claims	5,624,000	60,732,139	(61,520,139)	4,836,000	4,836,000
Workers' Compensation Claims	2,472,201	1,496,880	(1,027,898)	2,941,183	893,811
Compensated Absences	4,066,320	111,866	(395,092)	3,783,094	354,627
	<u>\$ 1,172,683,660</u>	<u>\$ 384,709,295</u>	<u>\$ (304,385,228)</u>	<u>\$ 1,253,007,727</u>	<u>\$ 72,507,826</u>

All of the \$1.1 billion in outstanding general obligation bonds and related liabilities is backed by the full faith of the State of Texas Permanent School Fund.

Internal Service Funds predominantly serve the governmental funds. Accordingly, the health and workers' compensation claims reported in the internal service funds are included as part of the above totals for governmental activities.

General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school facilities and to purchase school buses and land for future schools.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued as current interest, capital appreciation bonds (CAB), and qualified zone academy bonds (QZAB) with various amounts of principal maturing each year. Bonds are payable solely from Debt Service fund revenues which consist primarily of property tax revenues and state aid.

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

The following is a summary of changes in the general obligation bonds for the year ended June 30, 2020:

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2005 (QZAB)	-	\$ 7,673,767	2021	\$ 1,120,162	\$ -	\$ (373,388)	\$ 746,774
2009 (CAB)	2.23 - 4.64%	8,270,000	2020	785,000	-	(785,000)	-
2010	2.00 - 5.00%	121,225,000	2028	87,500,000	-	(76,800,000)	10,700,000
2012	5.00%	88,855,000	2027	81,225,000	-	(7,990,000)	73,235,000
2014	2.00 - 5.00%	71,725,000	2030	48,140,000	-	-	48,140,000
2015A(2018R)	1.75%	31,630,000	2040	31,630,000	-	(31,630,000)	-
2015B	1.35%	40,395,000	2038	39,250,000	-	(39,250,000)	-
2015C	2.00 - 5.00%	37,015,000	2024	14,225,000	-	(2,615,000)	11,610,000
2016A	2.00 - 5.00%	70,550,000	2026	66,085,000	-	(2,610,000)	63,475,000
2017A	4.00 - 5.00%	47,505,000	2042	46,980,000	-	(1,095,000)	45,885,000
2017B	2.00 - 5.00%	36,825,000	2042	36,315,000	-	(915,000)	35,400,000
2017C	1.35%	45,000,000	2042	44,060,000	-	(43,020,000)	1,040,000
2017D	1.50%	50,000,000	2042	48,965,000	-	(1,100,000)	47,865,000
2017E	3.00 - 5.00%	91,110,000	2027	88,075,000	-	(3,115,000)	84,960,000
2018	3.00 - 5.00%	132,625,000	2043	132,625,000	-	(1,205,000)	131,420,000
2018(TXBL)	2.44 - 4.184%	60,000,000	2048	60,000,000	-	(1,235,000)	58,765,000
2019A	1.95%	100,000,000	2049	100,000,000	-	-	100,000,000
2019B	3.00 - 5.00%	131,550,000	2034	131,550,000	-	(5,700,000)	125,850,000
2019C	3.00 - 5.00%	125,330,000	2049	-	125,330,000	-	125,330,000
2020	3.00 - 5.00%	167,050,000	2050	-	167,050,000	-	167,050,000
Totals - Bonds Payable at Original Par Value				<u>1,058,530,162</u>	<u>292,380,000</u>	<u>(219,438,388)</u>	<u>1,131,471,774</u>
Deferred Amounts:							
For Issuance Premiums				96,393,358	29,791,029	(16,208,711)	109,975,676
For Accreted Interest				5,597,619	197,381	(5,795,000)	-
Totals - Bonds Payable, net				<u>\$ 1,160,521,139</u>	<u>\$ 322,368,410</u>	<u>\$ (241,442,099)</u>	<u>\$ 1,241,447,450</u>

The District is in compliance with all significant bond and note limitations and restrictions.

In July 2019, the District issued \$125,330,000 of Series 2019C Unlimited Tax School Building and Refunding Bonds and the District contributed \$12,026,425 to the closing. The new debt was issued with interest rates ranging from 3% to 5% with maturities from 2020 to 2049. Included in this sale was the refunding of the Series 2015A Variable Rate Series Unlimited Tax School Building Bonds and the Series 2015B Variable Rate Series Unlimited Tax School Building Bonds with a combined refunded total of \$70,880,000. Also included in this sale was the issuance of \$79,120,000 in new money from the 2018 Bond election that was approved by the voters in November 2018. Interest on the bonds accrue from the closing date of July 30, 2019 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 15, 2020.

In May 2020, the District issued \$167,050,000 of Unlimited Tax Refunding Bonds with a related premium of \$20,186,071. The District contributed \$2,077,017 to the closing. The proceeds from the bond and premium were used to defease \$68,580,000 in par value of the Series 2010 bonds and \$37,920,000 in par value of the Series 2017C bonds. The proceeds from the refunding of the Series 2010 bonds and Series 2017C bonds were deposited into an irrevocable escrow account to provide for future principal and interest on the bonds which will be paid in August 2020. The refunded bonds are considered defeased and are no longer included in the debt schedules of the district. The transaction resulted in a present value savings \$8.0 million (difference between the present value of debt payments on the old and new debt).

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

The refunding of the Series 2010 bonds provided a net present value savings of \$7,998,794 to the District. The Series 2015A, 2015B, and 2017C were variable rate issuances that were converted to fixed rate bonds .

Included in the Series 2020 transaction in May 2020 was the refunding of \$75 million for the fifth tranche of the Tax Exempt Commercial Paper (TECP) that was established November 2016, which is more fully explained in Note 9.

The District has outstanding variable rate unlimited tax refunding bonds. These bonds were issued as term bonds scheduled to mature on various dates. Following the initial rate period, the bonds will bear interest at a term rate determined by the remarketing agent with a term rate period specified by the District; however, the interest rate mode on the bonds may at the District’s option, be converted from time to time to a weekly rate, monthly rate, quarterly rate, semiannual rate, or a different term rate period; or to a flexible rate; or to a fixed rate until maturity. The bonds are subject to mandatory redemption and a mandatory redemption schedule for each subseries has been established.

The following is a summary of outstanding variable rate unlimited tax refunding bonds issued by the District as of June 30, 2020:

	Principal Amount	Issue Date	Initial/ Current Rate Period	Stated Maturity Date	Initial/ Remarketed Interest Rate	Initial/ Remarketed Yield	Stepped Rate
Series 2017C	\$ 45,000,000	10/3/2017	8/1/2020	8/1/2042	1.35%	1.30%	7.00%
Series 2017D	50,000,000	10/3/2017	8/1/2021	8/1/2042	1.50%	1.46%	7.00%
Series 2019A	100,000,000	5/22/2019	8/1/2022	8/1/2049	1.95%	1.95%	7.00%

The interest rate borne by these bonds cannot exceed the lesser of a maximum rate of 8 percent or the maximum net effective interest rate permitted under Chapter 1204, Texas Government Code, as amended. In the event of a failed remarketing, a step rate will be invoked until such a time as the bonds are successfully remarketed. A failed remarketing will not be considered an event of default.

In accordance with the District’s Fiscal Strategy, the District can issue a maximum of 25% in variable rate debt in proportion to the total debt outstanding. As of June 30, 2020, the District had 13.07% of variable rate debt outstanding.

In the Series 2019C and Series 2020 transactions, the District defeased certain outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the respective trust account assets and the related liabilities for the defeased bonds are not included in the District's financial statements. At year end, the following outstanding bonds are considered defeased:

Series	Ending Balance
2010 Refunding	\$ 58,335,000
2015A Variable Unlimited	30,810,000
2015B Variable Unlimited	38,050,000
2017C Variable Refunding	42,030,000
Total	\$ 169,225,000

Note 8 - Long-Term Liabilities (continued)

General Obligation Bonds (continued)

Annual debt service requirements to maturity for general obligation bonds as of June 30, 2020, follow:

Year Ending June 30	Principal	Interest	Total Requirements
2021	\$ 66,423,388	\$ 43,453,890	\$ 109,877,278
2022	55,888,386	43,665,379	99,553,765
2023	46,840,000	43,135,092	89,975,092
2024	50,495,000	41,971,883	92,466,883
2025	47,530,000	39,411,030	86,941,030
2026-2030	329,490,000	150,573,715	480,063,715
2031-2035	228,950,000	82,042,853	310,992,853
2036-2040	121,425,000	49,095,660	170,520,660
2041-2045	106,220,000	24,934,345	131,154,345
2046-2050	74,110,000	7,766,807	81,876,807
2051-2055	4,100,000	61,500	4,161,500
Totals	\$ 1,131,471,774	\$ 526,112,154	\$ 1,657,583,928

As of June 30, 2020, the District had \$42 million of authorized but unissued unlimited tax bonds from the 2014 bond election and \$828.48 million of authorized but unissued unlimited tax bonds from the 2018 bond election.

Note 9 - Short-Term Debt

In September 2016, the District’s Board of Trustees adopted an Order (“Order”) approving the issuance of Fort Bend Independent School District Unlimited Tax Commercial Paper Notes, Series A, in an aggregate principal amount not to exceed \$100 million. In January 2019, the Board of Trustees adopted an amended order raising the maximum principal amount to \$150 million. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating, and equipping school buildings for the District, all authorized by the voters of the District in the November 2007, 2014, and 2018 bond elections.

The Commercial Paper Notes will mature in not more than 270 days from issuance and are supported by the revolving credit agreement with JPMorgan Chase Bank. The Order for the Commercial Paper Notes provides for a maximum maturity date of November 1, 2022. The short-term ratings on the Commercial Paper Program are F1+ by Fitch. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes, from the sale of general obligation bonds issued by the District from time to time hereafter for the purpose of paying the principal and interest on outstanding Commercial Paper Notes, amounts held in the Commercial Paper note Payment Account and /or proceeds of the tax levy.

Series A of the Commercial Paper Program is used for issuing notes for funds as needed. As of June 30, 2020, the District had a \$45 million outstanding balance of Tax-Exempt Commercial Paper – Series A. This amount is comprised of \$1 million from the 2014 unissued bonds and \$44 million from the 2018 unissued bonds. The rates for the outstanding notes range from 0.23% to 0.49% and the longest maturity date is 115 days.

Series B of the Commercial Paper Program is a \$1 million note that the liquidity provider, JPMorgan Chase, requires. This note uses the LIBOR index rate for each period. The \$1 million note outstanding as of June 30, 2020 has an interest rate of 1.2391% and matures on November 5, 2020 at which time it will be rolled over for a new rate period term at the current LIBOR rate.

Note 9 - Short-Term Debt (continued)

Changes in the Commercial Paper are as follows:

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Beginning of the period liability	\$ 1,000,000	\$ 16,000,000
Commercial paper issuances	122,000,000	311,000,000
Commercial paper retirements	<u>(77,000,000)</u>	<u>(326,000,000)</u>
End of the period liability	<u>\$ 46,000,000</u>	<u>\$ 1,000,000</u>

Note 10 - Deferred Inflows of Resources and Unearned Revenue

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered to be unavailable to liquidate liabilities in the current period. Revenue recognition in governmental funds does not occur until resources that have been received in advance are earned. A summary of deferred inflows of resources and unearned revenue by fund follows:

	<u>Deferred Inflows of Resources Relating to Property Taxes</u>	<u>Unearned Revenue</u>
General Fund:		
Net property taxes receivable	\$ 7,836,033	\$ -
Other	-	541,506
Debt Service Fund:		
Net property taxes receivable	2,178,830	-
Non-major Governmental Funds:		
Grant funds received prior to meeting eligibility requirements	-	1,875,995
Child nutrition prepaid revenues	-	986,093
Child nutrition commodities	-	562,608
Enterprise Funds:		
Summer program prepaid revenues	-	50,000
Internal Service Funds:		
Benefit contributions	-	6,297,635
Total	<u>\$ 10,014,863</u>	<u>\$ 10,313,837</u>

Note 11 - Deficit Fund Balance

As of June 30, 2020, the Capital Projects Fund had a deficit fund balance of \$94.6 million. The deficit fund balance resulted from capital expenditures accrued in fiscal year 2020 that were paid within 60 days of year end. Debt was issued to cover the deficit subsequent to year end. The District utilizes a commercial paper program as more fully described in Note 9 rather than issuing a large amount of bonds at the beginning of the construction period and investing those proceeds until the funds are needed to pay construction invoices. The commercial paper program allows the District to more closely match cash flows needs with short term borrowings and take advantage of the lower end of the yield curve for shorter maturities resulting in interest expense savings. The deficit balance will be eliminated as the District pays for invoices that were accrued as of June 30, 2020 and long-term debt is issued.

Note 12 - Committed Fund Balance

At June 30, 2020, the District has committed \$92.5 million in the General Fund for the following: \$6.4 million for major maintenance and repair, \$4.5 million for new school operations, \$6 million for textbooks, \$15 million for economic stabilization and \$60.6 million for potential loss of state funding. In addition, the District has assigned \$4.2 million for outstanding purchase orders that are due in a future period.

The \$15.0 million for economic stabilization is committed for potential budget shortfalls for the fiscal year 2020-2021 and beyond. The Board adopted a 2020-2021 budget for the General Fund with expenditures exceeding revenues and other sources of \$4.9 million.

The \$60.6 million committed fund balance for potential loss of state funding was established by the Board of Trustees by adopting the District’s fiscal policy which states that the District will commit at least thirty days or eight and a third of net budgeted operating expenditures and by Board resolution of committing fund balances. The committed balance will grow as budgeted operating expenditures increase and any increase will require Board Resolution. If a budgetary shortfall is projected due to loss of state funding, the District would take action as outlined in the fiscal policy budgetary contingency plan. If those actions were insufficient to offset the revenue deficit, the District would develop an expenditure reduction plan for approval by the Board of Trustees and one option available to the Board would be to utilize the committed fund which would require Board action.

Note 13 - Revenues from Local, Intermediate and Out-of-State Sources

A summary of local revenues recorded in the governmental funds for the fiscal year ended June 30, 2020, follows:

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Non-major Governmental Funds</u>	<u>Total</u>
Property Taxes	\$ 406,510,408	\$ 114,861,814	\$ -	\$ -	\$ 521,372,222
Penalties, Interest and Other Related Tax Income	2,369,965	643,325	-	-	3,013,290
Summer School, Tuition and Fees	591,613	-	-	-	591,613
Investment Income	4,390,348	1,055,143	339,430	73,354	5,858,275
Food Sales	-	-	-	8,347,269	8,347,269
Cocurricular Activities	886,152	-	-	8,474,047	9,360,199
Other	3,561,079	-	90,435	732,022	4,383,536
Total	<u>\$ 418,309,565</u>	<u>\$ 116,560,282</u>	<u>\$ 429,865</u>	<u>\$ 17,626,692</u>	<u>\$ 552,926,404</u>

Note 14 - Defined Benefit Retirement Plan

A. Plan Description

The District participates in a cost-sharing multi-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description in (A) above.

In May 2019, the 86th Texas legislature approved the TRS Pension Reform Bill (SB12) that provides for gradual contribution increases from the state, participating employers and active employees to make the pension fund actuarially sound. These increases immediately made the pension fund actuarially sound and the legislature approved funding for a 13th check. All eligible members retired as of December 31, 2018 will receive an extra annuity check in September 2019 in either the matching amount of their monthly annuity payment or \$2,000, whichever is less.

C. Contributions

Contribution requirements are established or amended pursuant to Article 16, Section 67 of the Texas Constitution, which requires the legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the System during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Note 14 - Defined Benefit Retirement Plan (continued)

C. Contributions (continued)

Employee contribution rates are set in state statute, Texas Government Code 825.402. The 85th Texas Legislature General Appropriations Act (GAA) established the employer contribution rates for Plan years 2018 and 2019 and the 86th Texas Legislature GAA established the employer contribution rates for Plan years 2020 and 2021.

	Contribution Rates	
	Plan Fiscal year	
	2019	2020
Member (Employee)	7.7%	7.7%
Non-employer contributing agency (State)	6.8%	7.5%
District	6.8%	7.5%

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	Measurement Year (2019)		Fiscal Year (2020)
	Contributions Required and Made	Pension Expense	TRS Contributions
	Member (Employee)	\$ 38,356,847	\$ -
Non-employer contributing agency (State)	25,652,786	59,850,739	39,287,256
District	13,919,652	44,621,449	16,643,986

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Note 14 - Defined Benefit Retirement Plan (continued)

C. Contributions (continued)

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district or charter school does not contribute to the Federal Old-Age, Survivors and Disability Insurance (OASDI) Program for certain employees, they must contribute 1.5% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

D. Actuarial Methods and Assumptions

The actuarial valuation was performed as of August 31, 2018. Update procedures were used to roll forward the total pension liability to August 31, 2019.

The total pension liability in the August 31, 2018 actuarial valuation rolled forward to August 31, 2019 was determined using the following actuarial assumptions:

Valuation Date	August 31, 2018 rolled forward to August 31, 2019
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Market Value
Single Discount Rate	7.25%
Long-term expected Investment Rate of Return	7.25%
Municipal Bond Rate	2.63%. *
Last year ending August 31 in projection period (100 years)	2116
Inflation	2.30%
Salary Increases	3.05% to 9.05% including inflation
Ad hoc post-employment benefit changes	None

**The source for the rate is the Fixed Income Market data/yield curve/data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds are reported in Fidelity Index's "20-Year Municipal GO AA index"*

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2018. The actuarial methods and assumption were primarily based on a study of actual experience for the three year ending August 31, 2018 and were adopted in July 2018.

Note 14 - Defined Benefit Retirement Plan (continued)

E. Discount Rate

A single discount rate of 7.25 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the non-employer contributing entity will be made at the rate set by the legislature during the 2019 legislative session. It is assumed that future employer and state contribution will be 8.50 percent of payroll in the fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contribution for all active and rehired retirees. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2019 are summarized below:

<u>Asset Class</u>	<u>Target Allocation ¹</u>	<u>Long-Term Expected Portfolio Real Rate of Return ²</u>
Global Equity		
U.S.	18.00%	6.40%
Non-U.S. Developed	13.00%	6.30%
Emerging Markets	9.00%	7.30%
Directional Hedge Funds	4.00%	0.00%
Private Equity	13.00%	8.40%
Stable Value		
U.S. Treasuries	11.00%	3.10%
Absolute Return	0.00%	0.00%
Stable Value Hedge Funds	4.00%	4.50%
Cash	1.00%	2.50%
Real Return		
Global Inflation Linked Bonds	3.00%	0.00%
Real Assets	14.00%	8.50%
Energy and Natural Resources	5.00%	7.30%
Commodities	0.00%	0.00%
Risk Parity		
Risk Parity	5.00%	5.80%/6.50%
Total	<u>100.00%</u>	<u>7.23%</u>

¹ FY 2019 Target Allocation based on the Strategic Asset Allocation dated 10/1/2018

² 10-Year annualized geometric nominal returns include the real rate of return and inflation of 2.1%

Note 14 - Defined Benefit Retirement Plan (continued)

F. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net Pension Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (7.25%) in measuring the Net Pension Liability.

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
District's proportional share of the net pension liability	\$ 317,777,165	\$ 206,732,032	\$ 116,764,040

G. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported a liability of \$206,732,032 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportion of the net pension liability	0.3977%
District's proportionate share of the net pension liability	\$ 206,732,032
State's proportionate share of the net pension liability associated with the District	<u>381,006,412</u>
Total	<u>\$ 587,738,444</u>

The Net Pension Liability was measured as of August 31, 2018 and rolled forward to August 31, 2019 and the Total Pension Liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The employer's proportion of the Net Pension Liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2018 through August 31, 2019.

At August 31, 2019 the employer's proportion of the collective net pension liability was 0.3977% which was a decrease from its proportion measured as of August 31, 2018 of .4017%. The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities and OPEB liabilities.

Changes of Assumptions since the Prior Measurement Date

- The single discount as of August 31, 2018 was a single blended rate 6.907 percent and that has changed to the long-term rate of return of 7.25 percent as of August 31, 2019.
- With the enactment of SB 3 by the 2019 Texas legislature, an assumption has been made about how this would impact future salaries. It is assumed that eligible active members will each receive \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected based on the actuarial assumptions.

Note 14 - Defined Benefit Retirement Plan (continued)

G. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Pension Expense

For the fiscal year ended June 30, 2020, the District recognized pension expense of \$104,472,188 as well as revenue of \$59,850,739 representing pension expense incurred by the State on behalf of the District.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual actuarial experience	\$ 868,459	\$ (7,178,064)
Changes in actuarial assumptions	64,138,429	(26,505,033)
Net difference between projected and actual investment earnings	2,075,828	-
Changes in proportion and differences between District contributions and proportionate share of contributions	18,282,820	(1,950,142)
Contributions paid to TRS subsequent to the measurement date	<u>14,045,120</u>	<u>-</u>
Total	<u>\$ 99,410,656</u>	<u>\$ (35,633,239)</u>

The \$14,045,120 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30</u>	<u>Amount</u>
2021	\$ 14,144,851
2022	11,533,563
2023	11,727,339
2024	10,755,358
2025	3,560,705
2026	<u>(1,989,519)</u>
	<u>\$ 49,732,297</u>

Note 15 - Defined Other Post-Employment Benefit Plan

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards. Information regarding the TRS-Care board and its composition can be found in the TRS CAFR on the "Board of Trustees" page and in Note 1.

B. Benefits Provided

TRS-Care provides a basic health insurance coverage at no cost to all retirees from public schools, charter schools, regional service centers, and other educational districts who are members of the TRS pension system. Eligible non-Medicare retirees and their dependents may pay premiums to participate in the high-deductible health plans. Eligible Medicare retirees and their dependents may pay premiums to participate in the Medicare Advantage health plans. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. For more information on TRS-Care eligibility and detailed information on TRS-Care, please refer to the Benefits section.

The General Appropriations Act passed by the 86th Legislature included funding to maintain TRS Care premiums at their current level through 2021. The 86th legislature also passed SB 1682 which requires TRS to establish a contingency reserve in the TRS-Care fund equal to 60 days of expenditures.

C. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is .65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act, which is .75 percent of each active employee’s pay for fiscal year 2019. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	Plan Year Ending August 31,	
	2018	2019
Active Employee	0.65%	0.65%
Non-employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

C. Contributions (continued)

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to. When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

A supplemental appropriation was received in 2019 for \$73.6 million, which was re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

The premium rates for retirees are reflected in the following table.

TRS-Care Plan Premium Rates		
	<u>Medicare</u>	<u>Non-Medicare</u>
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	<u>Measurement Year (2019)</u>		<u>Fiscal Year (2020)</u>
	Contributions Required and		TRS Care
	<u>Made</u>	<u>OPEB Expense</u>	<u>Contributions</u>
Active Employee	\$ 3,237,917	\$ -	\$ 3,530,802
Non-employer Contributing Entity (State)	5,386,124	9,459,580	6,641,790
District	4,053,691	10,865,124	4,311,030

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

D. Actuarial Methods and Assumptions

The actuarial valuation was performed as of August 31, 2018. Update procedures were used to roll forward the total OPEB liability to August 31, 2019.

The actuarial valuation of TRS-Care is similar to the actuarial valuations performed for the pension plan, except that the OPEB valuation is more complex. All of the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation, salary increases, and general payroll growth, used in this OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the August 31, 2019 TRS pension actuarial valuation:

- Rates of Mortality
- Rates of Retirement
- Rates of Termination
- Rates of Disability
- General Inflation
- Wage Inflation
- Salary Increases

Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2018, rolled forward to August 31, 2019
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate*	2.63% as of August 31, 2019
Election Rates	Normal Retirement: 65% participation prior to age 65 and 50% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage at age 65
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs
Salary Increases**	3.05% to 9.05% including inflation
Healthcare Trend Rate***	4.50% to 10.25%
Ad Hoc Post-Employment Benefit Changes	None

* Source: Fixed Income municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2019.

** Includes Inflation at 2.30%

*** Initial medical trend rates were 7.50% for non-Medicare retirees; 10.25% for Medicare retirees and 110.25% for prescription drug trend rate. The initial trend rates decrease to an ultimate trend rate of 4.50% over a period 13 years.

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

D. Actuarial Methods and Assumptions (continued)

In this valuation the impact of the Cadillac Tax has been calculated as a portion of the trend assumption. Assumptions and methods used to determine the impact of the Cadillac Tax include:

- 2018 thresholds of \$850/\$2,292 were indexed annually by 2.30 percent.
- Premium data submitted was not adjusted for permissible exclusions to the Cadillac Tax.
- There were no special adjustments to the dollar limit other than those permissible for non-Medicare retirees over 55.

Results indicate that the value of the excise tax would be reasonably represented by a 25 basis point addition to the long-term trend rate assumption.

E. Discount Rate

A single discount rate of 2.63% was used to measure the total OPEB liability. There was a decrease of 1.06 percent in the discount rate since previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to *not be able to* make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability.

F. Sensitivity of the Net OPEB Liability

Discount Rate – The following presents the District’s proportional share of the net OPEB liability of the plan using the discount rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one-percentage point lower or one-percentage point higher than the AA/Aa rate.

Sensitivity of the Net OPEB Liability to the Single Discount Rate Assumptions		
1% Decrease in Discount Rate (1.63%)	Current Discount Rate (2.63%)	1% Increase in Discount Rate (3.63%)
\$326,110,600	\$270,110,960	\$226,302,391

Healthcare Cost Trend Rates – The following presents the District’s proportional share of the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one-percentage point higher than the assumed healthcare cost trend rate:

Sensitivity of the Net OPEB Liability to the Healthcare Cost Trend Rate Assumptions		
1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
\$220,347,046	\$270,110,960	\$336,771,755

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

G. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the District reported a liability of \$270,110,960 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportion of the Net OPEB Liability	0.5712%
District's proportionate share of the collective Net OPEB Liability	
State's proportionate share that is associated with (employer)	\$ 270,110,960
	<u>358,917,049</u>
Total	<u>\$ 629,028,009</u>

The Net OPEB Liability was measured as of August 31, 2018 and rolled forward to August 31, 2019 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer’s proportion of the Net OPEB Liability was based on the employer’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2018 through August 31, 2019.

At August 31, 2019 the employer’s proportion of the collective Net OPEB Liability was 0.5712% compared to 0.5744% as of August 31, 2018.

Changes since the Prior Actuarial Valuation

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year’s report:

- The discount rate changed from 3.69 percent as of August 31, 2018 to 2.63 percent, as of August 31, 2019. This change increased the Total OPEB Liability (TOL).
- The participation rate for pre-65 retirees was lowered from 70 percent to 65 percent. The participation rate for post-65 retirees was lowered from 75 percent to 50 percent. 25 percent of pre-65 retirees are assumed to discontinue their coverage at age 65. These was no lapse assumption in the prior valuation, these changes decreased TOL.
- The trend rates were reset to better reflect the plan’s anticipated experience. This change increased TOL.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20 percent to 15 percent. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20 percent to 10 percent. These changes decreased the TOL.

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

G. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

OPEB Expense

For the fiscal year ended June 30, 2020, the District recognized OPEB expense of \$20,324,704 as well as revenue of \$9,459,580 representing OPEB expense incurred by the State on behalf of the District.

Deferred Outflows and Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 13,251,238	\$ (44,200,794)
Changes in actuarial assumptions	15,002,558	(72,653,219)
Difference between projected and actual investment earnings	29,141	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	26,441,655	(1,780,981)
Contributions paid to TRS subsequent to the measurement date	<u>3,649,350</u>	<u>-</u>
Total	<u>\$ 58,373,942</u>	<u>\$ (118,634,994)</u>

The \$3,649,350 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2021. The net amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB activity will be recognized in OPEB expense as follows:

<u>Year ended June 30</u>	<u>OPEB Expense Amount</u>
2021	\$ (11,368,876)
2022	(11,368,876)
2023	(11,378,308)
2024	(11,383,703)
2025	(11,382,226)
Thereafter	<u>(7,028,413)</u>
	<u>\$ (63,910,402)</u>

Note 15 - Defined Other Post-Employment Benefit Plan (continued)

H. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003 established prescription drug coverage for Medicare beneficiaries know as Medicare Part D. Under Medicare Part D, TRS-Care receives retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the years ended June 30, 2020, 2019, and 2018 the subsidy payments received by TRS-Care on behalf of the District are as follows:

<u>Fiscal Year</u>	<u>Medicare Part D</u>
2020	\$ 2,336,453
2019	1,562,874
2018	1,801,108

Note 16 - Risk Management

The District is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District’s risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool. The District’s participation in the risk pool is limited to payment of premiums.

The District provides health benefits to its employees and dependents through a self-insured employee health benefit plan, which is accounted for in the Internal Service Fund and is principally supported by contributions from the District and employees. The District makes contributions to cover a portion of the employees’ premiums and the employees are required to make contributions to cover their dependents. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$450,000. The Internal Service Fund charges the General Fund and other funds for the District’s portion of premiums for employees whose salaries are charged to those funds.

The District also provides workers’ compensation to its employees through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund and other funds for premiums for the District’s contribution. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$400,000.

Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

Note 16 - Risk Management (continued)

Estimates of claims payable and of claims incurred but not reported at June 30, 2020, are reflected as accrued expenses of the Fund. The liabilities include an amount for claims that have been incurred but were not reported until after June 30, 2020. Because actual claims liabilities depend on such complex factors as inflation, changes in legal requirements, and damage awards, the process used in computing claims liability is an estimate.

Analysis of claims liability for the fiscal years 2019 and 2020 are as follows:

	Health Insurance		Workers' Compensation	
	2019	2020	2019	2020
Beginning Accrual	\$ 4,953,470	\$ 5,624,000	\$ 2,447,923	\$ 2,472,201
Current Estimates	61,610,659	60,732,139	1,251,896	1,496,880
Payments for Claims	(60,940,129)	(61,520,139)	(1,227,618)	(1,027,898)
Ending Accrual	\$ 5,624,000	\$ 4,836,000	\$ 2,472,201	\$ 2,941,183

Note 17 - Compensated Absences

Sick Leave Policy

The District has established policies regarding the compensation of employees for unused sick leave upon retirement from service. In order to be compensated for unused sick leave, an employee must have been in the District for ten years or more and must terminate employment as a result of retirement through the Teacher Retirement System of Texas. Compensation for unused sick leave is limited to a maximum of 150 days under the provisions of the District's sick leave accumulation policy, as outlined below:

1. Professional personnel shall be paid \$75 per day for each day of accumulated sick leave.
2. Paraprofessional and auxiliary personnel shall be paid at the rate of 50% of their current daily salary, but not to exceed \$50 per day for each day of unused local leave.

The District only records a liability at year-end in the fund financial statements for the amounts owed to employees who retired on or before the fiscal year end but who have not yet received payment. The total expenditures for the year ended June 30, 2020, paid on compensated absences was \$395,092. Compensated absences are liquidated from the General Fund when due and payable. For the government-wide financial statements, the District estimates the total compensated absences liability based on the District's policy. The estimated compensated absences liability reported in the Government-wide statements at year end was \$3.8 million.

Note 18 - Litigation, Commitments and Contingencies

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. In the best judgment of the District's management, the outcome of any present legal proceedings will not have any adverse effect on the accompanying financial statements. In the opinion of the District, there are neither significant contingent liabilities related to year 2020 issues nor future costs that will have a material effect on the financial statements of the District.

Note 19 - Shared Service Arrangements

The District is the fiscal agent for a Shared Services Arrangement ("SSA") which provides services for hearing impaired students of the District and member districts: Alief ISD, Angleton ISD, Brazosport ISD, Columbia–Brazoria ISD, Lamar CISD, Needville ISD, Stafford MSD and Sweeney ISD. All services are provided by the fiscal agent, and funds are received directly by the fiscal agent from the granting agency. According to guidance provided in TEA's Resource Guide, the District has accounted for the fiscal agent's activities of the SSA in the appropriate Special Revenue Funds and has accounted for these funds using Model 2 in the SSA section of the Resource Guide. Expenditures of the SSA are summarized below:

	Fort Bend ISD	All Other School Districts
IDEA-B Discretionary	\$ 46,540	\$ 76,582
IDEA-C Deaf (Early Intervention)	504	829
Regional Deaf Co-op	383,462	630,987
Regional Deaf Co-op (Member Share)	621,317	1,022,379
	<u>\$ 1,051,823</u>	<u>\$ 1,730,777</u>

Note 20 – Prior Period Adjustment – New Accounting Pronouncement

In the current fiscal year, the District implemented GASB Statement No. 84, *Fiduciary Activities*. As a result, the beginning net position of the District's government activities has been restated on the Statement of Activities to reflect the student campus activity fund balance as of June 30, 2019 of \$3,834,868 that was previously reported as an Agency Fund in previous years.

Note 21 - Subsequent Events

Debt Issuance

In August 2020, the District issued \$125 million of Series 2020A Unlimited Tax School Building Bonds from the 2018 bond election that was approved by voters in November 2018. The new debt was issued with interest rates ranging from 2% to 5% with maturities from 2021 to 2050. Interest on the bonds accrue from the closing date of August 26, 2020 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 15, 2021.

In conjunction with the Series 2020A issuance, the District issued \$100 million of Series 2020B Unlimited Tax School Building and Refunding Bonds with a District contribution of \$753,949 at closing. The new debt was issued with an initial interest rate of 0.875% for an initial rate period of five years. The bonds convert to a stepped-up interest rate of 7% after the initial period in the event the bonds are not remarketed. Included in this sale was the refunding of \$75 million for the sixth tranch of the Tax Exempt Commercial Paper (TECP) program that was established November 2016 and amended in January 2019. Also included in this sale was the issuance of \$25 million in new money from the 2018 bond election that was approved by the voters in November 2018. Interest on the bonds accrue from the closing date of August 26, 2020 and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 1, 2021.

Note 22 – COVID-19

On January 31, 2020, the Secretary of the United States Health and Human Services Department declared a public health emergency for the United States and on March 13, 2020, the President of the United States declared the outbreak of COVID-19 in the United States a national emergency. On March 13, 2020, the Governor of Texas (the “Governor”) declared a state of disaster for all counties in Texas in response to the COVID-19, which disaster declaration he has subsequently extended. In addition, certain local officials, including the County Judge of Fort Bend County, also declared a local state of disaster.

The TEA advised districts that for to stabilize funding expectations for 2020-21, districts will be provided an ADA grace period for the first two six weeks of Foundation School Program reporting. Specifically, TEA will replace attendance numbers for each eligible LEA’s 2020-2021 first two six-week attendance periods with projected ADA and student FTE numbers calculating using a three-year average trend of final numbers from the 2017-2018 through the 2019-2020 school years, unless this projection is both 15% higher and 100 ADA higher than the 2020-2021 LPE projections. In the latter case, 2020-2021 LPE counts will be used. Student enrollment as of mid-September 2020 is lower than budgeted student enrollment and the District is actively contacting all students who were dropped in 2020-21 due to not showing for remote instruction at the start of school in August 2020.

The full extent of the ongoing impact of COVID-19 on the District’s 2020-21 fiscal year and longer-term operational and financial performance will depend on future developments, many of which are outside of its control, including the effectiveness of the mitigation strategies related to COVID-19, the duration and spread of COVID-19, and future governmental actions, all of which are highly uncertain and cannot be predicted.

REQUIRED SUPPLEMENTARY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2020

Exhibit G-1

Data Control Codes	Budgeted Amounts			Variance With Final Budget	
	Original	Final	Actual		
Revenues					
5700	Local and Intermediate Sources	\$ 442,354,684	\$ 424,854,684	\$ 418,309,565	\$ (6,545,119)
5800	State Program Revenues	248,731,562	269,231,562	278,845,262	9,613,700
5900	Federal Program Revenues	13,732,768	13,732,768	13,423,952	(308,816)
5020	Total Revenues	<u>704,819,014</u>	<u>707,819,014</u>	<u>710,578,779</u>	<u>2,759,765</u>
Expenditures					
Current:					
0011	Instruction	430,469,252	425,999,204	414,783,038	11,216,166
0012	Instructional Resources and Media Services	8,516,536	8,100,301	7,968,666	131,635
0013	Curriculum and Instructional Staff Development	12,306,597	13,768,825	13,729,814	39,011
0021	Instructional Leadership	18,075,349	19,119,807	19,047,793	72,014
0023	School Leadership	47,994,814	49,063,969	49,034,089	29,880
0031	Guidance, Counseling and Evaluation Services	34,457,210	35,184,548	34,796,769	387,779
0032	Social Work Services	1,756,335	1,900,385	1,799,423	100,962
0033	Health Services	8,988,609	8,686,603	8,645,749	40,854
0034	Student Transportation	24,295,443	22,735,199	21,810,058	925,141
0036	Cocurricular/Extracurricular Activities	16,262,203	15,979,100	15,675,121	303,979
0041	General Administration	17,680,664	19,700,071	19,695,678	4,393
0051	Facilities Maintenance and Operations	63,808,780	72,368,117	70,938,785	1,429,332
0052	Security and Monitoring Services	9,215,239	9,799,599	9,577,827	221,772
0053	Data Processing Services	18,740,379	19,728,776	19,210,161	518,615
0061	Community Services	60,113	440,896	413,199	27,697
0093	Payments to Fiscal Agent/Member Districts of Shared Service Arrangements	462,182	474,900	419,497	55,403
0099	Payments to tax appraisal district	3,700,000	3,600,000	2,639,249	960,751
6030	Total Expenditures	<u>716,864,705</u>	<u>726,725,300</u>	<u>710,234,359</u>	<u>16,490,941</u>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(12,045,691)</u>	<u>(18,906,286)</u>	<u>344,420</u>	<u>19,250,706</u>
Other Financing Sources (Uses)					
7912	Sale of Real and Personal Property	-	-	246,649	246,649
7915	Transfers in	2,000,000	2,000,000	2,500,000	(500,000)
7080	Total Other Financing Sources (Uses)	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,746,649</u>	<u>746,649</u>
1200	Net Change in Fund Balance	(10,045,691)	(16,906,286)	3,091,069	19,997,355
0100	Fund Balance - Beginning	<u>238,119,693</u>	<u>238,119,693</u>	<u>238,119,693</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ 228,074,002</u>	<u>\$ 221,213,407</u>	<u>\$ 241,210,762</u>	<u>\$ 19,997,355</u>

Budgets and Budgetary Accounting

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the General, School Breakfast and Lunch Program, and Debt Service funds before the beginning of the fiscal year. For fiscal years beginning July 1, the Texas Education Code requires the budget to be prepared not later than June 20 and adopted by June 30 of each year. The District's administration determines budgetary funding priorities and the budgets are prepared in the same basis of accounting that is used for reporting in accordance with generally accepted accounting principles. Final budget allocations are determined by the Board, which subsequently establishes a tax rate sufficient to support the approved budget. The annual budget, which is prepared on the modified accrual basis of accounting, must be adopted by the Board at a scheduled meeting after giving ten days public notice of the meeting. The District annually adopts legally authorized appropriated budgets for the General, National School Breakfast and Lunch Program, and Debt Service funds.

The District's administration performs budget reviews during the year in which budget requirements are re-evaluated and revisions are recommended to the Board. The Board must approve amendments to the budget at the fund and functional expenditure categories or revenue object accounts as defined by the TEA. Expenditures may not legally exceed budgeted appropriations, as amended, at the function level by fund. Unexpended appropriations lapse at year-end.

Management may amend the budget without seeking Board approval if appropriations are not transferred between functions. During fiscal year 2020, General Fund budgeted revenues were increased by \$3 million mainly due to increasing TRS on behalf due to the passage of an appropriation bill by 86th legislature.

Budgeted appropriations for expenditures for the General Fund increased by \$9.8 million due to \$4.2 million for purchase orders from fiscal year 2019 that were honored in fiscal year 2020, \$3 million for TRS on behalf discussed above and \$2.7 million for textbooks related to proclamation 2020.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Six Measurement Years Ended August 31

Exhibit G-3

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's proportion of the net pension liability	0.3977%	0.4017%	0.3900%	0.3933%
District's proportionate share of the net pension liability	\$ 206,732,032	\$ 221,081,301	\$ 124,695,604	\$ 148,632,453
State's proportionate share of the net pension liability associated with the District	<u>381,006,412</u>	<u>415,388,067</u>	<u>231,221,503</u>	<u>275,080,136</u>
Total	<u>\$ 587,738,444</u>	<u>\$ 636,469,368</u>	<u>\$ 355,917,107</u>	<u>\$ 423,712,589</u>
District's covered payroll (for Measurement Year)	\$ 498,140,877	\$ 488,410,148	\$ 449,388,210	\$ 436,161,926
District's proportionate share of the net pension liability as a percentage of it's covered payroll	41.5%	45.3%	27.7%	34.1%
Plan's fiduciary net position as a percentage of the total pension liability	75.24%	73.74%	82.17%	78.00%
Plan's net pension liability as a percentage of covered payroll	114.93%	126.11%	75.93%	92.75%
	<u>2015</u>	<u>2014</u>		
District's proportion of the net pension liability	0.4007%	0.2282%		
District's proportionate share of the net pension liability	\$ 141,636,991	\$ 60,960,852		
State's proportionate share of the net pension liability associated with the District	<u>262,739,729</u>	<u>220,297,710</u>		
Total	<u>\$ 404,376,720</u>	<u>\$ 281,258,562</u>		
District's covered payroll (for Measurement Year)	\$ 419,053,098	\$ 373,070,445		
District's proportionate share of the net pension liability as a percentage of it's covered payroll	33.8%	16.3%		
Plan's fiduciary net position as a percentage of the total pension liability	78.43%	83.25%		
Plan's net pension liability as a percentage of covered payroll	91.94%	72.89%		

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2014.
Net pension liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S RETIREMENT CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

Exhibit G-4

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 16,643,986	\$ 13,732,525	\$ 13,800,022	\$ 12,540,010	\$ 12,542,835
Contributions in relation to the contractual required contributions	<u>16,643,986</u>	<u>13,732,525</u>	<u>13,800,022</u>	<u>12,540,010</u>	<u>12,542,835</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 543,200,323	\$ 494,685,026	\$ 484,028,838	\$ 443,921,363	\$ 434,547,274
Contributions as a percentage of covered payroll	3.06%	2.78%	2.85%	2.82%	2.89%
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractually required contributions	\$ 10,814,570	\$ 5,611,198	\$ 5,059,245	\$ 4,555,001	\$ 5,491,382
Contributions in relation to the contractual required contributions	<u>10,814,570</u>	<u>5,611,198</u>	<u>5,059,245</u>	<u>4,555,001</u>	<u>5,491,382</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 412,837,141	\$ 367,413,873	\$ 351,847,507	\$ 348,863,174	\$ 371,421,050
Contributions as a percentage of covered payroll	2.62%	1.53%	1.44%	1.31%	1.48%

Changes of Assumptions

Assumptions, methods, and plan changes which are specific to the Pension Trust Fund were updated from the prior year's report. The net pension liability increased significantly since the prior measurement date due to a change in the following actuarial assumptions:

- The single discount as of August 31, 2018 was a single blended rate 6.907 percent and that has changed to the long-term rate of return of 7.25 percent as of August 31, 2019.
- With the enactment of SB 3 by the 2019 Texas legislature, an assumption has been made about how this would impact future salaries. It is assumed that eligible active members will each receive \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected based on the actuarial assumptions.

Changes in Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET
OPEB LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Three Measurement Years Ended August 31

Exhibit G-6

	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.5712%	0.5744%	0.5193%
District's proportionate share of the net OPEB liability	\$ 270,110,960	\$ 286,788,848	\$ 225,822,040
State's proportionate share of the net OPEB liability associated with the District	<u>358,917,049</u>	<u>424,443,030</u>	<u>360,250,557</u>
Total	<u>\$ 629,028,009</u>	<u>\$ 711,231,878</u>	<u>\$ 586,072,597</u>
District's covered payroll (for Measurement Year)	\$ 498,140,877	\$ 488,410,148	\$ 449,388,210
District's proportionate share of the net OPEB liability as a percentage of it's covered payroll	54.2%	58.7%	50.3%
Plan's fiduciary net position as a percentage of the total OPEB liability	2.66%	1.57%	0.91%
Plan's net OPEB liability as a percentage of covered payroll	135.21%	146.64%	132.55%

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2017.

Net OPEB liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S OPEB CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

Exhibit G-7

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 4,281,603	\$ 4,037,865	\$ 3,775,210	\$ 2,649,663	\$ 2,620,370
Contributions in relation to the contractual required contributions	<u>4,281,603</u>	<u>4,037,865</u>	<u>3,775,210</u>	<u>2,649,663</u>	<u>2,620,370</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 543,200,323	\$ 494,685,026	\$ 484,028,838	\$ 443,921,363	\$ 434,547,274
Contributions as a percentage of covered payroll	0.79%	0.82%	0.78%	0.60%	0.60%
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Contractually required contributions	\$ 2,455,694	\$ 2,150,017	\$ 2,012,887	\$ 2,054,240	\$ 2,219,058
Contributions in relation to the contractual required contributions	<u>2,455,694</u>	<u>2,150,017</u>	<u>2,012,887</u>	<u>2,054,240</u>	<u>2,219,058</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 412,837,141	\$ 367,413,873	\$ 351,847,507	\$ 348,863,174	\$ 371,421,050
Contributions as a percentage of covered payroll	0.59%	0.59%	0.57%	0.59%	0.60%

Changes since the Prior Actuarial Valuation

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- The discount rate changed from 3.69 percent as of August 31, 2018 to 2.63 percent, as of August 31, 2019. This change increased the Total OPEB Liability (TOL).
- The participation rate for pre-65 retirees was lowered from 70 percent to 65 percent. The participation rate for post-65 retirees was lowered from 75 percent to 50 percent. 25 percent of pre-65 retirees are assumed to discontinue their coverage at age 65. There was no lapse assumption in the prior valuation, these changes decreased TOL.
- The trend rates were reset to better reflect the plan's anticipated experience. This change increased TOL.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20 percent to 15 percent. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20 percent to 10 percent. These changes decreased the TOL.

Changes in Benefit Terms

Effective January 1, 2018, only one health plan option will exist (instead of three), and all retirees will be required to contribute monthly premiums for coverage. The health plan changes triggered changes to several of the assumptions, including participation rates, retirement rates, and spousal participation rates. This change in plan benefits significantly lowered the OPEB liability and had an immediate effect on the OPEB expenses recognized by participating entities.

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare-eligible participants
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums



OTHER SUPPLEMENTARY INFORMATION



**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND BUDGETARY COMPARISONS**

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for all federal, state and locally-funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational goals. Grants included in the Special Revenue Funds are described below.

Fund Name & Description

ESEA, Title X, Part C- Education for the Homeless Children and Youth – staff development and supplemental services, including in-service training, counseling, psychological services and tutoring for homeless children.

ESEA, Title I, Part A - Improving Basic Programs - supplemental service designed to accelerate the academic achievement of economically disadvantaged students, especially in the tested areas, to ensure that state standards are met on identified campuses.

IDEA, Part B - Formula - salaries and supplies to aid children with disabilities with low reading achievement.

IDEA, Part B - Preschool - aids preschool students with disabilities.

IDEA, Part B - High Cost – funds used to offset the financial impact to provide educational services to high needs children with disabilities.

National School Breakfast and Lunch - federal reimbursement revenues originating from the United States Department of Agriculture and fees from child and adult meals.

Vocational Education - Basic - funds are for the use of various vocationally-inclined students in regular, disadvantaged and disability classes.

ESEA, Title II, Part A - Supporting Effective Instruction - supplements the professional development, retention and recruitment programs district-wide, specifically on high needs campuses.

ESEA, Title III, Part A - English Language Acquisition and Language Enhancement - provides additional educational opportunities to supplement programs for students of limited English proficiency and immigrant children by assisting the children to learn English and meet challenging State academic content and student academic achievements standards.

Elementary and Secondary School Emergency Relief Fund (ESSERF) - funds used to prevent, prepare for and respond to the coronavirus.

Medicaid Administrative Claiming Program - funds used to reimburse administrative expenses for this project and also to improve access to health-related services for clients.

ESEA, Title 1, School Improvement Program – funds used to address needs of campus improvement, corrective action and restructuring in order to improve student achievement.

Federally Funded Special Revenue Funds - funds used to operate a summer school program for limited English proficient students eligible for admission to kindergarten and first grade, for increasing the capacity to provide students a well-rounded education, for hurricane homeless students, to provide services for students who are victims of crime, and to upgrade technology infrastructure to support submission of data to a uniform crime reporting national incident based system.

NON-MAJOR GOVERNMENTAL FUNDS (continued)

SPECIAL REVENUE FUNDS (continued)

Shared Service Arrangement (SSA) - IDEA, Part B - Discretionary - funds used to support the Regional Day School Programs for the Deaf.

Shared Service Arrangement (SSA) -IDEA, Part C- Deaf Early Intervention - funds used by the fiscal agent to assist in providing direct services to hearing impaired infants and toddlers, ages birth through two years of age. The program provides supplemental and appropriate services to eligible students that are provided by a certified and trained teacher.

State Supplement - Visually Impaired - funds used to support the educational needs of students who have visual impairments.

Advanced Placement Incentives - funds intended to subsidize teacher training for attending approved AP teacher training workshops.

State Instructional Materials Fund - funds used to purchase textbooks and related materials.

State Funded Special Revenue Funds - funds used to provide training for full-time law enforcement personnel, to strengthen campus reading programs by public school libraries, to provide professional development, to provide compensatory and extended school year services and initial evaluations to special education students, to construct alternative fueling stations, for school safety and security and for other non-educational community based support services.

Shared Service Arrangement (SSA) - Regional Day School for the Deaf - funds used for staff and activities of the Regional Day School Program for the Deaf.

Campus Activity Fund - proceeds from fundraising activities, dues, trips, vending sales, corporate and private donations to school-sponsored activities benefiting students and staff of the campus.

FBISD Education Foundation Grants - funds provided by the District's Education Foundation and for supplies for individual grants written by teachers.

Locally Funded Special Revenue Funds - funds received from other local sources with restricted purposes.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

Exhibit H-1
Page 1 of 6

<u>Data Control Codes</u>	206	211	224	225
	ESEA Title X, Part C - Education for the Homeless Children and Youth	ESEA Title I, Part A- Improving Basic Programs	IDEA, Part B Formula	IDEA, Part B Preschool
Assets				
1110	\$ -	\$ 2,915	\$ -	\$ -
1120	-	-	-	-
Receivables:				
1240	27,705	2,966,003	5,537,987	80,979
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1000	<u>\$ 27,705</u>	<u>\$ 2,968,918</u>	<u>\$ 5,537,987</u>	<u>\$ 80,979</u>
Liabilities and Fund Balances				
Liabilities:				
2110	\$ -	\$ 45,497	\$ 17,663	\$ -
2150	781	98,956	112,430	2,305
2160	9,068	790,689	1,187,421	26,580
2170	17,856	2,033,776	4,220,473	52,094
2180	-	-	-	-
2300	-	-	-	-
2000	<u>27,705</u>	<u>2,968,918</u>	<u>5,537,987</u>	<u>80,979</u>
Fund Balance:				
Restricted				
3450	-	-	-	-
Committed				
3545	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 27,705</u>	<u>\$ 2,968,918</u>	<u>\$ 5,537,987</u>	<u>\$ 80,979</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

Exhibit H-1
Page 2 of 6

	226	240	244	255
Data Control Codes	IDEA, Part B - High Cost Funds	National School Breakfast and Lunch	Vocational Education - Basic	ESEA Title II, Part A - Supporting Effective Instruction
Assets				
1110	\$ -	\$ 2,209,909	\$ -	\$ -
1120	-	66,133	-	-
Receivables:				
1240	969,078	434,263	244,116	468,330
1260	-	83,814	-	-
1290	-	-	-	-
1310	-	1,459,849	-	-
1000	<u>\$ 969,078</u>	<u>\$ 4,253,968</u>	<u>\$ 244,116</u>	<u>\$ 468,330</u>
Liabilities and Fund Balances				
Liabilities:				
2110	\$ -	\$ 255,991	\$ -	\$ -
2150	-	176,488	3,426	20,407
2160	-	357,077	44,410	150
2170	969,078	24,777	196,280	447,773
2180	-	-	-	-
2300	-	1,548,701	-	-
2000	<u>969,078</u>	<u>2,363,034</u>	<u>244,116</u>	<u>468,330</u>
Fund Balance:				
Restricted				
3450	-	1,890,934	-	-
Committed				
3545	-	-	-	-
3000	<u>-</u>	<u>1,890,934</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 969,078</u>	<u>\$ 4,253,968</u>	<u>\$ 244,116</u>	<u>\$ 468,330</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

Exhibit H-1
Page 3 of 6

<u>Data Control Codes</u>	263 ESEA Title III, Part A - English Language Acquisition and Language Enhancement	266 ESSERF	272 Medicaid Administrative Claiming Program	276 ESEA Title I - School Improvement Program
Assets				
1110	Cash and cash equivalents	\$ 9	\$ -	\$ -
1120	Investments	-	-	-
	Receivables:			
1240	Receivables from other governments	416,368	8,555,520	92,324
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1310	Inventories, at cost	-	-	-
1000	Total Assets	<u>\$ 416,377</u>	<u>\$ 8,555,520</u>	<u>\$ 92,324</u>
Liabilities and Fund Balances				
Liabilities:				
2110	Accounts payable	\$ 1,316	\$ -	\$ -
2150	Payroll deduction and withholdings payable	14,584	-	-
2160	Accrued wages payable	23,350	-	88,924
2170	Due to other funds	377,127	8,555,520	3,400
2180	Due to other governments	-	-	-
2300	Unearned revenues	-	-	-
2000	Total Liabilities	<u>416,377</u>	<u>8,555,520</u>	<u>92,324</u>
Fund Balance:				
Restricted				
3450	Federal and state programs	-	-	-
Committed				
3545	Campus activity funds	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 416,377</u>	<u>\$ 8,555,520</u>	<u>\$ 92,324</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

Exhibit H-1
Page 4 of 6

Data Control Codes	289	315	340	385
Data Control Codes	Federally Funded Special Revenue Funds	SSA-IDEA- Part B, Discretionary	SSA - IDEA C Deaf Early Intervention	State Supplement - Visually Impaired
Assets				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1120	Investments	-	-	-
Receivables:				
1240	Receivables from other governments	526,238	26,978	661
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1310	Inventories, at cost	-	-	-
1000	Total Assets	\$ 526,238	\$ 26,978	\$ 661
Liabilities and Fund Balances				
Liabilities:				
2110	Accounts payable	\$ 181,663	\$ 75	\$ -
2150	Payroll deduction and withholdings payable	5,810	695	-
2160	Accrued wages payable	9,858	2,733	-
2170	Due to other funds	328,907	23,475	661
2180	Due to other governments	-	-	-
2300	Unearned revenues	-	-	-
2000	Total Liabilities	526,238	26,978	661
Fund Balance:				
Restricted				
3450	Federal and state programs	-	-	-
Committed				
3545	Campus activity funds	-	-	-
3000	Total Fund Balances	-	-	-
4000	Total Liabilities and Fund Balance	\$ 526,238	\$ 26,978	\$ 661

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

Exhibit H-1
Page 5 of 6

	397	410	429	435
Data Control Codes	Advanced Placement Incentives	State Instructional Materials Fund	State Funded Special Revenue Funds	SSA Regional Day School for the Deaf
Assets				
1110 Cash and cash equivalents	\$ 234,660	\$ 202,452	\$ 289,293	\$ 911,799
1120 Investments	-	-	-	-
Receivables:				
1240 Receivables from other governments	-	-	956,055	-
1260 Due from other funds	-	-	-	-
1290 Other receivables	-	-	-	-
1310 Inventories, at cost	-	-	-	-
1000 Total Assets	<u>\$ 234,660</u>	<u>\$ 202,452</u>	<u>\$ 1,245,348</u>	<u>\$ 911,799</u>
Liabilities and Fund Balances				
Liabilities:				
2110 Accounts payable	\$ -	\$ -	\$ -	\$ 75
2150 Payroll deduction and withholdings payable	-	-	-	28,917
2160 Accrued wages payable	-	-	108,426	321,157
2170 Due to other funds	-	-	745,144	31,410
2180 Due to other governments	-	-	-	-
2300 Unearned revenues	234,660	202,452	391,778	530,240
2000 Total Liabilities	<u>234,660</u>	<u>202,452</u>	<u>1,245,348</u>	<u>911,799</u>
Fund Balance:				
Restricted				
3450 Federal and state programs	-	-	-	-
Committed				
3545 Campus activity funds	-	-	-	-
3000 Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 Total Liabilities and Fund Balance	<u>\$ 234,660</u>	<u>\$ 202,452</u>	<u>\$ 1,245,348</u>	<u>\$ 911,799</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

Exhibit H-1
Page 6 of 6

Data Control Codes		461	492	499	Total Non-major Governmental Funds
		Campus Activity Fund	FBISD Education Foundation Grants	Locally Funded Special Revenue Funds	
Assets					
1110	Cash and cash equivalents	\$ 1,317,468	\$ 498,017	\$ 71,645	\$ 5,738,167
1120	Investments	7,354,170	-	-	7,420,303
Receivables:					
1240	Receivables from other governments	-	-	-	21,302,605
1260	Due from other funds	-	-	-	83,814
1290	Other receivables	11,541	-	-	11,541
1310	Inventories, at cost	-	-	-	1,459,849
1000	Total Assets	<u>\$ 8,683,179</u>	<u>\$ 498,017</u>	<u>\$ 71,645</u>	<u>\$ 36,016,279</u>
Liabilities and Fund Balances					
Liabilities:					
2110	Accounts payable	\$ 675,222	\$ -	\$ 2,249	\$ 1,179,751
2150	Payroll deduction and withholdings payable	26	-	-	464,825
2160	Accrued wages payable	14,254	-	-	2,984,097
2170	Due to other funds	120,136	-	50,000	18,197,887
2180	Due to other governments	6,117	-	548	6,665
2300	Unearned revenues	-	498,017	18,848	3,424,696
2000	Total Liabilities	<u>815,755</u>	<u>498,017</u>	<u>71,645</u>	<u>26,257,921</u>
Fund Balance:					
Restricted					
3450	Federal and state programs	-	-	-	1,890,934
Committed					
3545	Campus activity funds	7,867,424	-	-	7,867,424
3000	Total Fund Balances	<u>7,867,424</u>	<u>-</u>	<u>-</u>	<u>9,758,358</u>
4000	Total Liabilities and Fund Balance	<u>\$ 8,683,179</u>	<u>\$ 498,017</u>	<u>\$ 71,645</u>	<u>\$ 36,016,279</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

Exhibit H-2
Page 1 of 6

Data Control Codes	206	211	224	225
	ESEA Title X, Part C - Education for the Homeless Children and Youth	ESEA Title I, Part A- Improving Basic Programs	IDEA, Part B Formula	IDEA, Part B Preschool
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	94,601	9,144,942	12,131,034
5020	Total revenues	<u>94,601</u>	<u>9,144,942</u>	<u>12,131,034</u>
Expenditures				
Current:				
0011	Instruction	1,765	3,386,020	9,339,239
0012	Instruction resources and media services	-	565	-
0013	Curriculum and instructional staff	-	3,898,061	44,394
0021	Instructional leadership	379	409,661	86,864
0023	School leadership	-	98,214	3,072
0031	Guidance, counseling and evaluation services	-	-	1,474,558
0032	Social work services	61,412	263,504	-
0033	Health services	-	579	890,391
0034	Student transportation	31,045	233,610	9,810
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Plant maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	854,728	4,498
0093	Payments related to shared services	-	-	278,208
6030	Total Expenditures	<u>94,601</u>	<u>9,144,942</u>	<u>12,131,034</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7912	Sale of real or personal property	-	-	-
7080	Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	Fund balance - July 1 (beginning)	-	-	-
1300	Prior period adjustment -			
	Change in accounting principles	-	-	-
3000	Fund balance - June 30 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

Exhibit H-2
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Data Control Codes	226	240	244	255
	IDEA, Part B - High Cost Funds	National School Breakfast and Lunch	Vocational Education - Basic	ESEA Title II, Part A - Supporting Effective Instruction
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ 8,649,586	\$ -
5800	State program revenues	-	137,189	-
5900	Federal program revenues	969,078	16,133,520	1,717,186
5020	Total revenues	<u>969,078</u>	<u>24,920,295</u>	<u>1,717,186</u>
Expenditures				
Current:				
0011	Instruction	908,607	-	516,274
0012	Instruction resources and media services	-	-	-
0013	Curriculum and instructional staff	-	-	163,832
0021	Instructional leadership	-	-	12,231
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	-	36,302
0032	Social work services	-	-	-
0033	Health services	58,518	-	-
0034	Student transportation	1,953	-	-
0035	Food service	-	27,665,708	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Plant maintenance and operations	-	416,141	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	-	-
0093	Payments related to shared services	-	-	-
6030	Total Expenditures	<u>969,078</u>	<u>28,081,849</u>	<u>1,717,186</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(3,161,554)</u>	<u>-</u>
Other Financing Sources (Uses)				
7912	Sale of real or personal property	-	50,340	-
7080	Total other financing sources and uses	<u>-</u>	<u>50,340</u>	<u>-</u>
1200	Net change in fund balances	-	(3,111,214)	-
0100	Fund balance - July 1 (beginning)	-	5,002,148	-
1300	Prior period adjustment - Change in accounting principles	-	-	-
3000	Fund balance - June 30 (ending)	<u>\$ -</u>	<u>\$ 1,890,934</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

Exhibit H-2
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Data Control Codes	263 ESEA Title III, Part A - English Language Acquisition and Language Enhancement	266 ESSERF	272 Medicaid Administrative Claiming Program	276 ESEA Title I - School Improvement Program
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-
5900	Federal program revenues	1,353,071	8,555,520	380,987
5020	Total revenues	<u>1,353,071</u>	<u>8,555,520</u>	<u>380,987</u>
Expenditures				
Current:				
0011	Instruction	106,596	8,555,520	-
0012	Instruction resources and media services	6,308	-	-
0013	Curriculum and instructional staff	762,072	-	-
0021	Instructional leadership	328,319	-	30,757
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-
0032	Social work services	149,776	-	-
0033	Health services	-	-	380,987
0034	Student transportation	-	-	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Plant maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0061	Community services	-	-	-
0093	Payments related to shared services	-	-	-
6030	Total Expenditures	<u>1,353,071</u>	<u>8,555,520</u>	<u>380,987</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	-
Other Financing Sources (Uses)				
7912	Sale of real or personal property	-	-	-
7080	Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	Fund balance - July 1 (beginning)	-	-	-
1300	Prior period adjustment - Change in accounting principles	-	-	-
3000	Fund balance - June 30 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

Exhibit H-2
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	289	315	340	385
Data Control Codes	Federally Funded Special Revenue Funds	SSA-IDEA- Part B, Discretionary	SSA - IDEA C Deaf Early Intervention	State Supplement - Visually Impaired
Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -
5800	State program revenues	-	-	20,000
5900	Federal program revenues	1,457,021	123,122	-
5020	Total revenues	<u>1,457,021</u>	<u>123,122</u>	<u>20,000</u>
Expenditures				
Current:				
0011	Instruction	212,961	122,580	1,333
0012	Instruction resources and media services	-	-	-
0013	Curriculum and instructional staff	94,893	542	-
0021	Instructional leadership	225,109	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	590,345	-	-
0032	Social work services	-	-	-
0033	Health services	-	-	-
0034	Student transportation	-	-	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Plant maintenance and operations	-	-	-
0052	Security and monitoring services	333,713	-	-
0061	Community services	-	-	-
0093	Payments related to shared services	-	-	-
6030	Total Expenditures	<u>1,457,021</u>	<u>123,122</u>	<u>1,333</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)				
7912	Sale of real or personal property	-	-	-
7080	Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-
0100	Fund balance - July 1 (beginning)	-	-	-
1300	Prior period adjustment -			
	Change in accounting principles	-	-	-
3000	Fund balance - June 30 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

Exhibit H-2
Page 5 of 6

	397	410	429	435	
Data Control Codes	Advanced Placement Incentives	State Instructional Materials Fund	State Funded Special Revenue Funds	SSA Regional Day School for the Deaf	
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ 24,547
5800	State program revenues	38,528	15,506,466	1,684,726	2,633,598
5900	Federal program revenues	-	-	-	-
5020	Total revenues	<u>38,528</u>	<u>15,506,466</u>	<u>1,684,726</u>	<u>2,658,145</u>
Expenditures					
Current:					
0011	Instruction	-	15,775,901	114,164	2,077,332
0012	Instruction resources and media services	-	-	20	-
0013	Curriculum and instructional staff	38,528	-	198,246	1,901
0021	Instructional leadership	-	-	-	302,728
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	529,826	255,231
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	131,305	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	19,513
0041	General administration	-	-	-	-
0051	Plant maintenance and operations	-	-	6,066	-
0052	Security and monitoring services	-	-	705,099	-
0061	Community services	-	-	-	1,440
0093	Payments related to shared services	-	-	-	-
6030	Total Expenditures	<u>38,528</u>	<u>15,775,901</u>	<u>1,684,726</u>	<u>2,658,145</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(269,435)</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	-
7080	Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	(269,435)	-	-
0100	Fund balance - July 1 (beginning)	-	269,435	-	-
1300	Prior period adjustment -				
	Change in accounting principles	-	-	-	-
3000	Fund balance - June 30 (ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2020

Exhibit H-2
Page 6 of 6

Data Control Codes	461	492	499	Total Non-major Governmental Funds	
Data Control Codes	Campus Activity Fund	FBISD Education Foundation Grants	Locally Funded Special Revenue Funds	Total Non-major Governmental Funds	
Revenues					
5700	Local, intermediate, and out-of-state	\$ 8,252,627	\$ 434,617	\$ 265,315	\$ 17,626,692
5800	State program revenues	-	-	-	20,020,507
5900	Federal program revenues	-	-	-	53,119,645
5020	Total revenues	<u>8,252,627</u>	<u>434,617</u>	<u>265,315</u>	<u>90,766,844</u>
Expenditures					
Current:					
0011	Instruction	282,976	322,664	5,151	42,047,917
0012	Instruction resources and media services	148,635	64,938	-	220,466
0013	Curriculum and instructional staff	17,131	35,642	50,000	7,022,428
0021	Instructional leadership	547	2,955	-	1,399,550
0023	School leadership	54,561	-	-	155,847
0031	Guidance, counseling and evaluation services	1,088,772	6,918	148,867	4,130,819
0032	Social work services	-	-	-	474,692
0033	Health services	356	1,500	-	1,332,331
0034	Student transportation	-	-	-	407,723
0035	Food service	(10)	-	53,850	27,719,548
0036	Extracurricular activities	6,345,929	-	-	6,365,442
0041	General administration	1,920	-	-	1,920
0051	Plant maintenance and operations	10,055	-	-	432,262
0052	Security and monitoring services	71,534	-	-	1,110,346
0061	Community services	-	-	7,447	868,113
0093	Payments related to shared services	-	-	-	278,208
6030	Total Expenditures	<u>8,022,406</u>	<u>434,617</u>	<u>265,315</u>	<u>93,967,612</u>
1100	Excess (deficiency) of revenues over expenditures	<u>230,221</u>	<u>-</u>	<u>-</u>	<u>(3,200,768)</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	-	-	50,340
7080	Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,340</u>
1200	Net change in fund balances	230,221	-	-	(3,150,428)
0100	Fund balance - July 1 (beginning)	3,802,335	-	-	9,073,918
1300	Prior period adjustment -				
	Change in accounting principles	3,834,868	-	-	3,834,868
3000	Fund balance - June 30 (ending)	<u>\$ 7,867,424</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,758,358</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2020

Exhibit H-3

Data Control Codes	Budgeted Amounts			Variance With Final Budget	
	Original	Final	Actual		
Revenues					
5700	Local and Intermediate Sources	\$ 13,292,650	\$ 13,292,650	\$ 8,649,586	\$ (4,643,064)
5800	State Program Revenues	130,000	130,000	137,189	7,189
5900	Federal Program Revenues	18,083,000	18,195,000	16,133,520	(2,061,480)
5020	Total Revenues	<u>31,505,650</u>	<u>31,617,650</u>	<u>24,920,295</u>	<u>(6,697,355)</u>
Expenditures					
0035	Food Services	30,365,650	30,477,650	27,665,708	2,811,942
0051	Facilities Maintenance and Operations	540,000	540,000	416,141	123,859
6030	Total Expenditures	<u>30,905,650</u>	<u>31,017,650</u>	<u>28,081,849</u>	<u>2,935,801</u>
1200	Net Change in Fund Balance	600,000	600,000	(3,111,214)	(3,711,214)
0100	Fund Balance - Beginning	<u>5,002,148</u>	<u>5,002,148</u>	<u>5,002,148</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ 5,602,148</u>	<u>\$ 5,602,148</u>	<u>\$ 1,890,934</u>	<u>\$ (3,711,214)</u>

MAJOR GOVERNMENTAL FUND

Fund Name and Description

Debt-Service Fund - The Debt Service Fund is used to account for revenues from debt service taxes and earnings on investments which are used for payment of interest and principal on the District's bonded indebtedness.



FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended June 30, 2020

Exhibit H-4

Data Control Codes	Budgeted Amounts			Variance With Final Budget	
	Original	Final	Actual		
Revenues					
5700	Local and Intermediate Sources	\$ 115,490,829	\$ 115,552,956	\$ 116,560,282	\$ 1,007,326
5800	State Program Revenues	1,740,190	1,890,487	1,589,893	(300,594)
5020	Total Revenues	<u>117,231,019</u>	<u>117,443,443</u>	<u>118,150,175</u>	<u>706,732</u>
Expenditures					
Debt Service:					
0071	Principal on Long-Term Debt	53,568,388	219,438,388	219,438,388	-
0072	Interest on Long-Term Debt	50,393,614	48,387,649	48,335,235	52,414
0073	Bond Issuance Costs and Fees	940,000	1,608,447	1,515,977	92,470
6030	Total Expenditures	<u>104,902,002</u>	<u>269,434,484</u>	<u>269,289,600</u>	<u>144,884</u>
1100	Excess of Revenues Over Expenditures	<u>12,329,017</u>	<u>(151,991,041)</u>	<u>(151,139,425)</u>	<u>851,616</u>
Other Financing Sources					
7911	Refunding bonds issued	-	146,750,000	146,750,000	-
7916	Premium or discount on issuance of bonds	-	20,189,610	20,189,610	-
7080	Total Other Financing Sources	<u>-</u>	<u>166,939,610</u>	<u>166,939,610</u>	<u>-</u>
1200	Net Change in Fund Balance	12,329,017	14,948,569	15,800,185	851,616
0100	Fund Balance - Beginning	<u>78,872,980</u>	<u>78,872,980</u>	<u>78,872,980</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ 91,201,997</u>	<u>\$ 93,821,549</u>	<u>\$ 94,673,165</u>	<u>\$ 851,616</u>



ENTERPRISE FUNDS

Enterprise Funds are used to account for the extended learning program and the facility rental program that the District provides to the community.

Fund Name and Description

Extended Learning Fund - The Extended Learning Fund is used to account for the operation of the District's Learning Program. Revenues of the fund are derived by providing services to parents within the District. Expenses include the day to day cost of operations of the Extended Learning program as well as depreciation of capital assets.

Facility Rental Fund - The Facility Rental Fund is used to account for the operation of the District's facility rental program and other revenue generating programs. Revenues of the fund are derived by renting District facilities to the public and from advertising. Expenses include day to day cost of operations of the facility rental program.

Career & Technical Education Fund - The Career & Technical Education Fund is used to account for the operation of the District's Career & Technical Program. Revenues of the fund are derived by providing services to students within the District and other revenue generating programs. Expenses include the day to day cost of operations of the Career & Technical Education program.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2020

Exhibit H-5

<u>Data Control Codes</u>		<u>Extended Learning Program</u>	<u>Facility Rental Program</u>	<u>CTE Center</u>	<u>Total Enterprise Funds</u>
Assets					
Current assets:					
1110	Cash and cash equivalents	\$ 515,318	\$ 1,081,072	\$ 2,228	\$ 1,598,618
1120	Temporary investments, at fair value	4,141,927	746,749	-	4,888,676
Receivables:					
1260	Due from other funds	702	12,421	-	13,123
1290	Other receivables	-	50,759	-	50,759
1410	Prepaid items	31,500	-	-	31,500
	Total current assets	<u>4,689,447</u>	<u>1,891,001</u>	<u>2,228</u>	<u>6,582,676</u>
Capital assets:					
1520	Building and improvements	4,557,097	-	-	4,557,097
1530	Furniture and equipment	1,748,949	-	-	1,748,949
1573	Accumulated depreciation	(3,799,838)	-	-	(3,799,838)
	Total non-current assets	<u>2,506,208</u>	<u>-</u>	<u>-</u>	<u>2,506,208</u>
1000	Total Assets	<u>7,195,655</u>	<u>1,891,001</u>	<u>2,228</u>	<u>9,088,884</u>
Liabilities					
Current Liabilities:					
2110	Accounts payable	9,713	14	-	9,727
2150	Payroll deductions and withholdings	30,720	1,405	-	32,125
2160	Accrued wages payable	357,274	-	-	357,274
2170	Due to other funds	6,526	-	-	6,526
2300	Unearned revenue	50,000	-	-	50,000
	Total Current Liabilities	<u>454,233</u>	<u>1,419</u>	<u>-</u>	<u>455,652</u>
2000	Total Liabilities	<u>454,233</u>	<u>1,419</u>	<u>-</u>	<u>455,652</u>
Net Position					
3200	Investments in capital assets	2,506,208	-	-	2,506,208
3900	Unrestricted	4,235,214	1,889,582	2,228	6,127,024
3000	Total Net Position	<u>\$ 6,741,422</u>	<u>\$ 1,889,582</u>	<u>\$ 2,228</u>	<u>\$ 8,633,232</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
ENTERPRISE FUNDS
For the Year Ended June 30, 2020

Exhibit H-6

<u>Data Control Codes</u>		<u>Extended Learning Program</u>	<u>Facility Rental Program</u>	<u>CTE Center</u>	<u>Total Enterprise Funds</u>
Operating Revenues					
5754	Charges for sales and services	\$ 9,449,809	\$ 902,275	\$ 9,991	\$ 10,362,075
5020	Total Operating Revenues	<u>9,449,809</u>	<u>902,275</u>	<u>9,991</u>	<u>10,362,075</u>
Operating Expenses					
6100	Payroll costs	6,701,617	331,075	-	7,032,692
6200	Purchased and contracted services	818,504	193,862	583	1,012,949
6300	Supplies	190,078	1,498	6,882	198,458
	Claims expense and other				
6400	operating expenses	477,592	1,299	298	479,189
6449	Depreciation	113,587	-	-	113,587
6030	Total Operating Expenses	<u>8,301,378</u>	<u>527,734</u>	<u>7,763</u>	<u>8,836,875</u>
1200	Operating Income (Loss)	<u>1,148,431</u>	<u>374,541</u>	<u>2,228</u>	<u>1,525,200</u>
Non-Operating Revenues (Expenses)					
7020	Investment earnings	112,146	24,394	-	136,540
	Total Nonoperating Revenues (Expenses)	<u>112,146</u>	<u>24,394</u>	<u>-</u>	<u>136,540</u>
	Income (Loss) before Transfers	<u>1,260,577</u>	<u>398,935</u>	<u>2,228</u>	<u>1,661,740</u>
8911	Transfers out	<u>(2,500,000)</u>	<u>(215,000)</u>	<u>-</u>	<u>(2,715,000)</u>
1200	Change in Net Position	<u>(1,239,423)</u>	<u>183,935</u>	<u>2,228</u>	<u>(1,053,260)</u>
Net Postion:					
0100	Net Position - Beginning	<u>7,980,845</u>	<u>1,705,647</u>	<u>-</u>	<u>9,686,492</u>
3300	Net Position - Ending	<u>\$ 6,741,422</u>	<u>\$ 1,889,582</u>	<u>\$ 2,228</u>	<u>\$ 8,633,232</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
For the Year Ended June 30, 2020

Exhibit H-7

	<u>Extended Learning Program</u>	<u>Facility Rental Program</u>	<u>CTE Center</u>	<u>Total Enterprise Funds</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash receipts from services provided	\$ 8,988,969	\$ 1,034,541	\$ 9,991	\$ 10,033,501
Cash payments to suppliers for goods and services	(1,581,792)	(216,691)	(7,763)	(1,806,246)
Cash payments to employees	(6,708,925)	(346,605)	-	(7,055,530)
Net Cash Provided by Operating Activities	<u>698,252</u>	<u>471,245</u>	<u>2,228</u>	<u>1,171,725</u>
Cash Flows from Non-Capital Financing Activities:				
Advances to other funds	(2,500,000)	(215,000)	-	(2,715,000)
Net Cash (Used) for Non-Capital Financing Activities	<u>(2,500,000)</u>	<u>(215,000)</u>	<u>-</u>	<u>(2,715,000)</u>
Cash Flows from Investing Activities:				
Sale of investment	2,075,100	565,283	-	2,640,383
Interest on investments	112,146	24,394	-	136,540
Net Cash Provided by Investing Activities	<u>2,187,246</u>	<u>589,677</u>	<u>-</u>	<u>2,776,923</u>
Net Increase in Cash and Cash Equivalents	385,498	845,922	2,228	1,233,648
Cash and Cash Equivalents at Beginning of Year	<u>129,820</u>	<u>235,150</u>	<u>-</u>	<u>364,970</u>
Cash and Cash Equivalents at End of Year	<u>\$ 515,318</u>	<u>\$ 1,081,072</u>	<u>\$ 2,228</u>	<u>\$ 1,598,618</u>
Reconciliation to Balance Sheet				
Cash and Cash Equivalents Per Cash Flow	<u>\$ 515,318</u>	<u>\$ 1,081,072</u>	<u>\$ 2,228</u>	<u>\$ 1,598,618</u>
Cash and Cash Equivalents per Balance Sheet	<u>\$ 515,318</u>	<u>\$ 1,081,072</u>	<u>\$ 2,228</u>	<u>\$ 1,598,618</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities				
Operating Income (Loss)	\$ 1,148,431	\$ 374,541	\$ 2,228	\$ 1,525,200
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities				
Depreciation	113,587	-	-	113,587
Change in Assets and Liabilities:				
Decrease (increase) in receivables	-	201,052	-	201,052
Decrease (increase) in due from other funds	(702)	(12,421)	-	(13,123)
Decrease (increase) in prepaid items	(31,500)	-	-	(31,500)
Increase (decrease) in accrued wages payable	(7,308)	(15,530)	-	(22,838)
Increase (decrease) in accounts payable	(64,118)	(20,032)	-	(84,150)
Increase (decrease) in due to other funds	(21,063)	(56,365)	-	(77,428)
Increase (decrease) in unearned revenue	(439,075)	-	-	(439,075)
Net Cash Provided by Operating Activities	<u>\$ 698,252</u>	<u>\$ 471,245</u>	<u>\$ 2,228</u>	<u>\$ 1,171,725</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the District on a cost reimbursement basis.

Fund Name and Description

Print Shop Fund - The Print Shop Fund is used to account for the operations of the District's print shop. Revenues of the fund are derived by providing services to other departments within the District. Expenses include the day to day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund - The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees, and charges incurred in administering the plan.

Workers' Compensation Fund - The Workers' Compensation Fund is used to account for the operations of the District's workers' compensation insurance plan, which is supported principally by employer contributions. Expenses of the plan include plan benefit payments to injured employees and charges incurred in administering the plan.

Unemployment Insurance Fund - The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for insured employees and charges incurred in administering the plan.

Technology Fund - The Technology Fund is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs, as well as depreciation of capital assets.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2020

Exhibit H-8
Page 1 of 2

Data Control Codes		Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Assets					
Current assets:					
1110	Cash and cash equivalents	\$ 191,861	\$ 1,378,287	\$ 89,651	\$ 72,952
1120	Temporary investments, at fair value	25	9,521,365	2,335,222	145,821
Receivables:					
1260	Due from other funds	-	6,109,992	169,691	-
1290	Other receivables	325	2,425,067	-	-
1300	Inventories, at cost	60,413	-	-	-
1410	Prepaid items	-	-	152,541	-
	Total Current assets	<u>252,624</u>	<u>19,434,711</u>	<u>2,747,105</u>	<u>218,773</u>
Capital assets:					
1530	Furniture and equipment	265,102	-	18,655	-
1573	Accumulated depreciation	(169,260)	-	(4,353)	-
	Total non-current assets	<u>95,842</u>	<u>-</u>	<u>14,302</u>	<u>-</u>
1000	Total Assets	<u>\$ 348,466</u>	<u>\$ 19,434,711</u>	<u>\$ 2,761,407</u>	<u>\$ 218,773</u>
Liabilities					
Current liabilities:					
2110	Accounts payable	\$ -	\$ 217,527	\$ 54,676	\$ -
2150	Payroll deductions and withholdings	2,672	488,965	1,301	679
2170	Due to other funds	347,155	-	-	-
2180	Payable to other governments	-	32,532	-	559,248
2210	Claims payable	-	4,836,000	893,811	-
2300	Unearned revenue	-	6,127,941	169,691	-
	Total current liabilities	<u>349,827</u>	<u>11,702,965</u>	<u>1,119,479</u>	<u>559,927</u>
Non-current liabilities:					
2590	Claims and judgments	-	-	2,047,372	-
	Total non-current liabilities	<u>-</u>	<u>-</u>	<u>2,047,372</u>	<u>-</u>
2000	Total Liabilities	<u>349,827</u>	<u>11,702,965</u>	<u>3,166,851</u>	<u>559,927</u>
Net Position					
3200	Investments in capital assets	95,842	-	14,302	-
3900	Unrestricted	(97,203)	7,731,746	(419,746)	(341,154)
3000	Total Net Position	<u>\$ (1,361)</u>	<u>\$ 7,731,746</u>	<u>\$ (405,444)</u>	<u>\$ (341,154)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2020

Exhibit H-8
Page 2 of 2

Data Control Codes		Technology Fund	Total
Assets			
Current assets:			
1110	Cash and cash equivalents	\$ 8,759	\$ 1,741,510
1120	Temporary investments, at fair value	1,705,877	13,708,310
Receivables:			
1260	Due from other funds	758	6,280,441
1290	Other receivables	-	2,425,392
1300	Inventories, at cost	-	60,413
1410	Prepaid items	-	152,541
	Total Current assets	<u>1,715,394</u>	<u>24,368,607</u>
Capital assets:			
1530	Furniture and equipment	1,450,980	1,734,737
1573	Accumulated depreciation	<u>(1,013,015)</u>	<u>(1,186,628)</u>
	Total non-current assets	<u>437,965</u>	<u>548,109</u>
1000	Total Assets	<u>\$ 2,153,359</u>	<u>\$ 24,916,716</u>
Liabilities			
Current liabilities:			
2110	Accounts payable	\$ 14,344	\$ 286,547
2150	Payroll deductions and withholdings	-	493,617
2170	Due to other funds	-	347,155
2180	Payable to other governments	-	591,780
2210	Claims payable	-	5,729,811
2300	Unearned revenue	-	6,297,632
	Total current liabilities	<u>14,344</u>	<u>13,746,542</u>
Non-current liabilities:			
2590	Claims and judgments	-	2,047,372
	Total non-current liabilities	<u>-</u>	<u>2,047,372</u>
2000	Total Liabilities	<u>14,344</u>	<u>15,793,914</u>
Net Position			
3200	Investments in capital assets	437,965	548,109
3900	Unrestricted	1,701,050	8,574,693
3000	Total Net Position	<u>\$ 2,139,015</u>	<u>\$ 9,122,802</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2020

Exhibit H-9
Page 1 of 2

		752	753	771	774
Data Control Codes		Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Operating Revenues					
5754	Charges for sales and services	\$ 626,229	\$ 75,905,859	\$ 1,323,460	\$ -
5020	Total operating revenues	<u>626,229</u>	<u>75,905,859</u>	<u>1,323,460</u>	<u>-</u>
Operating Expenses					
6100	Payroll costs	357,755	702,563	225,357	86,786
6200	Purchased and contracted services	331,026	6,509,819	130,024	-
6300	Supplies and materials	127,138	56,869	-	-
6400	Claims expense and other operating expenses	95	62,790,736	1,671,112	575,059
6449	Depreciation	32,589	-	3,731	-
6030	Total Operating Expenses	<u>848,603</u>	<u>70,059,987</u>	<u>2,030,224</u>	<u>661,845</u>
1200	Operating Income (Loss)	<u>(222,374)</u>	<u>5,845,872</u>	<u>(706,764)</u>	<u>(661,845)</u>
Non-Operating Revenues (Expenses)					
7020	Investment earnings	434	84,056	36,468	3,988
	Total Nonoperating Revenues	<u>434</u>	<u>84,056</u>	<u>36,468</u>	<u>3,988</u>
	Income (Loss) before Transfers	<u>(221,940)</u>	<u>5,929,928</u>	<u>(670,296)</u>	<u>(657,857)</u>
7915	Transfers in	215,000	-	-	-
		<u>215,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Change in Net Position	<u>(6,940)</u>	<u>5,929,928</u>	<u>(670,296)</u>	<u>(657,857)</u>
Net Position:					
0100	Net Position - Beginning	5,579	1,801,818	264,852	316,703
3300	Net Position - Ending	<u>\$ (1,361)</u>	<u>\$ 7,731,746</u>	<u>\$ (405,444)</u>	<u>\$ (341,154)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2020

Exhibit H-9
Page 2 of 2

780

Data Control Codes	Technology Fund	Total
Operating Revenues		
5754 Charges for sales and services	\$ 11	\$ 77,855,559
5020 Total operating revenues	<u>11</u>	<u>77,855,559</u>
Operating Expenses		
6100 Payroll costs	-	1,372,461
6200 Purchased and contracted services	294,847	7,265,716
6300 Supplies and materials	1,294,051	1,478,058
6400 Claims expense and other operating expenses	-	65,037,002
6449 Depreciation	254,913	291,233
6030 Total Operating Expenses	<u>1,843,811</u>	<u>75,444,470</u>
1200 Operating Income (Loss)	<u>(1,843,800)</u>	<u>2,411,089</u>
Non-Operating Revenues (Expenses)		
7020 Investment earnings	<u>37,357</u>	<u>162,303</u>
Total Nonoperating Revenues	<u>37,357</u>	<u>162,303</u>
Income (Loss) before Transfers	<u>(1,806,443)</u>	<u>2,573,392</u>
7915 Transfers in	<u>-</u>	<u>215,000</u>
	<u>-</u>	<u>215,000</u>
1200 Change in Net Position	<u>(1,806,443)</u>	<u>2,788,392</u>
Net Position:		
0100 Net Position - Beginning	<u>3,945,458</u>	<u>6,334,410</u>
3300 Net Position - Ending	<u>\$ 2,139,015</u>	<u>\$ 9,122,802</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2020

Exhibit H-10
Page 1 of 2

	<u>Print Shop Fund</u>	<u>Health Insurance Fund</u>	<u>Workers' Compensation Fund</u>	<u>Unemployment Insurance Fund</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities:				
Cash receipts from interfund services provided	\$ 691,630	\$ 74,845,369	\$ 1,321,860	\$ -
Cash payments to suppliers for goods and services	(500,248)	(71,101,160)	(1,389,651)	(15,811)
Cash payments to employees	(357,712)	(503,580)	(225,878)	(86,752)
Net Cash Provided by (Used for) Operating Activities	<u>(166,330)</u>	<u>3,240,629</u>	<u>(293,669)</u>	<u>(102,563)</u>
Cash Flows from Non-Capital Financing Activities:				
Advances from other funds	215,000	-	-	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>215,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of capital assets	-	-	-	-
Net Cash (Used for) Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities:				
Investments purchased	-	(2,647,985)	-	-
Sale of investment	115,985	-	325,760	171,527
Interest on investments	434	84,056	36,468	3,988
Net Cash Provided by (Used for) Investing Activities	<u>116,419</u>	<u>(2,563,929)</u>	<u>362,228</u>	<u>175,515</u>
Net Increase (Decrease) in Cash and Cash Equivalents	165,089	676,700	68,559	72,952
Cash and Cash Equivalents at Beginning of Year	<u>26,772</u>	<u>701,587</u>	<u>21,092</u>	<u>-</u>
Cash and Cash Equivalents at End of Year	<u>\$ 191,861</u>	<u>\$ 1,378,287</u>	<u>\$ 89,651</u>	<u>\$ 72,952</u>
Reconciliation to Balance Sheet				
Cash and Cash Equivalents Per Cash Flow	<u>\$ 191,861</u>	<u>\$ 1,378,287</u>	<u>\$ 89,651</u>	<u>\$ 72,952</u>
Cash and Cash Equivalents per Balance Sheet	<u>\$ 191,861</u>	<u>\$ 1,378,287</u>	<u>\$ 89,651</u>	<u>\$ 72,952</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ (222,374)	\$ 5,845,872	\$ (706,764)	\$ (661,845)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	32,589	-	3,731	-
Change in Assets and Liabilities:				
Decrease (increase) in receivables	5,095	(1,071,285)	-	-
Decrease (increase) in due from other funds	60,306	(777,287)	(79,071)	-
Decrease (increase) in inventories at cost	997	-	-	-
Decrease (increase) in prepaid items	-	-	(14,817)	-
Increase (decrease) in accrued wages payable	43	198,983	(521)	34
Increase (decrease) in accounts payable	-	(988,268)	(42,680)	-
Increase (decrease) in due to other funds	(42,986)	-	-	-
Increase (decrease) in due to other governments	-	32,532	-	559,248
Increase (decrease) in unearned revenue	-	788,082	77,471	-
Increase (decrease) in claims payable	-	(788,000)	468,982	-
Net Cash Provided by (Used for) Operating Activities	<u>\$ (166,330)</u>	<u>\$ 3,240,629</u>	<u>\$ (293,669)</u>	<u>\$ (102,563)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2020

Exhibit H-10
Page 2 of 2

	Technology Fund	Total
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities:		
Cash receipts from interfund services provided	\$ (747)	\$ 76,858,112
Cash payments to suppliers for goods and services	(1,696,964)	(74,703,834)
Cash payments to employees	-	(1,173,922)
Net Cash Provided by (Used for) Operating Activities	<u>(1,697,711)</u>	<u>980,356</u>
Cash Flows from Non-Capital Financing Activities:		
Advances from other funds	-	215,000
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>215,000</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets	(19,879)	(19,879)
Net Cash (Used for) Capital and Related Financing Activities	<u>(19,879)</u>	<u>(19,879)</u>
Cash Flows from Investing Activities:		
Investments purchased	-	(2,647,985)
Sale of investment	1,688,992	2,302,264
Interest on investments	37,357	162,303
Net Cash Provided by (Used for) Investing Activities	<u>1,726,349</u>	<u>(183,418)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	8,759	992,059
Cash and Cash Equivalents at Beginning of Year	-	749,451
Cash and Cash Equivalents at End of Year	<u>\$ 8,759</u>	<u>\$ 1,741,510</u>
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	<u>\$ 8,759</u>	<u>\$ 1,741,510</u>
Cash and Cash Equivalents per Balance Sheet	<u>\$ 8,759</u>	<u>\$ 1,741,510</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities		
Operating Income (Loss)	\$ (1,843,800)	\$ 2,411,089
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used for) Operating Activities:		
Depreciation	254,913	291,233
Change in Assets and Liabilities:		
Decrease (increase) in receivables	-	(1,066,190)
Decrease (increase) in due from other funds	(758)	(796,810)
Decrease (increase) in inventories at cost	-	997
Decrease (increase) in prepaid items	-	(14,817)
Increase (decrease) in accrued wages payable	-	198,539
Increase (decrease) in accounts payable	(108,066)	(1,139,014)
Increase (decrease) in due to other funds	-	(42,986)
Increase (decrease) in due to other governments	-	591,780
Increase (decrease) in unearned revenue	-	865,553
Increase (decrease) in claims payable	-	(319,018)
Net Cash Provided by (Used for) Operating Activities	<u>\$ (1,697,711)</u>	<u>\$ 980,356</u>



REQUIRED TEA SCHEDULES

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2020

Exhibit J-1
Page 1 of 2

Fiscal Year	Tax Rates			3 Assessed/Appraised Value for School Tax Purposes	10 Beginning Balance 7/1/19	20 Current Year's Total Levy
	1 Maintenance	2 Debt Service	Total			
2011 and prior	Various	Various	Various	Various	\$ 1,389,004	\$ -
2012	\$ 1.04	\$ 0.30	\$ 1.34	\$ 23,427,002,487	360,565	-
2013	1.04	0.30	1.34	24,392,999,081	387,887	-
2014	1.04	0.30	1.34	26,075,772,753	482,727	-
2015	1.04	0.30	1.34	28,767,499,392	618,354	-
2016	1.04	0.30	1.34	31,907,114,041	702,326	-
2017	1.04	0.30	1.34	35,492,088,415	998,814	-
2018	1.04	0.26	1.32	37,807,688,682	1,755,372	-
2019	1.06	0.26	1.32	39,912,901,050	6,498,515	-
2020	0.99	0.28	1.27	42,234,342,937	-	521,411,765
1000 Totals					<u>\$ 13,193,564</u>	<u>\$ 521,411,765</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2020

Exhibit J-1
Page 2 of 2

Fiscal Year	31 Maintenance and Operations Collections	32 Debt Service Collections	33 Total Collections	40 Entire Year's Adjustments	50 Ending Balance 6/30/20
2011 and prior	\$ 83,228	\$ 19,184	\$ 102,412	\$ (91,441)	\$ 1,195,151
2012	22,743	6,561	29,304	22,837	354,098
2013	44,778	12,917	57,695	31,129	361,321
2014	74,755	21,564	96,319	43,216	429,624
2015	178,880	51,574	230,454	162,397	550,297
2016	199,100	57,433	256,533	165,627	611,420
2017	295,858	85,344	381,202	202,691	820,303
2018	179,409	44,006	223,415	(282,315)	1,249,642
2019	2,762,368	677,561	3,439,929	(956,395)	2,102,191
2020	<u>400,682,892</u>	<u>113,324,439</u>	<u>514,007,331</u>	<u>-</u>	<u>7,404,434</u>
1000 Totals	<u>\$ 404,524,011</u>	<u>\$ 114,300,583</u>	<u>\$ 518,824,594</u>	<u>\$ (702,254)</u>	<u>\$ 15,078,481</u>
					<u>6,377,578</u>
					<u>\$ 21,456,059</u>

Penalty and interest receivable on taxes

Total taxes receivable per Exhibit C-1



Statistical Section (Unaudited)

The statistical section of the Fort Bend Independent School District’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District’s economic condition and overall financial health. To assist financial statement users, the information contained within this section is categorized as follows:

	<u>Page</u>
Financial Trends Information These schedules contain trend information to assist users in understanding how the District’s financial and position has changed over time.	132
Revenue Capacity Information These schedules contain information to assist users in understanding the factors affecting the District’s ability to generate its own-source revenues.	144
Debt Capacity Information These schedules contain information to assist users in understanding and assessing the District’s debt burden and its ability to issue additional debt in the future.	156
Demographic and Economic Information These schedules contain information to assist users in understanding the socioeconomic environment in which the District operates and to provide information that facilitates comparisons of financial statement information over time with other school districts.	162
Operating Information These schedules contain information intended to provide contextual information about the District’s operations and resources to assist readers in using the financial statement information to understand and assess the District’s economic condition.	166



FINANCIAL TRENDS INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
Page 1 of 2

	<u>2020</u>	<u>2019</u>	<u>2018⁽³⁾</u>	<u>2017</u>	<u>2016</u>
Governmental activities					
Net investment in capital assets	\$ 82,746,781	\$ 85,897,000	\$ 54,899,287	\$ 36,239,008	\$ 52,298,650
Restricted for federal and state programs	1,890,935	5,271,583	4,389,614	4,489,609	4,905,406
Restricted for debt service	81,300,609	68,106,072	53,965,650	53,664,679	48,157,936
Unrestricted	<u>(440,077,474)</u>	<u>(345,756,690)</u>	<u>(276,140,268)</u>	<u>(284,401,955)</u>	<u>131,434,025</u>
Total governmental activities net position	<u>(274,139,149)</u>	<u>(186,482,035)</u>	<u>(162,885,717)</u>	<u>(190,008,659)</u>	<u>236,796,017</u>
Business-type activities ⁽²⁾					
Net investment in capital assets	2,506,208	2,619,795	2,735,402	2,852,354	2,971,191
Unrestricted	<u>6,127,024</u>	<u>7,066,697</u>	<u>4,997,122</u>	<u>3,544,908</u>	<u>2,077,258</u>
Total business-type activities net position	<u>8,633,232</u>	<u>9,686,492</u>	<u>7,732,524</u>	<u>6,397,262</u>	<u>5,048,449</u>
Primary government					
Net investment in capital assets	85,252,989	88,516,795	57,634,689	39,091,362	55,269,841
Restricted for federal and state programs	1,890,935	5,271,583	4,389,614	4,489,609	4,905,406
Restricted for debt service	81,300,609	68,106,072	53,965,650	53,664,679	48,157,936
Unrestricted	<u>(433,950,450)</u>	<u>(338,689,933)</u>	<u>(271,143,146)</u>	<u>(280,857,047)</u>	<u>133,511,283</u>
Total primary government net position	<u>\$ (265,505,917)</u>	<u>\$ (176,795,483)</u>	<u>\$ (155,153,193)</u>	<u>\$ (183,611,397)</u>	<u>\$ 241,844,466</u>

Source: District Financial Statements

⁽¹⁾ In fiscal years 2011 through 2014, the District operated its after school day-care program as a governmental activity.

⁽²⁾ The District Adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

⁽³⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

FORT BEND INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
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	2015 ⁽²⁾	2014 ⁽¹⁾	2013 ⁽¹⁾	2012 ⁽¹⁾	2011 ⁽¹⁾
Governmental activities					
Net investment in capital assets	\$ 53,956,145	\$ 67,291,709	\$ 68,115,323	\$ 73,399,415	\$ 80,842,311
Restricted for federal and state programs	5,696,078	14,868,835	16,534,105	12,571,051	12,654,952
Restricted for debt service	53,302,327	37,308,188	36,041,168	36,562,077	39,146,838
Unrestricted	<u>131,849,949</u>	<u>191,065,797</u>	<u>150,814,282</u>	<u>144,829,626</u>	<u>125,243,526</u>
Total governmental activities net position	<u>244,804,499</u>	<u>310,534,529</u>	<u>271,504,878</u>	<u>267,362,169</u>	<u>257,887,627</u>
Business-type activities ⁽²⁾					
Net investment in capital assets	3,111,934	-	-	-	-
Unrestricted	<u>516,297</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total business-type activities net position	<u>3,628,231</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Primary government					
Net investment in capital assets	57,068,079	67,291,709	68,115,323	73,399,415	80,842,311
Restricted for federal and state programs	5,696,078	14,868,835	16,534,105	12,571,051	12,654,952
Restricted for debt service	53,302,327	37,308,188	36,041,168	36,562,077	39,146,838
Unrestricted	<u>132,366,246</u>	<u>191,065,797</u>	<u>150,814,282</u>	<u>144,829,626</u>	<u>125,243,526</u>
Total primary government net position	<u>\$ 248,432,730</u>	<u>\$ 310,534,529</u>	<u>\$ 271,504,878</u>	<u>\$ 267,362,169</u>	<u>\$ 257,887,627</u>

Source: District Financial Statements

⁽¹⁾ In fiscal years 2011 through 2014, the District operated its after school day-care program as a governmental activity.

⁽²⁾ The District Adopted Governmental Accounting Standards Board (GASB) Statement No. 68 for the year ended June 30, 2015, recognizing the District's share of net pension liability for the Texas Teachers' Retirement System. Prior periods have not been restated.

⁽³⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
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Expenses	2020	2019	2018⁽³⁾	2017	2016
Governmental Activities:					
Instruction	\$ 567,087,931	\$ 481,222,543	\$ 296,970,187	\$ 423,919,352	\$ 440,424,533
Instructional Resources and Media Services	11,400,388	10,537,700	6,838,541	9,069,384	8,955,405
Curriculum and Staff Development	21,864,029	19,953,888	13,520,399	13,229,608	8,239,097
Instructional Leadership	22,858,143	18,751,884	11,610,624	14,201,230	12,690,602
School Leadership	55,154,914	49,432,767	30,303,473	42,257,165	39,687,500
Guidance, Counseling, & Evaluation Services	43,155,606	38,821,941	23,941,858	32,165,308	31,161,853
Social Work Services	2,481,799	2,234,837	1,673,631	1,827,603	1,502,694
Health Services	10,967,036	10,700,690	6,280,196	9,037,794	8,821,395
Student Transportation	26,147,265	25,409,850	19,221,813	25,377,196	22,518,642
Food Service	29,526,553	31,074,745	24,768,781	27,915,617	26,281,407
Cocurricular/Extracurricular Activities	24,647,405	18,807,234	13,830,183	15,510,869	15,086,694
General Administration	23,116,280	19,173,067	12,209,683	16,507,370	16,554,022
Plant Maintenance and Operations	122,040,710	109,137,347	131,683,606	91,960,578	69,853,232
Security and Monitoring Services	13,346,524	11,326,672	8,233,950	10,001,661	9,350,680
Data Processing Services	32,374,940	29,366,231	26,797,808	26,378,254	29,360,000
Community Services	1,525,991	1,049,682	953,661	2,002,012	962,290
Interest on Long-term Debt	37,943,873	39,729,723	33,870,760	34,450,182	36,067,077
Facilities Repair and Maintenance	5,793,963	3,788,176	8,371,339	4,632,524	4,010,336
Payments Related to Shared Service Arrangements	697,706	685,962	652,994	774,900	475,246
Intergovernmental Charges	2,639,249	3,770,062	3,145,577	2,845,274	2,451,206
Total Governmental Activities Expenses	1,054,770,305	924,975,001	674,879,064	804,063,881	784,453,911
Business-Type Activities:⁽²⁾					
Extended Learning Program Expenses	8,301,378	7,783,766	7,371,726	7,030,145	6,294,570
Facility Rental and CTE Program Expenses	535,497	760,004	778,490	879,180	629,649
Total Business-Type Activities Expenses	8,836,875	8,543,770	8,150,216	7,909,325	6,924,219
Total Primary Government Expenses	1,063,607,180	933,518,771	683,029,280	811,973,206	791,378,130
Program Revenues					
Governmental Activities:					
Charges for Services					
Instruction	4,406,175	3,906,392	8,111,583	2,939,419	3,308,974
Food Service	8,576,222	12,142,922	11,065,848	11,104,108	11,457,168
Cocurricular/Extracurricular Activities	7,414,191	2,482,356	2,382,422	2,345,151	2,590,382
Other Activities	1,471,115	1,316,802	1,380,702	1,506,176	1,512,089
Operating Grants and Contributions	173,804,959	142,409,052	(19,208,381)	92,959,440	105,396,708
Total Governmental Activities Program Revenues	195,672,662	162,257,524	3,732,174	110,854,294	124,265,321
Business-Type Activities:⁽²⁾					
Charges for Services	10,362,075	12,576,272	10,947,660	10,739,967	9,334,174
Total Business-Type Activities Program Revenues	10,362,075	12,576,272	10,947,660	10,739,967	9,334,174
Total Primary Government Program Revenues	206,034,737	174,833,796	14,679,834	121,594,261	133,599,495

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
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Expenses	2015⁽²⁾	2014⁽¹⁾	2013⁽¹⁾	2012⁽¹⁾	2011⁽¹⁾
Governmental Activities:					
Instruction	\$ 397,480,299	\$ 354,454,494	\$ 342,515,702	\$ 339,173,432	\$ 359,599,826
Instructional Resources and Media Services	8,594,706	8,164,312	8,008,032	8,010,787	8,707,041
Curriculum and Staff Development	7,854,401	6,489,663	6,257,236	7,431,967	6,937,798
Instructional Leadership	10,858,647	6,715,627	6,297,401	5,725,249	5,958,292
School Leadership	36,839,767	31,729,773	29,428,516	29,371,924	29,294,381
Guidance, Counseling, & Evaluation Services	28,549,294	24,025,640	21,784,971	21,139,891	20,474,772
Social Work Services	1,349,573	1,092,832	1,026,242	959,488	865,410
Health Services	7,975,815	7,022,914	6,967,990	6,767,874	6,841,322
Student Transportation	17,166,506	18,591,814	18,280,310	18,774,696	18,069,178
Food Service	26,188,273	24,413,914	23,049,160	21,940,671	21,866,914
Cocurricular/Extracurricular Activities	14,834,359	12,575,435	12,067,128	11,633,322	10,397,215
General Administration	14,701,103	11,519,003	11,466,496	10,497,933	11,689,404
Plant Maintenance and Operations	56,408,160	53,926,198	50,087,138	51,818,592	48,301,769
Security and Monitoring Services	7,523,626	5,408,550	5,327,661	5,265,594	5,316,583
Data Processing Services	13,184,091	11,066,313	11,038,931	11,497,283	12,888,237
Community Services	1,186,048	6,735,541	6,975,000	7,298,443	7,338,808
Interest on Long-term Debt	35,843,669	40,157,096	40,755,458	41,713,997	40,246,603
Facilities Repair and Maintenance	1,288,810	2,404,252	1,215,855	2,541,004	7,743,094
Payments Related to Shared Service Arrangements	430,326	450,540	368,201	444,165	481,824
Intergovernmental Charges	2,371,462	2,086,144	1,761,067	1,817,089	1,639,975
Total Governmental Activities Expenses	690,628,935	629,030,055	604,678,495	603,823,401	624,658,446
Business-Type Activities:⁽²⁾					
Extended Learning Program Expenses	5,917,534	-	-	-	-
Facility Rental and CTE Program Expenses	751,805	-	-	-	-
Total Business-Type Activities Expenses	6,669,339	-	-	-	-
Total Primary Government Expenses	697,298,274	629,030,055	604,678,495	603,823,401	624,658,446
Program Revenues					
Governmental Activities:					
Charges for Services					
Instruction	2,239,462	12,295,485	11,264,443	11,597,082	9,657,583
Food Service	12,113,877	11,968,844	11,131,734	11,639,249	12,382,101
Cocurricular/Extracurricular Activities	2,541,083	2,627,014	2,781,091	2,949,304	3,106,865
Other Activities	1,602,797	2,195,966	1,926,502	1,839,431	1,188,564
Operating Grants and Contributions	77,560,592	70,734,014	67,649,896	88,808,102	94,358,592
Total Governmental Activities Program Revenues	96,057,811	99,821,323	94,753,666	116,833,168	120,693,705
Business-Type Activities:⁽²⁾					
Charges for Services	8,494,608	-	-	-	-
Total Business-Type Activities Program Revenues	8,494,608	-	-	-	-
Total Primary Government Program Revenues	104,552,419	99,821,323	94,753,666	116,833,168	120,693,705

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
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Expenses	2020	2019	2018⁽³⁾	2017	2016
Net (Expense)/Revenue					
Total Governmental Activities Net Expense	\$ (859,097,643)	\$ (762,717,477)	\$ (671,146,890)	\$ (693,209,587)	\$ (660,188,590)
Total Business-Type Activities Net Expense	1,525,200	4,032,502	2,797,444	2,830,642	2,409,955
Total Primary Government Net Expense	<u>(857,572,443)</u>	<u>(758,684,975)</u>	<u>(668,349,446)</u>	<u>(690,378,945)</u>	<u>(657,778,635)</u>
General revenues, and transfers					
Governmental Activities:					
Property Taxes, Levied for General Purposes	405,223,665	413,214,356	391,295,404	358,493,162	325,891,138
Property Taxes, Levied for Debt Service	115,048,846	101,064,944	96,018,918	104,168,037	94,042,907
State aid grants and unrestricted grants	238,240,004	214,387,164	205,106,224	196,852,757	229,920,790
Investment Earnings	6,020,661	8,029,434	4,334,286	1,820,824	1,325,273
Miscellaneous	357,485	213,261	-	-	-
Transfers	2,715,000	2,212,000	1,515,000	1,500,000	1,000,000
Total Governmental Activities General Revenues and Transfers	<u>767,605,661</u>	<u>739,121,159</u>	<u>698,269,832</u>	<u>662,834,780</u>	<u>652,180,108</u>
Business-Type Activities:					
Investment Earnings	136,540	133,466	52,818	18,171	10,263
Transfers	(2,715,000)	(2,212,000)	(1,515,000)	(1,500,000)	(1,000,000)
Total Primary Government General Revenues and Transfers	<u>765,027,201</u>	<u>737,042,625</u>	<u>696,807,650</u>	<u>661,352,951</u>	<u>652,190,371</u>
Change in Net Position					
Governmental Activities	(91,491,982)	(23,596,318)	27,122,942	(30,374,807)	(8,008,482)
Business-Type Activities ⁽²⁾	<u>(1,053,260)</u>	<u>1,953,968</u>	<u>1,335,262</u>	<u>1,348,813</u>	<u>1,420,218</u>
Total Change in Net Position	<u>\$ (92,545,242)</u>	<u>\$ (21,642,350)</u>	<u>\$ 28,458,204</u>	<u>\$ (29,025,994)</u>	<u>\$ (6,588,264)</u>

Source: District Financial Statements.

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FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
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Expenses	2015 ⁽²⁾	2014 ⁽¹⁾	2013 ⁽¹⁾	2012 ⁽¹⁾	2011 ⁽¹⁾
Net (Expense)/Revenue					
Total Governmental Activities Net Expense	\$ (594,571,124)	\$ (529,208,732)	\$ (509,924,829)	\$ (486,990,233)	\$ (503,964,741)
Total Business-Type Activities Net Expense	1,825,269	-	-	-	-
Total Primary Government Net Expense	<u>(592,745,855)</u>	<u>(529,208,732)</u>	<u>(509,924,829)</u>	<u>(486,990,233)</u>	<u>(503,964,741)</u>
General revenues, and transfers					
Governmental Activities:					
Property Taxes, Levied for General Purposes	294,770,489	268,253,154	251,471,437	244,471,004	244,393,762
Property Taxes, Levied for Debt Service	85,022,478	77,470,475	72,570,735	70,478,850	70,530,296
State aid grants and unrestricted grants	220,334,746	221,766,358	195,576,247	180,554,800	186,951,311
Investment Earnings	545,410	667,295	822,845	778,537	945,334
Miscellaneous	6,760	81,101	28,282	181,584	392,070
Transfers	-	-	-	-	-
Total Governmental Activities General Revenues, and Transfers	<u>600,679,883</u>	<u>568,238,383</u>	<u>520,469,546</u>	<u>496,464,775</u>	<u>503,212,773</u>
Business-Type Activities:					
Investment Earnings	62	-	-	-	-
Transfers	-	-	-	-	-
Total Primary Government General Revenues and Transfers	<u>600,679,945</u>	<u>568,238,383</u>	<u>520,469,546</u>	<u>496,464,775</u>	<u>503,212,773</u>
Change in Net Position					
Governmental Activities	6,108,759	39,029,651	10,544,717	9,474,542	(751,968)
Business-Type Activities ⁽²⁾	1,825,331	-	-	-	-
Total Change in Net Position	<u>\$ 7,934,090</u>	<u>\$ 39,029,651</u>	<u>\$ 10,544,717</u>	<u>\$ 9,474,542</u>	<u>\$ (751,968)</u>

Source: District Financial Statements.

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FORT BEND INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 3
Page 1 of 2

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Fund					
Nonspendable	\$ 7,252,995	\$ 2,259,309	\$ 5,348,605	\$ 2,962,901	\$ 1,741,180
Committed	92,500,000	84,800,000	72,700,000	77,000,000	71,986,000
Assigned	8,527,957	4,202,566	3,987,051	4,724,855	3,938,733
Unassigned	<u>132,929,810</u>	<u>146,857,818</u>	<u>119,602,407</u>	<u>100,567,270</u>	<u>104,797,137</u>
Total General Fund	<u>\$ 241,210,762</u>	<u>\$ 238,119,693</u>	<u>\$ 201,638,063</u>	<u>\$ 185,255,026</u>	<u>\$ 182,463,050</u>
 All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ 441,128
Restricted for:					
Federal and state programs	1,890,934	5,271,583	4,389,614	4,489,609	4,464,278
Debt service	94,673,165	78,872,980	65,270,783	65,040,028	59,006,621
Construction	-	-	-	-	33,669,372
Committed	7,867,424	3,802,335	3,759,245	3,879,828	3,893,414
Unassigned	<u>(94,566,409)</u>	<u>(29,845,326)</u>	<u>(64,422,562)</u>	<u>(71,482,468)</u>	<u>-</u>
Total All Other Governmental Funds	<u>\$ 9,865,114</u>	<u>\$ 58,101,572</u>	<u>\$ 8,997,080</u>	<u>\$ 1,926,997</u>	<u>\$ 101,474,813</u>

Source: District Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 3
Page 2 of 2

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General Fund					
Nonspendable	\$ 4,839,981	\$ 3,620,947	\$ 1,653,269	\$ 1,015,199	\$ 1,189,740
Committed	60,267,000	13,867,000	23,554,884	19,538,090	12,167,938
Assigned	5,919,425	9,222,968	13,092,542	8,946,431	3,281,756
Unassigned	99,208,288	143,720,177	132,157,194	124,549,815	121,092,683
Total General Fund	<u>\$ 170,234,694</u>	<u>\$ 170,431,092</u>	<u>\$ 170,457,889</u>	<u>\$ 154,049,535</u>	<u>\$ 137,732,117</u>
All Other Governmental Funds					
Nonspendable	\$ 506,133	\$ 616,772	\$ 667,815	\$ 840,729	\$ 516,715
Restricted for:					
Federal and state programs	5,189,945	14,252,063	15,866,340	13,660,056	12,654,952
Debt service	65,657,473	50,325,109	49,500,812	48,865,605	53,232,273
Construction	13,952,563	49,374,709	55,297,048	74,672,973	104,097,001
Committed	3,803,349	22,758,153	3,459,450	3,388,664	3,161,261
Unassigned	-	-	-	-	-
Total All Other Governmental Funds	<u>\$ 89,109,463</u>	<u>\$ 137,326,806</u>	<u>\$ 124,791,465</u>	<u>\$ 141,428,027</u>	<u>\$ 173,662,202</u>

Source: District Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4
Page 1 of 2

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Revenues					
Local and Intermediate Sources	\$ 552,926,404	\$ 540,750,740	\$ 514,441,696	\$ 482,684,331	\$ 439,455,082
State Programs	300,455,662	260,838,081	251,942,999	233,571,030	273,459,102
Federal Programs	66,543,597	70,473,226	68,077,540	49,744,347	46,716,676
Total Revenues	<u>919,925,663</u>	<u>872,062,047</u>	<u>834,462,235</u>	<u>765,999,708</u>	<u>759,630,860</u>
Expenditures					
Current:					
Instruction	483,079,453	413,986,500	405,399,270	374,923,947	385,820,070
Instructional Resources and Media Services	9,184,718	8,639,778	7,976,136	7,587,815	7,540,835
Curriculum and Staff Development	20,752,242	18,582,519	17,744,160	12,786,057	8,028,715
Instructional Leadership	20,447,343	17,167,529	16,336,557	13,374,011	11,969,905
School Leadership	49,189,936	45,634,550	43,838,653	40,099,833	37,816,440
Guidance, Counseling, and Evaluation Services	38,927,588	35,993,050	33,636,083	30,460,847	29,689,014
Social Work Services	2,274,115	2,056,065	1,964,966	1,759,056	1,441,272
Health Services	9,978,080	9,893,080	9,553,998	8,638,136	8,479,294
Student Transportation	25,584,425	21,928,417	21,644,891	29,404,318	26,373,440
Food Service	28,100,557	28,978,923	25,810,466	25,974,625	24,708,365
Cocurricular/Extracurricular Activities	22,115,328	17,117,926	14,538,773	15,020,619	14,897,342
General Administration	19,839,376	17,778,793	16,596,178	15,787,844	15,985,628
Plant Maintenance and Operations	121,124,271	106,536,007	145,705,075	101,519,314	68,642,891
Security and Monitoring Services	12,672,583	11,569,534	10,557,334	9,812,958	9,061,409
Data Processing Services	28,480,949	25,910,759	29,168,275	24,417,297	31,642,003
Community Services	1,281,312	838,784	954,605	1,763,557	906,114
Debt Service:					
Principal on Long-term Debt	219,438,388	196,478,388	144,928,388	50,698,393	54,818,333
Interest on Long-term Debt	48,335,235	42,800,754	40,294,996	41,272,170	45,255,950
Bond Issuance Costs and Fees	2,627,397	2,922,790	2,828,750	1,463,415	1,463,351
Capital Outlay:					
Facilities Acquisition and Construction	127,103,689	71,239,487	64,042,588	146,735,447	45,852,426
Intergovernmental:					
Payments to Shared Service Arrangements	697,705	685,962	652,994	774,900	475,246
Payments to Tax Appraisal District	2,639,249	3,770,062	3,145,577	2,845,274	2,451,206
Total Expenditures	<u>1,293,873,939</u>	<u>1,100,509,657</u>	<u>1,057,318,713</u>	<u>957,119,833</u>	<u>833,319,249</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(373,948,276)</u>	<u>(228,447,610)</u>	<u>(222,856,478)</u>	<u>(191,120,125)</u>	<u>(73,688,389)</u>
Other Financing Sources (Uses) and Special Items					
Refunding Bonds Issued	146,750,000	163,180,000	209,745,000	33,155,000	107,565,000
Capital Related Debt Issued	145,630,000	160,000,000	149,385,000	84,330,000	99,420,000
Sale of Real and Personal Property	296,989	260,661	177,641	119,375	130,936
Transfers In	2,500,000	2,037,000	1,500,000	9,232,817	6,546,114
Premium or Discount on Issuance of Bonds	29,791,030	20,186,071	35,645,468	8,414,910	19,385,192
Other Sources - E-Rate Refund	-	-	-	-	-
Transfers Out	-	-	-	(7,732,817)	(7,046,114)
Payment to Refunded Bond Escrow Agent	-	(31,630,000)	(150,143,511)	(33,155,000)	(127,719,033)
Special Item - Early Retirement Incentive	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>324,968,019</u>	<u>314,033,732</u>	<u>246,309,598</u>	<u>94,364,285</u>	<u>98,282,095</u>
Net Change in Fund Balances	<u>\$ (48,980,257)</u>	<u>\$ 85,586,122</u>	<u>\$ 23,453,120</u>	<u>\$ (96,755,840)</u>	<u>\$ 24,593,706</u>
Debt Service as a Percentage of Noncapital Expenditures ⁽¹⁾					
	9.2%	10.1%	9.6%	11.6%	12.9%

Source: District Financial Statements

⁽¹⁾ Excludes current refunding.

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4
Page 2 of 2

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Revenues					
Local and Intermediate Sources	\$ 399,107,950	\$ 375,959,597	\$ 352,636,701	\$ 345,378,850	\$ 345,264,513
State Programs	254,913,901	253,274,593	221,767,068	214,524,095	219,614,016
Federal Programs	43,752,694	42,096,547	40,405,623	55,691,616	56,425,057
Total Revenues	<u>697,774,545</u>	<u>671,330,737</u>	<u>614,809,392</u>	<u>615,594,561</u>	<u>621,303,586</u>
Expenditures					
Current:					
Instruction	374,108,794	332,592,286	311,516,740	321,252,626	333,849,536
Instructional Resources and Media Services	7,682,720	7,153,019	6,818,287	7,011,606	7,784,846
Curriculum and Staff Development	7,927,733	6,553,252	6,255,230	7,494,744	6,944,785
Instructional Leadership	10,779,133	6,526,875	5,983,315	5,516,044	5,709,808
School Leadership	36,834,668	31,860,836	28,930,149	29,321,072	28,918,006
Guidance, Counseling, and Evaluation Services	28,580,218	24,116,342	21,423,396	21,083,860	20,133,936
Social Work Services	1,376,347	1,081,395	994,400	942,605	840,355
Health Services	8,130,497	7,069,093	6,890,836	6,781,464	6,777,331
Student Transportation	18,151,896	16,822,058	18,398,697	19,471,829	15,892,007
Food Service	25,494,243	24,146,020	22,491,821	21,487,286	21,177,500
Cocurricular/Extracurricular Activities	14,241,361	12,042,866	11,232,436	10,931,402	9,730,029
General Administration	14,582,554	11,719,590	11,307,260	10,436,222	11,645,196
Plant Maintenance and Operations	57,129,697	54,849,052	50,238,762	51,824,320	47,887,632
Security and Monitoring Services	7,655,125	5,502,368	5,380,572	5,205,467	5,324,562
Data Processing Services	12,225,779	10,290,092	10,146,189	9,983,488	12,868,570
Community Services	1,072,281	6,669,118	6,795,741	7,166,615	7,061,260
Debt Service:					
Principal on Long-term Debt	25,247,529	26,374,962	31,358,388	27,687,791	26,190,754
Interest on Long-term Debt	44,494,946	48,434,220	40,676,060	45,081,683	45,005,389
Bond Issuance Costs and Fees	-	601,146	4,578	798,650	8,568
Capital Outlay:					
Facilities Acquisition and Construction	30,297,240	10,573,823	16,169,797	17,373,329	60,784,952
Intergovernmental:					
Payments to Shared Service Arrangements	430,326	450,540	368,201	444,165	481,824
Payments to Tax Appraisal District	2,371,462	2,086,144	1,761,067	1,817,089	1,639,975
Total Expenditures	<u>728,814,549</u>	<u>647,515,097</u>	<u>615,141,922</u>	<u>629,113,357</u>	<u>676,656,821</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(31,040,004)</u>	<u>23,815,640</u>	<u>(332,530)</u>	<u>(13,518,796)</u>	<u>(55,353,235)</u>
Other Financing Sources (Uses) and Special Items					
Refunding Bonds Issued	-	71,725,000	-	88,855,000	-
Capital Related Debt Issued	-	-	-	-	-
Sale of Real and Personal Property	109,620	151,153	104,322	338,885	115,539
Transfers In	1,504,573	18,980,417	25,400	837,585	-
Premium or Discount on Issuance of Bonds	-	7,410,316	-	20,828,236	-
Other Sources - E-Rate Refund	-	-	-	-	69,825
Transfers Out	(18,987,930)	(29,235,301)	(25,400)	(837,585)	-
Payment to Refunded Bond Escrow Agent	-	(80,338,681)	-	(112,442,359)	-
Special Item - Early Retirement Incentive	-	-	-	-	(2,051,620)
Total Other Financing Sources (Uses)	<u>(17,373,737)</u>	<u>(11,307,096)</u>	<u>104,322</u>	<u>(2,420,238)</u>	<u>(1,866,256)</u>
Net Change in Fund Balances	<u>\$ (48,413,741)</u>	<u>\$ 12,508,544</u>	<u>\$ (228,208)</u>	<u>\$ (15,939,034)</u>	<u>\$ (57,219,491)</u>
Debt Service as a Percentage of					
Noncapital Expenditures ⁽¹⁾	10.0%	11.8%	12.1%	12.0%	11.5%

Source: District Financial Statements

⁽¹⁾ Excludes current refunding.



REVENUE CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 5
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	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Local Sources					
Property tax	\$ 524,385,512	\$ 512,246,234	\$ 486,511,826	\$ 462,427,900	\$ 419,460,696
Other	28,540,892	28,504,506	27,929,870	20,256,431	19,994,386
State sources	300,455,662	260,838,081	251,942,999	233,571,030	273,459,102
Federal sources	<u>66,543,597</u>	<u>70,473,226</u>	<u>68,077,540</u>	<u>49,744,347</u>	<u>46,716,676</u>
Total	<u>\$ 919,925,663</u>	<u>\$ 872,062,047</u>	<u>\$ 834,462,235</u>	<u>\$ 765,999,708</u>	<u>\$ 759,630,860</u>

Source: District Financial Statements and Notes to the Basic Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 5
Page 2 of 2

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Local Sources					
Property tax	\$ 379,589,612	\$ 345,791,583	\$ 324,380,612	\$ 315,648,008	\$ 316,800,129
Other	19,518,338	30,168,014	28,256,089	29,784,172	28,464,384
State sources	254,913,901	253,274,593	221,767,068	214,524,095	219,614,016
Federal sources	<u>43,752,694</u>	<u>42,096,547</u>	<u>40,405,623</u>	<u>55,638,286</u>	<u>56,425,057</u>
Total	<u>\$ 697,774,545</u>	<u>\$ 671,330,737</u>	<u>\$ 614,809,392</u>	<u>\$ 615,594,561</u>	<u>\$ 621,303,586</u>

Source: District Financial Statements and Notes to the Basic Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPTERY
LAST TEN FISCAL YEARS

Table 6
Page 1 of 2

Fiscal Year Ended	Residential Property Value	Commercial Property Value	Personal Property Value	Total Actual Value
6/30/2020	\$ 37,345,525,021	\$ 8,048,397,397	\$ 3,282,800,317	\$ 48,676,722,735
6/30/2019	35,576,489,254	7,467,232,501	3,101,425,610	46,145,147,365
6/30/2018	34,019,655,545	6,975,582,081	2,887,229,574	43,882,467,200
6/30/2017	31,912,405,699	6,789,658,972	2,904,687,683	41,606,752,354
6/30/2016	29,250,874,733	5,974,203,408	2,851,955,810	38,077,033,951
6/30/2015	24,002,711,553	6,370,904,903	2,668,979,226	33,042,595,682
6/30/2014	21,373,490,212	6,349,065,154	2,381,824,286	30,104,379,652
6/30/2013	20,764,838,270	5,299,904,061	2,134,941,249	28,199,683,580
6/30/2012	19,546,048,535	5,825,497,420	1,955,003,375	27,326,549,330
6/30/2011	20,097,296,611	5,245,320,336	1,898,682,529	27,241,299,476

Source: District records

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPTERY
LAST TEN FISCAL YEARS

Table 6
Page 2 of 2

Fiscal Year Ended	Exemptions & Cap Adjustments	Adjusted Assessed Value	Tax Rates
6/30/2020	\$ 6,442,379,798	\$ 42,234,342,937	\$ 1.2700
6/30/2019	6,232,246,315	39,912,901,050	1.3200
6/30/2018	6,074,778,518	37,807,688,682	1.3200
6/30/2017	6,114,663,939	35,492,088,415	1.3400
6/30/2016	6,169,919,910	31,907,114,041	1.3400
6/30/2015	4,275,146,290	28,767,449,392	1.3400
6/30/2014	4,028,606,899	26,075,772,753	1.3400
6/30/2013	3,806,684,499	24,392,999,081	1.3400
6/30/2012	3,899,546,843	23,427,002,487	1.3400
6/30/2011	3,936,132,312	23,305,167,164	1.3400

Source: District records

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 1 of 4

<u>Taxing Authority</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Overlapping Rates:</i>					
Arcola	\$ 0.85	\$ 0.87	\$ 0.84	\$ 0.87	\$ 0.91
Big Oaks MUD	0.77	0.81	0.75	0.75	0.79
Blue Ridge West MUD	0.40	0.40	0.41	0.42	NA
Brazoria County MUD #22	1.40	1.40	1.40	1.40	**
Brazoria-Fort Bend Co. MUD #1	0.85	0.85	0.85	0.85	0.85
Burney Road MUD	0.22	0.22	0.23	0.25	0.26
Chelford City MUD	0.37	0.37	0.39	0.40	0.43
Eldridge Road MUD	NA	NA	NA	NA	NA
First Colony LID	NA	0.15	NA	NA	NA
First Colony LID #2	0.22	0.20	NA	NA	NA
First Colony MUD #9	0.16	0.22	0.24	0.26	0.28
First Colony MUD #10	0.44	0.17	0.19	0.20	0.25
Fort Bend County	1.00	0.45	0.45	0.47	0.47
Fort Bend County FWSD # 1	0.15	**	1.00	1.00	1.00
Fort Bend County LID #2	0.43	0.15	0.11	0.10	0.11
Fort Bend County LID #7	0.08	0.32	0.32	0.23	0.23
Fort Bend County LID #12	0.15	0.09	0.09	0.09	0.10
Fort Bend County LID #14	0.53	0.21	0.20	0.20	0.20
Fort Bend County LID #15	0.56	0.62	0.69	0.73	0.75
Fort Bend County LID #17	0.68	0.57	0.57	0.57	0.61
Fort Bend County LID #19	0.63	0.68	0.68	0.68	0.72
Fort Bend County MUD #2	NA	0.56	0.56	0.59	0.66
Fort Bend County MUD #21	0.78	NA	NA	NA	NA
Fort Bend County MUD #23	1.26	0.80	0.82	0.89	0.95
Fort Bend County MUD #24	0.84	1.26	1.26	1.26	1.30
Fort Bend County MUD #25	0.78	0.84	0.84	0.84	0.85
Fort Bend County MUD #26	0.74	0.78	0.80	0.82	0.84
Fort Bend County MUD #30	0.49	0.76	0.80	0.84	0.92
Fort Bend County MUD #41	0.38	0.49	0.49	0.52	0.54
Fort Bend County MUD #42	0.91	0.38	0.38	0.40	0.42
Fort Bend County MUD #46	0.85	0.90	0.90	0.90	0.90
Fort Bend County MUD #47	0.90	0.92	0.92	0.95	0.95
Fort Bend County MUD #48	0.62	0.95	0.96	0.96	0.98
Fort Bend County MUD #49	NA	0.62	0.62	0.84	1.00
Fort Bend County MUD #67	NA	NA	NA	NA	NA
Fort Bend County MUD #68	NA	NA	NA	NA	0.39
Fort Bend County MUD #69	NA	NA	NA	NA	0.36
Fort Bend County MUD #111	NA	NA	NA	0.29	0.29
Fort Bend County MUD #112	0.43	NA	NA	0.32	0.32
Fort Bend County MUD #115	0.68	0.44	0.44	0.44	0.46
Fort Bend County MUD #118	0.55	0.68	0.68	0.70	0.70
Fort Bend County MUD #119	0.49	0.55	0.57	0.60	0.64
Fort Bend County MUD #128	0.32	0.60	0.65	0.70	0.70
Fort Bend County MUD #129	1.05	0.33	0.34	0.34	0.42
Fort Bend County MUD #131	1.45	1.05	1.05	1.03	1.01
Fort Bend County MUD #134B	1.28	1.45	1.45	1.45	1.45
Fort Bend County MUD #134C	1.00	1.28	1.29	1.30	1.30
Fort Bend County MUD #134D	1.00	1.00	1.00	1.00	**
Fort Bend County MUD #136	0.42	0.42	0.42	0.42	0.43
Fort Bend County MUD #137	0.41	0.41	0.42	0.42	0.42
Fort Bend County MUD #138	0.41	0.41	0.42	0.42	0.44
Fort Bend County MUD #139	0.41	0.41	0.41	0.41	0.41

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
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<u>Taxing Authority</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<i>Overlapping Rates:</i>					
Arcola	\$ 0.91	\$ 0.95	\$ 0.95	\$ 0.99	\$ 0.99
Big Oaks MUD	0.66	0.85	0.85	0.79	0.79
Blue Ridge West MUD	NA	NA	NA	NA	0.41
Brazoria County MUD #22	**	**	**	**	**
Brazoria-Fort Bend Co. MUD #1	0.85	0.85	0.85	0.85	0.85
Burney Road MUD	1.17	0.26	0.27	0.24	0.24
Chelford City MUD	0.57	0.43	0.43	0.43	NA
Eldridge Road MUD	NA	NA	NA	NA	NA
First Colony LID	0.19	0.16	0.19	0.19	0.19
First Colony LID #2	0.38	NA	0.28	0.28	0.28
First Colony MUD #9	0.30	0.32	0.32	0.31	0.31
First Colony MUD #10	1.35	0.47	0.49	0.49	0.49
Fort Bend County	0.47	0.48	0.48	0.48	0.48
Fort Bend County FWSD # 1	**	**	**	**	**
Fort Bend County LID #2	0.12	0.13	0.13	0.13	0.13
Fort Bend County LID #7	0.24	0.21	0.21	0.22	0.22
Fort Bend County LID #12	0.12	0.13	0.13	0.14	0.14
Fort Bend County LID #14	0.20	0.21	0.21	0.20	0.20
Fort Bend County LID #15	0.80	0.80	0.80	0.80	0.80
Fort Bend County LID #17	0.63	0.65	0.65	0.63	0.63
Fort Bend County LID #19	0.80	0.80	0.80	0.80	0.80
Fort Bend County MUD #2	0.68	0.65	0.63	0.54	0.54
Fort Bend County MUD #21	NA	NA	0.24	0.27	0.27
Fort Bend County MUD #23	1.01	1.05	1.07	1.03	1.03
Fort Bend County MUD #24	0.41	1.36	1.43	1.29	1.29
Fort Bend County MUD #25	1.15	0.86	0.85	0.82	0.82
Fort Bend County MUD #26	0.95	0.91	0.86	0.70	0.70
Fort Bend County MUD #30	1.22	1.00	1.00	0.95	0.95
Fort Bend County MUD #41	1.27	0.55	0.55	0.55	0.55
Fort Bend County MUD #42	1.45	0.43	0.43	0.43	0.43
Fort Bend County MUD #46	0.55	0.90	0.90	0.88	0.88
Fort Bend County MUD #47	0.50	1.12	1.04	1.04	1.04
Fort Bend County MUD #48	0.44	0.88	0.88	0.88	0.88
Fort Bend County MUD #49	1.29	0.95	0.95	0.95	0.95
Fort Bend County MUD #67	1.12	0.41	0.45	0.48	0.48
Fort Bend County MUD #68	1.30	0.40	0.40	0.40	0.40
Fort Bend County MUD #69	0.89	0.39	0.40	0.40	0.40
Fort Bend County MUD #111	0.30	0.30	0.30	0.30	0.30
Fort Bend County MUD #112	0.34	0.37	0.38	0.38	0.38
Fort Bend County MUD #115	0.48	0.50	0.50	0.50	0.50
Fort Bend County MUD #118	0.75	0.77	0.77	0.78	0.78
Fort Bend County MUD #119	0.90	0.71	0.71	0.71	0.71
Fort Bend County MUD #128	0.53	0.70	0.70	0.70	**
Fort Bend County MUD #129	0.80	0.65	0.67	0.70	0.70
Fort Bend County MUD #131	**	**	**	**	**
Fort Bend County MUD #134B	**	**	**	**	**
Fort Bend County MUD #134C	0.95	1.35	1.35	1.30	**
Fort Bend County MUD #134D	**	**	**	**	**
Fort Bend County MUD #136	1.07	0.54	**	**	**
Fort Bend County MUD #137	0.68	0.48	0.54	0.57	0.57
Fort Bend County MUD #138	0.45	0.48	0.54	0.57	0.57
Fort Bend County MUD #139	0.98	0.54	**	**	**

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
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<u>Taxing Authority</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Overlapping Rates:					
Fort Bend County MUD #141	\$ 1.35	\$ **	\$ **	\$ **	\$ **
Fort Bend County MUD #143	1.21	1.24	1.24	1.24	1.26
Fort Bend County MUD #146	0.85	0.85	0.85	0.87	0.94
Fort Bend County MUD #149	0.50	0.50	0.50	0.50	0.65
Fort Bend County MUD #165	1.19	1.19	1.25	1.25	1.32
Fort Bend County MUD #190	1.35	**	**	**	**
Fort Bend County MUD #206	1.50	**	**	**	**
Fort Bend County Municiple Mgmt Dist #1	0.45	0.45	0.45	0.45	**
Fort Bend County WC&ID #2	0.21	0.21	0.21	0.21	0.18
Grand Mission MUD # 1	0.76	0.77	0.77	0.82	0.90
Grand Mission MUD # 2	1.10	1.15	1.15	1.20	1.25
Harris County MUD #393	0.68	0.70	0.73	75.00	**
Houston Community College System	0.10	0.10	0.10	0.10	0.10
Houston, City of	0.57	0.59	0.58	0.59	0.60
Imperial Redevelopment District	1.10	1.10	1.10	1.10	**
Kingsbridge MUD	0.55	0.56	0.60	0.66	0.71
Meadowcreek MUD	NA	NA	NA	NA	NA
Meadows Place, City of	NA	0.83	0.83	0.83	0.87
Mission Bend MUD #1	0.24	0.24	0.26	0.26	0.28
Missouri City, City of	0.63	0.63	0.60	0.56	0.54
North Mission Glen MUD	0.51	0.52	0.52	0.52	0.55
Palmer Plantation MUD #1	NA	NA	NA	NA	0.56
Palmer Plantation MUD #2	0.45	0.45	0.45	0.46	0.49
Pecan Grove MUD	0.64	0.62	0.62	0.63	0.64
Renn Road MUD	0.71	0.70	0.70	0.72	0.75
Sienna Plantation LID	0.45	0.45	0.45	0.45	0.47
Sienna Plantation Mgmt. Dist.	1.05	1.05	1.05	1.05	1.03
Sienna Plantation MUD #2	0.46	0.46	0.51	0.59	0.65
Sienna Plantation MUD #3	0.51	0.51	0.56	0.59	0.63
Sienna Plantation MUD #4	1.05	1.05	0.46	0.70	**
Sienna Plantation MUD #10	0.73	0.75	0.80	0.84	0.94
Sienna Plantation MUD #12	0.74	0.77	0.87	0.88	0.94
Sugar Land, City of	0.33	0.32	0.32	0.32	0.32
West Harris County MUD #4	1.00	1.00	1.00	1.08	1.08
West Keegans Bayou ID	NA	1.32	NA	NA	NA
District Direct Rates:					
Maintenance & Operations	\$ 0.99	\$ 1.06	\$ 1.06	\$ 1.04	\$ 1.04
Debt Service	0.28	0.26	0.26	0.30	0.30
Total District Direct Rates:	<u>\$ 1.27</u>	<u>\$ 1.32</u>	<u>\$ 1.32</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>

Source: Texas Municipal Reports compiled and published by the Municipal Advisory Council of Texas

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 4 of 4

	2015	2014	2013	2012	2011
Overlapping Rates:					
Fort Bend County MUD #141	\$ **	\$ **	\$ **	\$ **	\$ **
Fort Bend County MUD #143	1.26	1.30	1.34	1.35	1.35
Fort Bend County MUD #146	1.00	1.02	1.10	1.15	1.15
Fort Bend County MUD #149	1.17	0.70	**	**	**
Fort Bend County MUD #165	0.78	1.37	1.37	1.35	1.35
Fort Bend County MUD #190	**	**	**	**	**
Fort Bend County MUD #206	**	**	**	**	**
Fort Bend County Municiple Mgmt Dist #1	**	**	**	**	**
Fort Bend County WC&ID #2	0.18	0.18	0.18	0.18	0.18
Grand Mission MUD # 1	1.02	1.12	1.15	1.10	1.10
Grand Mission MUD # 2	0.40	1.31	1.31	1.31	1.31
Harris County MUD #393	**	**	**	**	**
Houston Community College System	0.11	0.10	0.10	0.09	0.09
Houston, City of	0.63	0.64	0.64	0.64	0.64
Imperial Redevelopment District	**	**	**	**	**
Kingsbridge MUD	1.37	0.78	0.78	0.78	0.78
Meadowcreek MUD	NA	NA	NA	0.10	0.10
Meadows Place, City of	0.90	0.90	0.90	0.90	0.90
Mission Bend MUD #1	NA	NA	N/A	0.25	0.25
Missouri City, City of	0.57	0.57	0.54	0.53	0.53
North Mission Glen MUD	1.45	0.65	0.65	0.57	0.57
Palmer Plantation MUD #1	1.28	0.76	0.74	0.74	0.74
Palmer Plantation MUD #2	0.70	0.54	0.54	0.52	0.52
Pecan Grove MUD	0.85	0.66	0.56	0.55	0.55
Renn Road MUD	0.91	0.76	0.76	0.67	0.67
Sienna Plantation LID	0.49	0.49	0.49	0.49	0.49
Sienna Plantation Mgmt. Dist.	1.01	1.01	1.01	1.01	1.01
Sienna Plantation MUD #2	0.71	0.71	0.71	0.71	0.71
Sienna Plantation MUD #3	0.71	0.71	0.72	0.72	0.72
Sienna Plantation MUD #4	**	**	**	**	**
Sienna Plantation MUD #10	0.91	0.94	0.94	0.94	0.94
Sienna Plantation MUD #12	0.60	0.94	0.94	0.94	0.94
Sugar Land, City of	0.32	0.31	0.31	0.30	0.30
West Harris County MUD #4	1.09	1.09	1.09	0.95	0.95
West Keegans Bayou ID	NA	NA	0.10	0.11	0.11
District Direct Rates:					
Maintenance & Operations	\$ 1.04	\$ 1.04	\$ 1.04	\$ 1.04	\$ 1.04
Debt Service	0.30	0.30	0.30	0.30	0.30
Total District Direct Rates:	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>

Source: Texas Municipal Reports compiled and published by the Municipal Advisory Council of Texas

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Table 8

	2020			2011		
	Assessed Value (1)	Rank	Percentage of Total Assessed Value (2)	Assessed Value (1)	Rank	Percentage of Total Assessed Value (3)
CenterPoint Energy	\$ 168,445,890	1	0.40%	\$ 128,325,790	1	0.55%
LCFRE Sugar Land Town Sq LLC	129,882,616	2	0.31%	74,000,000	4	0.32%
Lakepointe Assets LLC	90,000,000	3	0.21%	-	-	-
First Colony Mall LLC	87,966,537	4	0.21%	97,210,240	2	0.42%
Amerisource Bergen Drug Corp.	81,282,410	5	0.19%	-	-	-
API Realty LLC	79,598,880	6	0.19%	46,214,800	10	0.20%
Schlumberger Tech Corp.	68,149,550	7	0.16%	-	-	-
Market Town Center Owner LLC	66,359,542	8	0.16%	-	-	-
Sugar Creek/EPG LLC, TIC Investors	65,960,920	9	0.16%	-	-	-
Keith Ben E. Company	61,622,760	10	0.15%	-	-	-
Town Center Lakeside LTD	-	-	-	95,948,870	3	0.41%
Medistar Sugar Land Med. Ctr, Ltd.	-	-	-	62,174,530	5	0.27%
Champion Technologies Inc.	-	-	-	58,019,649	6	0.25%
Weingarten Realty Investors & Etal	-	-	-	49,864,650	7	0.21%
Sugar Land Telephone Co.	-	-	-	48,039,050	8	0.21%
Tramontina USA Inc	-	-	-	47,345,930	9	0.20%
TOTALS	\$ 899,269,105		2.13%	\$ 707,143,509		3.03%

Source: District records.

- (1) Assessed (taxable) value equals appraised value after exemptions.
- (2) Total assessed value-current year (Table 6): \$ 42,234,342,937
- (3) Total adjusted assessed value-nine years ago (Table 6): \$ 23,305,167,164

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 9

<u>Fiscal Year Ended</u>	<u>Adjusted Tax Levy</u>	<u>Collected Within the Fiscal Year of the Levy</u>			<u>Total Collections to Date</u>	
		<u>Taxes Collected</u>	<u>Percent of Adjusted Tax Levy</u>	<u>Collections in Subsequent Years</u>	<u>Total Taxes Collected</u>	<u>Total Collected as Percent of Current Tax Levy</u>
6/30/2020	\$ 521,411,765	\$ 514,007,330	98.6 %	\$ -	\$ 514,007,330	98.6 %
6/30/2019	509,555,237	504,013,117	98.9	3,439,929	507,453,046	99.6
6/30/2018	482,799,802	478,314,288	99.1	3,235,872	481,550,160	99.7
6/30/2017	461,027,672	456,218,932	99.0	3,988,438	460,207,370	99.8
6/30/2016	416,398,138	412,150,729	99.0	3,635,988	415,786,717	99.9
6/30/2015	378,411,824	373,440,622	98.8	4,420,905	377,861,527	99.9
6/30/2014	343,615,587	339,542,113	98.8	3,643,850	343,185,963	99.9
6/30/2013	322,088,852	317,524,971	98.8	4,202,559	321,727,530	99.9
6/30/2012	314,883,643	309,545,426	98.6	4,984,119	314,529,545	99.9
6/30/2011	312,961,175	307,571,589	98.6	5,048,813	312,620,402	99.9

Source: District records and Fort Bend County Tax Office



DEBT CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 10

Fiscal Year Ended	Governmental Activities	Ratio of Debt to Assessed Value (1)	Net Bonded Debt per Capita (2)
	General Obligation Bonds		
6/30/2020	\$ 1,241,447,450	2.94%	\$ 3,288
6/30/2019	1,160,521,139	2.91%	3,161
6/30/2018	1,062,884,484	2.81%	2,905
6/30/2017	973,798,793	2.74%	2,702
6/30/2016	942,085,567	2.95%	2,644
6/30/2015	906,279,237	3.15%	2,592
6/30/2014	940,791,213	3.61%	2,738
6/30/2013	978,385,222	4.01%	2,898
6/30/2012	1,012,062,656	4.32%	3,032
6/30/2011	1,036,148,252	4.45%	3,055

Source: District records

- (1) See Table 6 for assessed value.
- (2) See Table 13 for estimated population data.

FORT BEND INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 11

Fiscal Year Ended	General Bonded Debt (1)	Less Reserve for Retirement of Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Adjusted Assessed Value (2)	Net Bonded Debt per Student (3)
6/30/2020	\$ 1,241,447,450	\$ 81,300,609	\$ 1,160,146,841	2.75%	\$ 15,924
6/30/2019	1,160,521,139	68,106,072	1,092,415,067	2.74%	15,072
6/30/2018	1,062,884,484	53,965,650	1,008,918,834	2.67%	14,022
6/30/2017	973,798,793	53,664,679	920,134,114	2.59%	12,983
6/30/2016	942,085,567	48,157,936	893,927,631	2.80%	12,758
6/30/2015	906,279,237	53,302,327	852,976,910	2.97%	12,404
6/30/2014	940,791,213	37,308,183	903,483,030	3.46%	13,370
6/30/2013	978,385,222	36,041,167	942,344,055	3.86%	14,205
6/30/2012	1,012,062,656	36,562,077	975,500,579	4.16%	14,730
6/30/2011	1,036,148,252	39,146,838	997,001,414	4.28%	15,128

Source: District records

(1) Includes general obligation bonds, net of original issuance discounts and premiums as well as accreted interest on premium compound interest bonds.

(2) See Table 6 for total adjusted assessed value data.

(3) See Table 16 for average daily attendance data.

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2020

Table 12
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	<u>Gross Debt Outstanding</u>	<u>Percent Overlapping (1)</u>	<u>Amount Applicable to School District</u>
Governmental Subdivisions			
Fort Bend Co.	\$ 641,707,527	59.52%	\$ 381,944,320
Houston Community College System	528,150,000	2.60%	13,731,900
Cities			
Houston, City of	3,423,995,000	0.47%	16,092,777
Sugar Land, City of	315,881,144	100.00%	315,881,144
Missouri City, City of	155,195,000	80.95%	125,630,353
Arcola, City of	3,000,000	100.00%	3,000,000
Special Districts			
Big Oaks MUD	12,625,000	100.00%	12,625,000
Blue Ridge West MUD	6,750,000	100.00%	6,750,000
Brazoria County MUD #22	24,685,000	0.20%	49,370
Brazoria-Fort Bend Co MUD #1	70,630,000	42.36%	29,918,868
Burney Road MUD	7,725,000	100.00%	7,725,000
Chelford City MUD	9,095,000	54.34%	4,942,223
First Colony MUD #9	6,645,000	100.00%	6,645,000
First Colony MUD #10	12,185,000	100.00%	12,185,000
Fort Bend County FWSD #1	27,655,000	100.00%	27,655,000
Fort Bend County LID #2	71,400,000	100.00%	71,400,000
Fort Bend County LID #7	32,640,000	100.00%	32,640,000
Fort Bend County LID #12	10,750,000	48.14%	5,175,050
Fort Bend County LID #14	1,205,000	100.00%	1,205,000
Fort Bend County LID #15	105,230,000	100.00%	105,230,000
Fort Bend County LID #17	52,585,000	100.00%	52,585,000
Fort Bend County LID #19	39,395,000	100.00%	39,395,000
Fort Bend County MUD #2	14,015,000	100.00%	14,015,000
Fort Bend County MUD #23	56,505,000	100.00%	56,505,000
Fort Bend County MUD #24	19,280,000	100.00%	19,280,000
Fort Bend County MUD #25	99,370,000	100.00%	99,370,000
Fort Bend County MUD #26	21,465,000	100.00%	21,465,000
Fort Bend County MUD #30	93,195,000	92.06%	85,795,317
Fort Bend County MUD #41	690,000	100.00%	690,000
Fort Bend County MUD #42	6,155,000	100.00%	6,155,000
Fort Bend County MUD #46	13,280,000	100.00%	13,280,000
Fort Bend County MUD #47	14,270,000	100.00%	14,270,000
Fort Bend County MUD #48	22,325,000	100.00%	22,325,000
Fort Bend County MUD #49	435,000	100.00%	435,000
Fort Bend County MUD #115	6,845,000	100.00%	6,845,000
Fort Bend County MUD #118	34,630,000	100.00%	34,630,000
Fort Bend County MUD #119	13,190,000	100.00%	13,190,000
Fort Bend County MUD #128	92,790,000	100.00%	92,790,000
Fort Bend County MUD #129	18,245,000	100.00%	18,245,000
Fort Bend County MUD #131	7,940,000	100.00%	7,940,000
Fort Bend County MUD #134B	83,825,000	100.00%	83,825,000
Fort Bend County MUD #134C	96,075,000	100.00%	96,075,000
Fort Bend County MUD #134D	36,670,000	100.00%	36,670,000
Fort Bend County MUD #134E	11,800,000	100.00%	11,800,000

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2020

Table 12
Page 2 of 2

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<u>Overlapping (continued):</u>			
Special Districts (continued)			
Fort Bend County MUD #136	\$ 3,895,000	100.00%	\$ 3,895,000
Fort Bend County MUD #137	25,870,000	100.00%	25,870,000
Fort Bend County MUD #138	36,645,000	100.00%	36,645,000
Fort Bend County MUD #139	12,490,000	100.00%	12,490,000
Fort Bend County MUD #141	2,630,000	100.00%	2,630,000
Fort Bend County MUD #143	45,590,000	79.28%	36,143,752
Fort Bend County MUD #146	40,020,000	31.24%	12,502,248
Fort Bend County MUD #149	24,280,000	100.00%	24,280,000
Fort Bend County MUD #165	32,905,000	100.00%	32,905,000
Fort Bend County MUD #190	11,425,000	100.00%	11,425,000
Fort Bend County MUD #206	5,000,000	99.93%	4,996,500
Fort Bend County MMD No. 1	26,700,000	100.00%	26,700,000
Fort Bend County WC&ID #2	98,230,000	94.65%	92,974,695
Grand Mission MUD #1	32,700,000	100.00%	32,700,000
Grand Mission MUD #2	36,900,000	100.00%	36,900,000
Harris County MUD #393	9,570,000	100.00%	9,570,000
Imperial Redevelopment District	28,590,000	100.00%	28,590,000
Kingsbridge MUD	16,985,000	100.00%	16,985,000
Mission Bend MUD #1	2,105,000	50.53%	1,063,657
North Mission Glen MUD	21,185,000	100.00%	21,185,000
Palmer Plantation MUD #2	4,525,000	100.00%	4,525,000
Pecan Grove MUD	58,670,000	62.35%	36,580,745
Renn Road MUD	5,615,000	30.43%	1,708,645
Sienna Plantation LID	127,445,000	100.00%	127,445,000
Sienna Plantation Mgmt. Dist.	30,595,000	100.00%	30,595,000
Sienna Plantation MUD #2	12,495,000	100.00%	12,495,000
Sienna Plantation MUD #3	30,025,000	100.00%	30,025,000
Sienna Plantation MUD #4	42,825,000	100.00%	42,825,000
Sienna Plantation MUD #10	56,695,000	100.00%	56,695,000
Sienna Plantation MUD #12	61,385,000	100.00%	61,385,000
West Harris County MUD #4	1,550,000	16.86%	261,330
Total Overlapping Debt			\$ 2,902,992,894
 <u>Direct:</u>			
Fort Bend Independent School District	\$ 1,241,447,450	100.00%	1,241,447,450
Total Direct and Overlapping Debt			\$ 4,144,440,344

Source: Data provided by FirstSouthwest Company

(1) The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.



DEMOGRAPHIC AND ECONOMIC INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 13

Fiscal Year Ended	Unemployment Rate (%)	Estimated Population	Residential Units	Total Assessed Value of Residential Units	Average Assessed Value Per Residential Unit	Average Daily Attendance
6/30/2020	9.0	377,577	131,226	\$ 37,345,525,021	\$ 284,589	72,857 ⁽¹⁾
6/30/2019	3.5	367,155	124,272	35,576,489,254	286,279	72,478
6/30/2018	4.3	365,876	121,607	34,019,655,545	279,751	71,952
6/30/2017	5.0	360,397	118,255	31,912,405,699	269,861	70,874
6/30/2016	5.3	356,306	116,033	29,250,874,733	252,091	70,070
6/30/2015	4.4	349,684	111,566	24,002,711,553	215,144	68,768
6/30/2014	5.1	343,620	109,627	21,373,490,212	194,966	67,577
6/30/2013	6.0	337,563	107,406	20,764,838,270	193,330	66,338
6/30/2012	7.6	333,808	105,183	19,546,048,535	185,829	66,224
6/30/2011	8.2	339,212	109,165	20,097,296,611	184,100	65,906

Source: Texas Workforce Commission, Municipal Advisory Council of Texas, Fort Bend County Appraisal District, Texas Education Agency.

⁽¹⁾ Average Daily Attendance (ADA) for FYE 6/30/2020 adjusted by TEA for historical rates of attendance and 95% of ESSERF grant amount.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

Table 14

Employer	2020			2011		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Fort Bend ISD	10,235	1	2.66%	8,442	1	3.63%
Lamar CISD	4,600	2	1.20%	2,884	2	1.24%
Fort Bend County	2,481	3	0.65%	2,225	4	0.96%
Fluor Corporation	2,430	4	0.63%	2,500	3	1.07%
Methodist Sugar Land Hospital	2,200	5	0.57%	1,400	7	0.60%
Schlumberger Co.	1,750	6	0.46%	2,150	5	0.92%
Richmond State Supported Living Center	1,300	7	0.34%	1,446	6	0.62%
United Parcel Service	1,200	8	0.31%	924	10	0.40%
Oak Bend Medical Center	1,164	9	0.30%	-	-	-
Nalco Company	1,100	10	0.29%	-	-	-
Texas Instruments	-	-	-	1,150	8	0.49%
Texas Dept. of Criminal Justice	-	-	-	1,109	9	0.48%

Source: Fort Bend Chamber of Commerce, Workforce Solutions (Gulf Coast Workforce Board), and District Records.



OPERATING INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
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<u>Full-Time Equivalent</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Professional Staff</i>					
Teachers	4,861	4,646	4,639	4,468	4,510
<i>Support Staff</i>					
Supervisors	-	-	-	-	-
Counselors	184	177	173	167	162
Educational Diagnosticians	55	52	48	41	51
Librarians	75	78	73	72	71
School Nurses	89	93	86	84	82
Therapists	86	84	66	71	68
School Psychologists	48	47	48	37	29
Other Support Staff	773	730	688	604	543
Subtotal	1,310	1,261	1,182	1,076	1,006
<i>Administrators</i>					
Admin/Instr Officers	34	29	30	22	25
Principals	79	79	78	72	74
Assistant Principals	168	165	165	158	154
Superintendent	1	1	1	1	1
Assistant Superintendents	12	15	10	8	8
Subtotal	294	289	284	261	262
Total Professional Staff	6,465	6,196	6,105	5,805	5,778
<i>Educational Aides</i>	1,048	863	795	721	669
<i>Auxiliary Staff</i>	2,722	2,903	2,856	2,463	2,403
Total Personnel	10,235	9,962	9,756	8,989	8,850

Source: District Human Resource Records.

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 2 of 2

<u>Full-Time Equivalent</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Professional Staff					
Teachers	4,418	4,129	4,030	3,982	4,135
Support Staff					
Supervisors	-	-	-	-	156
Counselors	157	139	136	133	135
Educational Diagnosticians	46	42	38	39	47
Librarians	71	70	74	74	80
School Nurses	84	73	74	74	69
Therapists	59	59	51	55	63
School Psychologists	30	29	29	27	29
Other Support Staff	502	432	436	443	429
Subtotal	949	844	838	845	1,008
Administrators					
Admin/Instr Officers	24	12	12	16	19
Principals	72	73	72	72	75
Assistant Principals	152	132	128	126	123
Superintendent	1	1	1	1	1
Assistant Superintendents	7	5	5	4	9
Subtotal	256	223	218	219	227
Total Professional Staff	5,623	5,196	5,086	5,046	5,370
Educational Aides	646	587	541	508	521
Auxiliary Staff	2,358	2,327	2,323	2,349	2,551
Total Personnel	8,627	8,110	7,950	7,903	8,442

Source: District Human Resource Records.

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
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Fiscal Year Ended	Average Daily Attendance (1)	Percentage of Students in Free/Reduced Lunch Program	Operating Expenditures (2)	Cost Per Student	Percentage Change
6/30/2020	72,857	46.8%	\$ 896,369,230	\$ 12,303	13.29%
6/30/2019	72,478	45.8%	787,068,238	10,859	-2.96%
6/30/2018	71,952	44.7%	805,223,991	11,191	10.63%
6/30/2017	70,874	39.0%	716,950,408	10,116	3.34%
6/30/2016	70,070	37.1%	685,929,189	9,789	7.06%
6/30/2015	68,768	38.8%	628,774,834	9,143	10.04%
6/30/2014	67,577	39.1%	561,530,946	8,309	4.61%
6/30/2013	66,338	39.7%	526,933,099	7,943	-2.26%
6/30/2012	66,224	37.8%	538,171,904	8,127	-1.67%
6/30/2011	65,906	37.0%	544,667,158	8,264	6.50%

Source: Nonfinancial information from district records.
 ADA number is from TEA Finance Website

- (1) Average Daily Attendance (ADA) for 06/30/2020 adjusted by TEA for historical rates of attendance and 95% of ESSERF grant amount.
- (2) Operating expenditures are total expenditures less debt service and capital outlay from Table 4.
- (3) Government-wide expenses include only governmental activities From Table 2.

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
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Fiscal Year Ended	Government Wide Expenses (3)	Cost Per Student	Percentage Change	Teaching Staff	Student to Teacher Ratio
6/30/2020	\$ 1,054,770,305	\$ 14,477	13.44%	4,861	14.99
6/30/2019	924,975,001	12,762	36.06%	4,646	15.60
6/30/2018	674,879,064	9,380	-17.32%	4,639	15.51
6/30/2017	804,063,881	11,345	1.34%	4,468	15.86
6/30/2016	784,453,911	11,195	11.47%	4,510	15.54
6/30/2015	690,628,935	10,043	7.89%	4,418	15.57
6/30/2014	629,030,055	9,308	2.12%	4,129	16.37
6/30/2013	604,678,495	9,115	-0.03%	4,030	16.46
6/30/2012	603,823,401	9,118	-3.80%	3,982	16.63
6/30/2011	624,658,446	9,478	8.74%	4,135	15.94

Source: Nonfinancial information from district records.
 ADA number is from TEA Finance Website

- (1) Average Daily Attendance (ADA) for 06/30/2020 adjusted by TEA for historical rates of attendance and 95% of ESSERF grant amount.
- (2) Operating expenditures are total expenditures less debt service and capital outlay from Table 4.
- (3) Government-wide expenses include only governmental activities From Table 2.



FORT BEND INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 17

Fiscal Year Ended	District Average Salary	County Average Salary	Region IV Average Salary	Statewide Average Salary
6/30/2020	\$ 61,722	\$ 61,816	\$ 60,292	\$ 57,729
6/30/2019	58,928	58,988	57,707	54,122
6/30/2018	58,862	58,687	57,076	53,334
6/30/2017	56,647	56,620	55,992	52,525
6/30/2016	56,513	56,327	55,580	51,892
6/30/2015	56,110	55,571	54,157	50,715
6/30/2014	53,955	53,605	52,222	49,692
6/30/2013	52,722	52,583	50,968	48,821
6/30/2012	51,985	51,712	50,383	48,375
6/30/2011	52,651	52,262	50,616	48,639

Source: Texas Education Agency website

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 1 of 14

Building	Org.	2020	2019	2018	2017	2016
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,875	2,875	2,875	2,331	2,331
Enrollment		2,599	2,558	2,485	2,355	2,240
Willowridge (1979)	002					
Square Footage		399,280	399,280	399,280	338,700	338,700
Design Capacity		2,553	2,553	2,553	2,271	2,271
Enrollment		1,277	1,267	1,315	1,300	1,299
Clements (1983)	004					
Square Footage		370,234	370,234	370,234	328,436	328,436
Design Capacity		2,658	2,658	2,658	2,447	2,447
Enrollment		2,524	2,548	2,551	2,498	2,455
Kempner (1988)	005					
Square Footage		329,345	329,345	329,345	316,236	316,236
Design Capacity		2,659	2,659	2,659	2,224	2,224
Enrollment		2,060	2,095	2,257	2,278	2,324
Elkins (1992)	006					
Square Footage		332,170	332,170	332,170	310,344	310,344
Design Capacity		2,559	2,559	2,559	2,177	2,177
Enrollment		2,437	2,389	2,307	2,192	2,111
Austin (1995)	007					
Square Footage		306,272	306,272	306,272	291,000	291,000
Design Capacity		2,334	2,334	2,334	2,224	2,224
Enrollment		2,225	2,200	2,276	2,251	2,259
Hightower (1998)	008					
Square Footage		344,620	344,620	344,620	316,000	316,000
Design Capacity		2,746	2,746	2,746	2,293	2,293
Enrollment		2,013	2,024	2,042	2,095	2,219
Progressive (n/a)	009					
Square Footage		87,482	87,482	87,482	84,600	84,600
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		359,477	359,477	359,477	347,500	347,500
Design Capacity		2,893	2,893	2,893	2,679	2,679
Enrollment		2,514	2,482	2,422	2,296	2,215
Marshall (2002)	012					
Square Footage		341,205	341,205	341,205	326,000	326,000
Design Capacity		2,570	2,570	2,570	2,284	2,284
Enrollment		1,300	1,246	1,243	1,202	1,258
Travis (2006)	013					
Square Footage		354,406	354,406	354,406	363,869	363,869
Design Capacity		2,922	2,922	2,922	2,636	2,636
Enrollment		2,828	2,631	2,618	2,578	2,489
Ridge Point (2010)	016					
Square Footage		352,245	352,245	352,245	359,733	359,733
Design Capacity		2,587	2,587	2,587	2,263	2,263
Enrollment		2,991	2,799	2,712	2,494	2,342
Reese Career Technology Center (2020)	017					
Square Footage		159,460	-	-	-	-
Design Capacity		800	-	-	-	-
Enrollment		n/a	-	-	-	-

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 2 of 14

Building	Org.	2015	2014	2013	2012	2011
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,331	2,331	2,331	2,331	2,331
Enrollment		2,189	2,225	2,225	2,159	2,138
Willowridge (1979)	002					
Square Footage		338,700	338,700	338,700	338,700	338,700
Design Capacity		2,271	2,271	2,271	2,271	2,271
Enrollment		1,280	1,278	1,278	1,262	1,404
Clements (1983)	004					
Square Footage		328,436	328,436	328,436	328,436	328,436
Design Capacity		2,447	2,447	2,447	2,447	2,447
Enrollment		2,439	2,502	2,502	2,588	2,654
Kempner (1988)	005					
Square Footage		316,236	316,236	316,236	316,236	316,236
Design Capacity		2,224	2,224	2,224	2,224	2,224
Enrollment		2,397	2,343	2,343	2,308	2,402
Elkins (1992)	006					
Square Footage		310,344	310,344	310,344	310,344	310,344
Design Capacity		2,177	2,177	2,177	2,177	2,177
Enrollment		2,063	2,011	2,011	1,945	2,001
Austin (1995)	007					
Square Footage		291,000	291,000	291,000	291,000	291,000
Design Capacity		2,224	2,224	2,224	2,224	2,224
Enrollment		2,315	2,280	2,280	2,357	2,423
Hightower (1998)	008					
Square Footage		316,000	316,000	316,000	316,000	316,000
Design Capacity		2,293	2,293	2,293	2,293	2,293
Enrollment		2,254	2,292	2,292	2,271	2,321
Progressive (n/a)	009					
Square Footage		84,600	84,600	84,600	84,600	84,600
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		347,500	347,500	347,500	347,500	347,500
Design Capacity		2,679	2,679	2,679	2,679	2,679
Enrollment		2,192	2,067	2,067	2,133	2,099
Marshall (2002)	012					
Square Footage		326,000	326,000	326,000	326,000	326,000
Design Capacity		2,284	2,284	2,284	2,284	2,284
Enrollment		1,242	1,316	1,316	1,301	1,347
Travis (2006)	013					
Square Footage		363,869	363,869	363,869	363,869	363,869
Design Capacity		2,636	2,636	2,636	2,636	2,636
Enrollment		2,501	2,428	2,428	2,350	2,312
Ridge Point (2010)	016					
Square Footage		359,733	359,733	359,733	359,733	359,733
Design Capacity		2,263	2,263	2,263	2,263	2,263
Enrollment		2,102	1,879	1,879	1,578	1,117
Reese Career Technology Center (2020)	017					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

* schools showing two construction dates were rebuilt

(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 3 of 14

Building	Org.	2020	2019	2018	2017	2016
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		86	100	62	109	37
MR Wood Alternative	040					
Square Footage		n/a	n/a	n/a	n/a	28,760
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	72
Dulles (1965)	041					
Square Footage		212,538	212,538	212,538	202,300	202,300
Design Capacity		1,880	1,880	1,880	1,513	1,513
Enrollment		1,454	1,449	1,513	1,537	1,572
Missouri City (1975) (2008)*	042					
Square Footage		211,291	211,291	211,291	165,931	165,931
Design Capacity		1,678	1,678	1,678	1,281	1,281
Enrollment		1,002	1,041	998	1,002	955
Sugar Land (1975)	043					
Square Footage		183,939	183,939	183,939	175,000	175,000
Design Capacity		1,495	1,495	1,495	1,307	1,307
Enrollment		1,191	1,221	1,243	1,248	1,263
Quail Valley (1978)	044					
Square Footage		178,600	178,600	178,600	173,885	173,885
Design Capacity		1,639	1,639	1,639	1,436	1,436
Enrollment		1,119	1,101	1,179	1,228	1,255
First Colony (1985)	045					
Square Footage		167,633	167,633	167,633	185,600	185,600
Design Capacity		1,515	1,515	1,515	1,363	1,363
Enrollment		1,209	955	1,275	1,235	1,247
McAuliffe (1986)	046					
Square Footage		167,640	167,640	167,640	177,400	177,400
Design Capacity		1,488	1,488	1,488	1,363	1,363
Enrollment		930	933	969	988	998
Hodges Bend (1987)	047					
Square Footage		173,548	173,548	173,548	178,000	178,000
Design Capacity		1,526	1,526	1,526	1,350	1,350
Enrollment		1,102	1,075	1,031	1,104	1,148
Lake Olympia (1992)	048					
Square Footage		187,800	187,800	187,800	183,100	183,100
Design Capacity		1,513	1,513	1,513	1,371	1,371
Enrollment		1,258	1,253	1,233	1,175	1,126
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,631	1,631	1,631	1,341	1,341
Enrollment		1,363	1,264	1,156	994	988
Sartartia (2001)	050					
Square Footage		213,100	213,100	213,100	215,000	215,000
Design Capacity		1,723	1,723	1,723	1,329	1,329
Enrollment		1,300	1,326	1,295	1,295	1,320

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 4 of 14

Building	Org.	2015	2014	2013	2012	2011
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		52	40	40	34	46
MR Wood Alternative	040					
Square Footage		28,760	28,760	28,760	28,760	28,760
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		79	53	53	60	39
Dulles (1965)	041					
Square Footage		202,300	202,300	202,300	202,300	202,300
Design Capacity		1,513	1,513	1,513	1,513	1,513
Enrollment		1,294	1,218	1,304	1,258	1,266
Missouri City (1975) (2008)*	042					
Square Footage		165,931	165,931	165,931	165,931	165,931
Design Capacity		1,281	1,281	1,281	1,281	1,281
Enrollment		1,116	1,197	869	838	825
Sugar Land (1975)	043					
Square Footage		175,000	175,000	175,000	175,000	175,000
Design Capacity		1,307	1,307	1,307	1,307	1,307
Enrollment		1,222	1,261	1,266	1,298	1,397
Quail Valley (1978)	044					
Square Footage		173,885	173,885	173,885	173,885	173,885
Design Capacity		1,436	1,436	1,436	1,436	1,436
Enrollment		1,273	1,262	1,021	998	937
First Colony (1985)	045					
Square Footage		185,600	185,600	185,600	185,600	185,600
Design Capacity		1,363	1,363	1,363	1,363	1,363
Enrollment		1,266	1,247	1,172	1,134	1,048
McAuliffe (1986)	046					
Square Footage		177,400	177,400	177,400	177,400	177,400
Design Capacity		1,363	1,363	1,363	1,363	1,363
Enrollment		885	837	473	536	546
Hodges Bend (1987)	047					
Square Footage		178,000	178,000	178,000	178,000	178,000
Design Capacity		1,350	1,350	1,350	1,350	1,350
Enrollment		1,169	1,225	1,182	1,272	1,307
Lake Olympia (1992)	048					
Square Footage		183,100	183,100	183,100	183,100	183,100
Design Capacity		1,371	1,371	1,371	1,371	1,371
Enrollment		1,112	1,170	1,132	1,221	1,319
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,341	1,341	1,341	1,341	1,341
Enrollment		1,276	1,229	1,283	1,311	1,394
Sartartia (2001)	050					
Square Footage		215,000	215,000	215,000	215,000	215,000
Design Capacity		1,329	1,329	1,329	1,329	1,329
Enrollment		1,302	1,285	1,205	1,204	1,211

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2020	2019	2018	2017	2016
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		21,310	213,100	213,100	215,000	215,000
Design Capacity		1,723	1,723	1,723	1,319	1,329
Enrollment		1,375	1,540	1,429	1,372	1,315
Baines (2006)	052					
Square Footage		213,100	213,100	213,100	251,000	251,000
Design Capacity		1,723	1,723	1,723	1,290	1,290
Enrollment		1,242	1,212	1,812	1,781	1,633
Crockett (2007)	053					
Square Footage		228,566	228,566	228,566	217,323	217,323
Design Capacity		1,603	1,603	1,603	1,307	1,307
Enrollment		1,012	958	1,004	994	991
Bowie (2011)	054					
Square Footage		209,869	209,869	209,869	223,835	223,835
Design Capacity		1,657	1,657	1,657	1,290	1,290
Enrollment		1,440	1,350	1,283	1,330	1,151
Thornton (2019)	055					
Square Footage		228,566	228,566	-	-	-
Design Capacity		1,463	1,463	-	-	-
Enrollment		1,223	1,108	-	-	-
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		88,372	88,372	88,372	82,000	82,000
Design Capacity		845	842	842	885	885
Enrollment		606	632	660	633	631
Lakeview (1918)	102					
Square Footage		93,100	93,100	93,100	82,670	82,670
Design Capacity		613	613	613	792	792
Enrollment		500	491	481	415	444
Blue Ridge (1969)	108					
Square Footage		66,562	66,562	66,562	66,700	66,700
Design Capacity		691	691	691	685	685
Enrollment		272	320	494	570	614
Ridgemont (1973)	109					
Square Footage		78,048	78,048	78,048	80,100	80,100
Design Capacity		838	838	838	974	974
Enrollment		295	335	764	807	765
Meadows (1973)	110					
Square Footage		73,483	73,483	73,483	72,800	72,800
Design Capacity		636	636	636	614	614
Enrollment		419	411	435	457	480
Quail Valley (1975) (2008)*	111					
Square Footage		88,880	88,880	88,880	80,200	80,200
Design Capacity		800	800	800	860	860
Enrollment		459	469	480	523	542

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 6 of 14

Building	Org.	2015	2014	2013	2012	2011
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		215,000	215,000	215,000	215,000	215,000
Design Capacity		1,329	1,329	1,329	1,329	1,329
Enrollment		1,223	1,214	1,173	1,096	1,066
Baines (2006)	052					
Square Footage		251,000	251,000	251,000	251,000	251,000
Design Capacity		1,290	1,290	1,290	1,290	1,290
Enrollment		1,585	1,472	1,470	1,453	1,501
Crockett (2007)	053					
Square Footage		217,323	217,323	217,323	217,323	217,323
Design Capacity		1,307	1,307	1,307	1,307	1,307
Enrollment		941	845	798	795	1,365
Bowie (2011)	054					
Square Footage		223,835	223,835	223,835	223,835	223,835
Design Capacity		1,290	1,290	1,290	1,290	1,290
Enrollment		1,034	908	843	706	-
Thornton (2019)	055					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		82,000	82,000	82,000	82,000	82,000
Design Capacity		885	885	885	885	885
Enrollment		615	657	784	767	733
Lakeview (1918)	102					
Square Footage		82,670	82,670	82,670	82,670	82,670
Design Capacity		792	792	792	792	792
Enrollment		513	553	578	572	507
Blue Ridge (1969)	108					
Square Footage		66,700	66,700	66,700	66,700	66,700
Design Capacity		685	685	685	685	685
Enrollment		624	586	657	664	648
Ridgemont (1973) (Early Childhood)	109					
Square Footage		80,100	80,100	80,100	80,100	80,100
Design Capacity		974	974	974	974	974
Enrollment		915	894	976	1,022	818
Meadows (1973)	110					
Square Footage		72,800	72,800	72,800	72,800	72,800
Design Capacity		614	614	614	614	614
Enrollment		469	432	425	437	410
Quail Valley (1975) (2008)*	111					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		860	860	860	860	860
Enrollment		564	557	675	614	623

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2020	2019	2018	2017	2016
ELEMENTARY SCHOOLS (Cont'd)						
Dulles (1976)	112					
Square Footage		91,585	91,585	91,585	76,700	76,700
Design Capacity		855	855	855	798	798
Enrollment		707	693	726	775	779
Briargate (1977)	113					
Square Footage		74,100	74,100	74,100	69,100	69,100
Design Capacity		860	860	860	886	886
Enrollment		394	399	427	422	468
Townewest (1978)	114					
Square Footage		73,160	73,160	73,160	72,550	72,550
Design Capacity		796	796	796	836	836
Enrollment		633	627	706	775	784
Lantern Lane (1979)	115					
Square Footage		74,700	74,700	74,700	74,900	74,900
Design Capacity		833	833	833	886	886
Enrollment		432	411	446	455	471
Ridgegate (1981)	116					
Square Footage		75,546	75,546	75,546	75,700	75,700
Design Capacity		814	814	814	886	886
Enrollment		560	630	551	524	613
Colony Bend (1981)	117					
Square Footage		72,750	72,750	72,750	73,350	73,350
Design Capacity		785	785	785	836	836
Enrollment		551	538	512	458	765
Mission Bend (1981)	118					
Square Footage		74,895	74,895	74,895	72,550	72,550
Design Capacity		842	842	842	886	886
Enrollment		329	375	611	636	720
Sugar Mill (1984)	119					
Square Footage		76,750	76,750	76,750	76,600	76,600
Design Capacity		825	825	825	842	842
Enrollment		643	549	584	629	681
Settlers Way (1984)	120					
Square Footage		76,665	76,665	76,665	76,600	76,600
Design Capacity		927	927	927	842	842
Enrollment		744	664	640	595	830
Palmer (1985)	121					
Square Footage		77,635	77,635	77,635	76,293	76,293
Design Capacity		812	812	812	842	842
Enrollment		597	592	582	593	574
Hunters Glen (1985)	122					
Square Footage		77,635	77,635	77,635	76,593	76,593
Design Capacity		794	794	794	842	842
Enrollment		423	431	411	419	406
Highlands (1986)	123					
Square Footage		75,747	75,747	75,747	76,120	76,120
Design Capacity		815	815	815	842	842
Enrollment		654	631	635	612	611

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2015	2014	2013	2012	2011
ELEMENTARY SCHOOLS (Cont'd)						
Dulles (1976)	112					
Square Footage		76,700	76,700	76,700	76,700	76,700
Design Capacity		798	798	798	798	798
Enrollment		741	674	713	678	700
Briargate (1977)	113					
Square Footage		69,100	69,100	69,100	69,100	69,100
Design Capacity		886	886	886	886	886
Enrollment		444	483	589	592	617
Townewest (1978)	114					
Square Footage		72,550	72,550	72,550	72,550	72,550
Design Capacity		836	836	836	836	836
Enrollment		749	776	804	816	823
Lantern Lane (1979)	115					
Square Footage		74,900	74,900	74,900	74,900	74,900
Design Capacity		886	886	886	886	886
Enrollment		464	485	554	591	614
Ridgegate (1981)	116					
Square Footage		75,700	75,700	75,700	75,700	75,700
Design Capacity		886	886	886	886	886
Enrollment		622	665	803	779	758
Colony Bend (1981)	117					
Square Footage		73,350	73,350	73,350	73,350	73,350
Design Capacity		836	836	836	836	836
Enrollment		517	553	463	467	404
Mission Bend (1981)	118					
Square Footage		72,550	72,550	72,550	72,550	72,550
Design Capacity		886	886	886	886	886
Enrollment		839	810	801	745	791
Sugar Mill (1984)	119					
Square Footage		76,600	76,600	76,600	76,600	76,600
Design Capacity		842	842	842	842	842
Enrollment		648	693	691	705	696
Settler's Way (1984)	120					
Square Footage		76,600	76,600	76,600	76,600	76,600
Design Capacity		842	842	842	842	842
Enrollment		770	763	771	780	750
Palmer (1985)	121					
Square Footage		76,293	76,293	76,293	76,293	76,293
Design Capacity		842	842	842	842	842
Enrollment		590	622	662	679	690
Hunters Glen (1985)	122					
Square Footage		76,593	76,593	76,593	76,593	76,593
Design Capacity		842	842	842	842	842
Enrollment		437	448	541	572	545
Highlands (1986)	123					
Square Footage		76,120	76,120	76,120	76,120	76,120
Design Capacity		842	842	842	842	842
Enrollment		550	561	607	623	577

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2020	2019	2018	2017	2016
ELEMENTARY SCHOOLS (Cont'd)						
Mission Glen (1986)	124					
Square Footage		75,747	75,747	75,747	76,128	76,128
Design Capacity		821	821	821	842	842
Enrollment		478	475	470	449	480
Pecan Grove (1988)	125					
Square Footage		75,747	75,747	75,747	76,328	76,328
Design Capacity		823	823	823	842	842
Enrollment		747	735	695	697	624
Austin Parkway (1989)	126					
Square Footage		81,830	81,830	81,830	82,100	82,100
Design Capacity		862	862	862	908	908
Enrollment		725	688	714	748	989
Barrington Place (1990)	127					
Square Footage		81,830	81,830	81,830	80,200	80,200
Design Capacity		862	862	862	908	908
Enrollment		549	586	621	676	751
Colony Meadows (1991)	128					
Square Footage		81,830	81,830	81,830	80,300	80,300
Design Capacity		866	866	866	908	908
Enrollment		744	750	750	937	772
Mission West (1991)	129					
Square Footage		81,830	81,830	81,830	80,200	80,200
Design Capacity		863	863	863	908	908
Enrollment		728	745	629	653	670
Walker Station (1992)	130					
Square Footage		81,830	81,830	81,830	80,300	80,300
Design Capacity		862	862	862	908	908
Enrollment		837	834	781	633	649
Edgar Glover (1994)	131					
Square Footage		81,830	81,830	82,100	82,100	82,100
Design Capacity		868	868	908	908	908
Enrollment		427	431		488	507
Lexington Creek (1994)	132					
Square Footage		81,830	81,830	81,830	82,100	82,100
Design Capacity		868	868	868	908	908
Enrollment		613	565	547	588	579
Arizona Fleming (1994)	133					
Square Footage		81,000	81,000	81,000	80,000	80,000
Design Capacity		813	813	813	795	795
Enrollment		576	631	659	695	683
Burton (1996)	134					
Square Footage		81,000	81,000	81,000	80,000	80,000
Design Capacity		767	767	767	795	795
Enrollment		424	377	396	400	441
Commonwealth (1997)	135					
Square Footage		81,000	81,000	81,000	80,000	80,000
Design Capacity		815	815	815	795	795
Enrollment		997	1,020	936	791	891

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2015	2014	2013	2012	2011
ELEMENTARY SCHOOLS (Cont'd)						
Mission Glen (1986)	124					
Square Footage		76,128	76,128	76,128	76,128	76,128
Design Capacity		842	842	842	842	842
Enrollment		793	531	560	675	686
Pecan Grove (1988)	125					
Square Footage		76,328	76,328	76,328	76,328	76,328
Design Capacity		842	842	842	842	842
Enrollment		636	586	544	520	534
Austin Parkway (1989)	126					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		1,012	783	770	751	800
Barrington Place (1990)	127					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		908	908	908	908	908
Enrollment		776	789	792	870	877
Colony Meadows (1991)	128					
Square Footage		80,300	80,300	80,300	80,300	80,300
Design Capacity		908	908	908	908	908
Enrollment		768	761	651	600	575
Mission West (1991)	129					
Square Footage		80,200	80,200	80,200	80,200	80,200
Design Capacity		908	908	908	908	908
Enrollment		793	814	737	724	761
Walker Station (1992)	130					
Square Footage		80,300	80,300	80,300	80,300	80,300
Design Capacity		908	908	908	908	908
Enrollment		811	834	854	893	894
Edgar Glover (1994)	131					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		565	514	608	654	746
Lexington Creek (1994)	132					
Square Footage		82,100	82,100	82,100	82,100	82,100
Design Capacity		908	908	908	908	908
Enrollment		546	532	585	601	627
Arizona Fleming (1994)	133					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		728	678	638	652	688
Burton (1996)	134					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		778	797	797	786	793
Commonwealth (1997)	135					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		1,012	1,038	815	692	683

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2020	2019	2018	2017	2016
ELEMENTARY SCHOOLS (Cont'd)						
Brazos Bend (1997)	136					
Square Footage		81,000	81,000	81,000	80,000	80,000
Design Capacity		813	813	813	795	795
Enrollment		711	690	704	708	682
Sienna Crossing (1998)	137					
Square Footage (2018)**		96,091	96,091	96,091	80,800	80,800
Design Capacity		1,020	1,020	1,020	820	820
Enrollment		1,069	1,093	1,077	876	932
Oyster Creek (1999)	138					
Square Footage (2018)**		96,091	96,091	96,091	82,471	82,471
Design Capacity		1,020	1,020	1,020	820	820
Enrollment		747	976	848	775	781
Lula Belle Goodman (2000)	139					
Square Footage		82,500	82,500	82,500	82,471	82,471
Design Capacity		812	812	812	820	820
Enrollment		736	722	606	669	684
Drabek (2001)	140					
Square Footage		83,000	83,000	83,000	83,900	83,900
Design Capacity		757	757	757	825	825
Enrollment		787	844	842	849	813
Jordan (2002)	141					
Square Footage		83,000	83,000	83,000	83,900	83,900
Design Capacity		757	757	757	820	820
Enrollment		552	513	559	902	885
Scanlan Oaks (2004)	142					
Square Footage (2018)**		96,456	96,456	96,456	83,900	83,900
Design Capacity		977	977	977	820	820
Enrollment		859	939	1,017	983	980
Holley (2007)	143					
Square Footage (2018)**		96,456	96,456	96,456	85,825	85,825
Design Capacity		940	940	940	820	820
Enrollment		797	808	591	610	706
Armstrong (2007)	144					
Square Footage		95,000	95,000	95,000	93,970	93,970
Design Capacity		840	840	840	850	850
Enrollment		536	566	587	602	666
Oakland (2006)	145					
Square Footage		90,189	90,189	90,189	89,336	89,336
Design Capacity		796	796	796	860	860
Enrollment		880	841	791	1,210	1,052
Parks (2007)	146					
Square Footage		88,880	88,880	88,880	88,560	88,560
Design Capacity		784	784	784	860	860
Enrollment		639	546	667	641	583
Cornerstone (2007)	147					
Square Footage (2018)**		104,983	104,983	104,983	89,021	89,021
Design Capacity		999	999	999	860	860
Enrollment		1,072	1,102	1,128	1,086	1,069

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

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Building	Org.	2015	2014	2013	2012	2011
ELEMENTARY SCHOOLS (Cont'd)						
Brazos Bend (1997)	136					
Square Footage		80,000	80,000	80,000	80,000	80,000
Design Capacity		795	795	795	795	795
Enrollment		604	600	629	659	726
Sienna Crossing (1998)	137					
Square Footage		80,800	80,800	80,800	80,800	80,800
Design Capacity		820	820	820	820	820
Enrollment		945	976	1,006	961	943
Oyster Creek (1999)	138					
Square Footage		82,471	82,471	82,471	82,471	82,471
Design Capacity		820	820	820	820	820
Enrollment		775	834	833	838	773
Lula Belle Goodman (2000)	139					
Square Footage		82,471	82,471	82,471	82,471	82,471
Design Capacity		820	820	820	820	820
Enrollment		655	667	624	644	587
Drabek (2001)	140					
Square Footage		83,900	83,900	83,900	83,900	83,900
Design Capacity		825	825	820	820	820
Enrollment		860	859	849	903	919
Jordan (2002)	141					
Square Footage		83,900	83,900	83,900	83,900	83,900
Design Capacity		820	820	820	820	820
Enrollment		914	906	835	798	830
Scanlan Oaks (2004)	142					
Square Footage		83,900	83,900	83,900	83,900	83,900
Design Capacity		820	820	820	820	820
Enrollment		984	985	976	979	1,008
Holley (2007)	143					
Square Footage		85,825	85,825	85,825	85,825	85,825
Design Capacity		820	820	820	820	820
Enrollment		752	754	706	741	758
Armstrong (2007)	144					
Square Footage		93,970	93,970	93,970	93,970	93,970
Design Capacity		850	850	850	850	850
Enrollment		645	657	768	793	809
Oakland (2006)	145					
Square Footage		89,336	89,336	89,336	89,336	89,336
Design Capacity		860	860	860	860	860
Enrollment		1,244	1,094	1,002	896	839
Parks (2007)	146					
Square Footage		88,560	88,560	88,560	88,560	88,560
Design Capacity		860	860	860	860	860
Enrollment		562	593	595	645	615
Cornerstone (2007)	147					
Square Footage		89,021	89,021	89,021	89,021	89,021
Design Capacity		860	860	860	860	860
Enrollment		1,013	916	834	776	967

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2020	2019	2018	2017	2016
ELEMENTARY SCHOOLS (Cont'd)						
Schiff (2008)	148					
Square Footage (2018)**		102,798	102,798	102,798	89,021	89,021
Design Capacity		974	974	974	860	860
Enrollment		873	821	845	1,261	1,161
Juan Seguin (2009)	149					
Square Footage		93,765	93,765	93,765	93,688	93,688
Design Capacity		839	839	839	850	850
Enrollment		548	496	563	768	798
Heritage Rose (2010)	150					
Square Footage		133,864	133,864	133,864	121,136	121,136
Design Capacity		1,136	1,136	1,136	1,115	1,115
Enrollment		1,128	1,008	930	993	934
Madden (2016)	151					
Square Footage		114,100	114,100	114,100	99,471	99,471
Design Capacity		762	762	762	850	850
Enrollment		812	999	961	933	817
Sullivan (2017)	152					
Square Footage		146,953	146,953	146,953	146,953	-
Design Capacity		1,119	1,119	1,119	1,200	-
Enrollment		1,301	1,310	1,254	1,180	-
Leonetti (2018)	153					
Square Footage		123,079	123,079	123,079	-	-
Design Capacity		971	971	971	-	-
Enrollment		771	633	443	-	-
Neill (2018)	154					
Square Footage		124,463	124,463	124,463	-	-
Design Capacity		951	951	951	-	-
Enrollment		909	814	667	-	-
Patterson (2018)	155					
Square Footage		119,876	119,876	119,876	-	-
Design Capacity		963	963	963	-	-
Enrollment		785	719	598	-	-
Malala (2020)	156					
Square Footage		144,691	-	-	-	-
Design Capacity		1,092	-	-	-	-
Enrollment		565	-	-	-	-
Early Literacy Center (2019)	158					
Square Footage		34,500	34,500	-	-	-
Design Capacity		838	838	-	-	-
Enrollment		516	498	-	-	-

* schools showing two construction dates were rebuilt
(continued on next page)

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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Building	Org.	2015	2014	2013	2012	2011
ELEMENTARY SCHOOLS (Cont'd)						
Schiff (2008)	148					
Square Footage		89,021	89,021	89,021	89,021	89,021
Design Capacity		860	860	860	860	860
Enrollment		1,046	922	763	693	631
Juan Seguin (2009)	149					
Square Footage		93,688	93,688	93,688	93,688	93,688
Design Capacity		850	850	850	850	850
Enrollment		710	649	626	602	536
Heritage Rose (2010)	150					
Square Footage		121,136	121,136	121,136	121,136	121,136
Design Capacity		1,115	1,115	1,115	1,115	1,115
Enrollment		575	492	483	483	464
Madden (2016)	151					
Square Footage		-	-	-	-	-
Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Sullivan (2017)	152					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Leonetti (2018)	153					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Neill (2018)	154					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Patterson (2018)	155					
Square Footage		-	-	-	-	-
Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Malala (2020)	156					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Early Literacy Center (2019)	158					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

Sources:

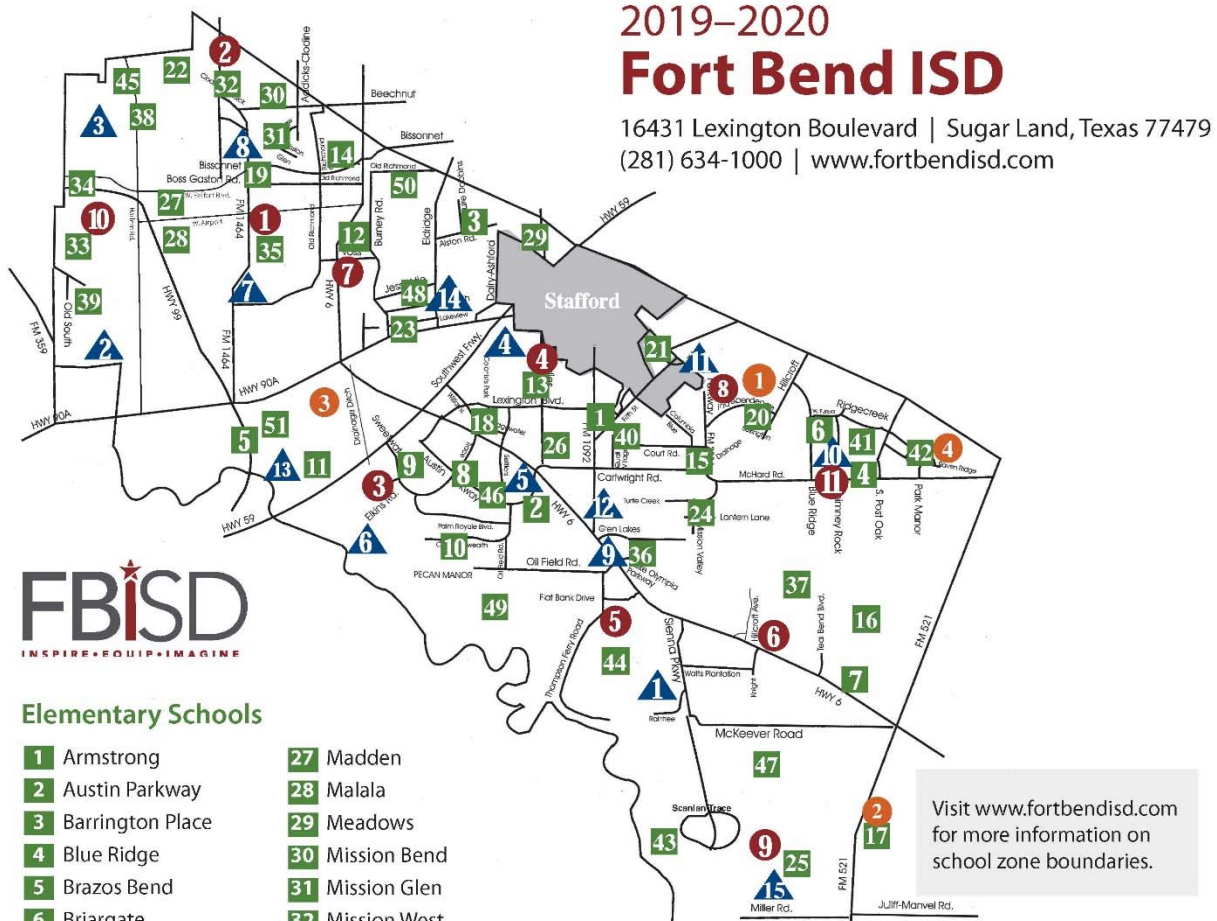
Square Footage - District records;

Design Capacity - PBK Architects audit;

Enrollment - Texas Education Agency website.

The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.

Square footage does not include temporary buildings.



Elementary Schools

- | | |
|--------------------|--------------------|
| 1 Armstrong | 27 Madden |
| 2 Austin Parkway | 28 Malala |
| 3 Barrington Place | 29 Meadows |
| 4 Blue Ridge | 30 Mission Bend |
| 5 Brazos Bend | 31 Mission Glen |
| 6 Briargate | 32 Mission West |
| 7 Burton | 33 Neill |
| 8 Colony Bend | 34 Oakland |
| 9 Colony Meadows | 35 Oyster Creek |
| 10 Commonwealth | 36 Palmer |
| 11 Cornerstone | 37 Parks |
| 12 Drabek | 38 Patterson |
| 13 Dulles | 39 Pecan Grove |
| 14 Fleming | 40 Quail Valley |
| 15 Glover | 41 Ridgeway |
| 16 Goodman | 42 Ridgemont |
| 17 Heritage Rose | 43 Scanlan Oaks |
| 18 Highlands | 44 Schiff |
| 19 Holley | 45 Seguin |
| 20 Hunters Glen | 46 Settlers Way |
| 21 Jones | 47 Sienna Crossing |
| 22 Jordan | 48 Sugar Mill |
| 23 Lakeview | 49 Sullivan |
| 24 Lantern Lane | 50 Townewest |
| 25 Leonetti | 51 Walker Station |
| 26 Lexington Creek | |

Middle Schools

- 1 Baines
- 2 Bowie
- 3 Crockett
- 4 Dulles
- 5 First Colony
- 6 Fort Settlement
- 7 Garcia
- 8 Hodges Bend
- 9 Lake Olympia
- 10 McAuliffe
- 11 Missouri City
- 12 Quail Valley
- 13 Sartartia
- 14 Sugar Land
- 15 Thornton

High Schools

- 1 Austin
- 2 Bush
- 3 Clements
- 4 Dulles
- 5 Elkins
- 6 Hightower
- 7 Kempner
- 8 Marshall
- 9 Ridge Point
- 10 Travis
- 11 Willowridge

Specialty Schools

- 1 Progressive
(In the FBISD Education Complex)
- 2 Ferndell Henry Center for Learning
- 3 James Reese Career and Technical Center
- 4 Early Literacy Center at Ridgemont

Visit www.fortbendisd.com for more information on school zone boundaries.